



The Real Green Carbon Black

HI-GREEN CARBON LIMITED

Corporate Identity Numbers: U45100GJ2011PLC066917

Our Company was originally incorporated as "Shantol Green Hydrocarbons (India) Private Limited" as a private limited company under the provisions of the Companies Act, 1956 vide Certificate of Incorporation dated August 29, 2011, issued by the Registrar of Companies, Gujarat, Dadra and Nagar Haveli. Subsequently, the name of our company was changed from "Shantol Green Hydrocarbons (India) Private Limited" to "Shantol Green Energy (India) Private Limited", pursuant to a special resolution passed by our Shareholders in the Extra-Ordinary General Meeting held on October 31, 2011, vide Certificate of Incorporation dated November 04, 2011, Issued by the Registrar of Companies, Gujarat, Dadra and Nagar Haveli. Later on, the name of our company was changed from "Shantol Green Energy (India) Private Limited" to "Shantol Green (India) Private Limited", pursuant to a special resolution passed by our Shareholders in the Extra-Ordinary General Meeting held on February 28, 2017, vide Certificate of Incorporation dated March 15, 2017 issued by the Registrar of Companies, Ahmedabad. Thereafter, the name of our company was changed from "Shantol Green (India) Private Limited" to "Hi-Green Carbon Private Limited", pursuant to a special resolution passed by our Shareholders in the Annual General Meeting held on September 12, 2022, vide Certificate of Incorporation dated September 21, 2022 issued by the Registrar of Companies, Ahmedabad. Further, our company was converted from a private limited company to public limited company, pursuant to a special resolution passed by our Shareholders in the Extra-Ordinary General Meeting held on February 14, 2023 and consequently, the name of our Company was changed to "Hi-Green Carbon Limited" and a fresh certificate of incorporation dated March 21, 2023 was issued to our Company by the Registrar of Companies, Ahmedabad. The Corporate Identification Number of our Company is U45100GJ2011PLC066917. For details of change in name and registered office of our Company, please refer to chapter titled "History and Corporate Matters" beginning on page no. 126 of the Red Herring Prospectus.

Registered Office: G-557, Lodhika Industrial Estate, Metoda G.I.D.C. Gate No. 3, Metoda, Rajkot Lodhika Rajkot, Gujarat-360021 India.

Website: www.higreencarbon.com; | **E-Mail:** compliance@higreencarbon.com; | **Telephone No:** +91 92275 74010

Company Secretary and Compliance Officer: Mr. Sagar Dhirubhai Siyani

The Offer is being made in accordance with Chapter IX of the SEBI ICDR Regulations (IPO of Small and Medium Enterprises) and the equity shares are proposed to be listed on Emerge Platform of NSE.

PROMOTERS OF OUR COMPANY:

M/S RNG FINLEASE PRIVATE LIMITED, MR. AMITKUMAR HASMUKHRAI BHALODI, DR. SHAILESHKUMAR VALLABHDAS MAKADIA, MRS. KRUPA CHETANUMAR DETHARIYA, MRS. RADHIKA AMITKUMAR BHALODI, MRS. SHRIYAKUMARI SHAILESHKUMAR MAKADIA AND MR. KOOSH CHETANBHAI DETHARIYA

THE OFFER

INITIAL PUBLIC OFFER OF 7040000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF HI-GREEN CARBON LIMITED ("HGCL" OR THE "COMPANY" OR THE "OFFERER") FOR CASH AT A PRICE OF ₹ [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●]/- PER EQUITY SHARE (THE "OFFER PRICE") AGGREGATING TO ₹ [●] LAKHS ("THE OFFER") COMPRISING OF A FRESH ISSUE 5990000 EQUITY SHARES AGGREGATING TO ₹ [●]/- LAKHS (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF 1050000 EQUITY SHARES BY PROMOTER SELLING SHAREHOLDER- M/S RNG FINLEASE PRIVATE LIMITED AGGREGATING TO ₹ [●]/- LAKHS ("OFFER FOR SALE"), OF WHICH 420800 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●]/- PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER LESS THE MARKET MAKER RESERVATION PORTION I.e. NET OFFER OF 6619200 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●]/- PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER WILL CONSTITUTE 28.17% AND 26.49%, RESPECTIVELY, OF THE POST OFFER PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH.

OFFER SCHEDULE

BID / OFFER PROGRAM

ANCHOR INVESTOR:
WEDNESDAY, SEPTEMBER 20, 2023

BID/OFFER OPENS ON:
THURSDAY, SEPTEMBER 21, 2023

BID/OFFER CLOSING ON:
MONDAY, SEPTEMBER 25, 2023

CORRIGENDUM TO THE RED HERRING PROSPECTUS DATED SEPTEMBER 13, 2023 NOTICE TO THE INVESTORS ("THE CORRIGENDUM") NOTICE TO INVESTORS

This corrigendum is with reference to the Red Herring Prospectus dated September 13, 2023 filed with ROC- Ahmedabad filed in relation to the Offer. In this regard, please note the following.

- In chapters titled as "THE OFFER", "CAPITAL STRUCTURE", "OFFER STRUCTURE" on page 39, 55, and 203 & at any other relevant places of the Red Herring Prospectus, Allocation to Non-Institutional Investors should be read as "at least 995200 Equity Shares" instead of "at least 993600 Equity Shares".
- In chapter titled as "CAPITAL STRUCTURE", on page 55, Aggregate Nominal value for Allocation to Non-Institutional Investors should be read as "99.52" instead of "99.36".
- In chapter titled as "CAPITAL STRUCTURE", on page 55, Reservation for Market Maker should be read as "420800 Equity Shares" instead of "402800 Equity Shares". The Aggregate nominal value for reservation for Market Maker should be read as "42.08" instead of "40.28".
- In the chapter titled as "SECTION - XII - Other Regulatory and Statutory Disclosures" on page 185 under the heading "ELIGIBILITY FOR THE OFFER" in point 2 in second line, number of shares under Offer for Sale should be read as "1050000 equity shares" instead of "1506000 equity shares".

BOOK RUNNING LEAD MANAGER TO THE OFFER



BEELINE CAPITAL ADVISORS PRIVATE LIMITED

SEBI Registration Number: INM000012917

Address: B 1311-1314, Thirteenth Floor, Shilp Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad, Gujarat-380054, India.

Telephone Number: 079 4918 5784

Email Id: mb@beelinemb.com

Investors Grievance Id: ig@beelinemb.com

Website: www.beelinemb.com

Contact Person: Mr. Nikhil Shah

CIN: U67190GJ2020PTC114322

REGISTRAR TO THE OFFER



LINK INTIME INDIA PRIVATE LIMITED

SEBI Registration Number: INR000004058

Address: C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai - 400083, Maharashtra, India.

Tel. Number: +91 810 811 4949 | Fax: + 91 22 4918 6195

Email Id: higreencarbon ipo@linkintime.co.in

Investors Grievance Id: higreencarbon ipo@linkintime.co.in

Website: www.linkintime.co.in

Contact Person: Shanti Gopal Krishnan

CIN: U67190MH1999PTC118368

COMPANY SECRETARY AND COMPLIANCE OFFICER



HI-GREEN CARBON LIMITED

Mr. Sagar Dhirubhai Siyani

Address: G-557, Lodhika Industrial Estate, Metoda G.I.D.C. Gate No. 3, Metoda, Lodhika Rajkot- 360021, Gujarat, India

Tel No: +91 92275 74010;

Email: compliance@higreencarbon.com

Website: www.higreencarbon.com

Investors can contact the Company Secretary and Compliance Officer or the BRLMs or the Registrar to the Offer in case of any pre-offer or post-offer related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.

**On behalf of Board of Directors
For, HI-GREEN CARBON LIMITED
sd/-**

**Amitkumar Hasumukhrai Bhalodi
Managing Director cum CFO**

**Place: Rajkot
Date: September 14, 2023**

Hi-Green Carbon Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP with the Registrar of Companies, Ahmedabad on September 13, 2023 and thereafter with SEBI and the Stock Exchanges. The RHP is available on the websites of SEBI at www.sebi.gov.in, website of the Company at www.higreencarbon.com, the website of the BRLM to the Offer at www.beelinemb.com, the website of NSE i.e. www.nseindia.com, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 26 of Red Herring Prospectus.