

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS



This is an Abridged Prospectus containing salient features of the Red Herring Prospectus dated July 19, 2023 (The "Red Herring Prospectus"). You are encouraged to read greater details available in the Red Herring Prospectus.

(Red Herring Prospectus can be downloaded from the website of BRLM at www.beelinemb.com and of the Company www.vinsys.com)

THIS ABRIDGED PROSPECTUS CONSISTS OF SIX PAGES OF APPLICATION FORM ALONG WITH INSTRUCTIONS AND FOUR PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



VINSYS IT SERVICES INDIA LIMITED

Corporate Identity Numbers: U72200PN2008PLC131274

REGISTERED OFFICE	CORPORATE OFFICE	CONTACT PERSON	TELEPHONE AND EMAIL	WEBSITE
S. No. 28/11- 12, Shivaji Niketan, C.T.S. No. 458A, Tejas Housing Society, Near Mantri Park Behind Kothrud Bus Stand, Kothrud, Pune City, Maharashtra- 411038, India.	NA	Ms. Gayatree Neeraj Karandikar	Tel No: +91 2025382807/43 Email Id: compliance@vinsys.com	www.vinsys.com

PROMOTERS OF OUR COMPANY: MR. VIKRANT SHIVAJIRAO PATIL AND MRS. VINAYA VIKRANT PATIL

DETAILS OF OFFER TO PUBLIC, PROMOTERS/SELLING SHAREHOLDERS				
TYPE	FRESH ISSUE SIZE (IN ₹ LAKHS)	OFS SIZE (BY NO. OF SHARES OR BY AMOUNT IN ₹)	TOTAL ISSUE SIZE	ELIGIBILITY
Fresh Issue	3894000 Equity Shares aggregating to ₹ [●] Lakhs	Nil	3894000 Equity Shares aggregating to ₹ [●] Lakhs	THE ISSUE IS BEING MADE PURSUANT TO REGULATION 229(2) OF SEBI ICDR REGULATIONS, 2018. AS THE COMPANY'S POST ISSUE FACE VALUE CAPITAL EXCEEDS RS.1000 LAKHS BUT DOES NOT EXCEED RS. 2500 LAKHS.
These Equity Shares are proposed to be listed on Emerge Platform of National Stock Exchange of India Limited (NSE Emerge).				
Details of OFS by Promoters/ Promoter group/ other selling shareholders:- NIL				

Whether the company is compulsorily required to allot at least 75% of the net offer to public, to qualified institutional buyers- NA.

PRICE, MINIMUM BID LOT & INDICATIVE TIMELINES				
Price Band*	₹ 121 to ₹ 128	Minimum lot size	1000 Equity Shares	
Anchor Investor Bidding Date	Monday, July 31, 2023	Initiation of Funds/refunds	Unblocking of	On or before Thursday, August 10, 2023
Bid Opening Date**	Tuesday, August 01, 2023	Credit of Equity Shares to demat accounts of Allotees	On or before Friday, August 11, 2023	
Bid Closing Date	Friday, August 04, 2023	Commencement of Trading of Equity Shares on the Stock Exchanges	On or before Monday, August 14, 2023	
Finalization of basis of allotment with the Designated Stock Exchange	On or before Wednesday, August 09, 2023			
DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION – NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES				

* For details of price band and basis of issue price, please refer to price band advertisement.

** Our Company may, in consultation with the Book Running Lead Manager, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Issue Period shall be one Working Day prior to the Bid/Issue Opening Date in accordance with the SEBI ICDR Regulations.

RISKS IN RELATION TO THE FIRST ISSUE

The face value of the Equity Shares is ₹ 10/- each. The Floor Price, the Cap Price and the Issue Price to be determined by our Company in consultation with the BRLM on the basis of the assessment of market demand for our Equity Shares by way of the Book Building Process, as disclosed in "Basis for Issue Price" on page 76 should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of this Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 23 of the Red Herring Prospectus.

PROCEDURE

You may obtain a physical copy of the Application form and the Red Herring Prospectus from Emerge Platform of National Stock Exchange of India Limited ("NSE Emerge"), syndicate members, registered brokers, registrar to issue, Depository Participants, underwriters, bankers to the issue, or Self Certified Syndicate Banks. You may also download the Red Herring Prospectus from the websites of ("SEBI"), Book Running Lead Manager, Company and Stock Exchange where the equity shares are proposed to be listed that is www.sebi.gov.in, www.beelinemb.com, www.vinsys.com; and www.nseindia.com.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Red Herring Prospectus and/or the General Information Document (GID) from the Book Running Lead Manager or download it from the websites of the National Stock Exchange of India Limited ("NSE") i.e. www.nseindia.com; and the Book Running Lead Manager www.beelinemb.com

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PRICE INFORMATION OF BOOK RUNNING LEAD MANAGER: BEELINE CAPITAL ADVISORS PRIVATE LIMITED

Sr. No.	Issuer Name	Issue Size (₹ in Cr.)	Issue Price (₹)	Listing Date	Opening Price on Listing Date (₹)	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 30th Calendar Days from Listing	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 90th Calendar Days from Listing	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 180th Calendar Days from Listing
1.	Vital Chemtech Limited	64.64	101.00	November 14, 2022	164.00	39.06% (1.52%)	6.53% (-2.58%)	+10.56% (+0.08%)
2.	RBM Infracon Limited	8.37	36.00	January 04, 2023	52.50	132.36% (-3.19%)	52.78% (3.47%)	+58.33% (6.35%)
3.	Aristo Bio-Tech and Lifescience Limited	13.05	72.00	January 30, 2023	80.00	-11.81% (-1.95%)	-17.50% (2.36%)	N.A.
4.	Transvoy Logistics India Limited	5.11	71.00	February 02, 2023	71.00	3.17% (1.67%)	-14.44% (2.37%)	N.A.
5.	Viaz Tyres Limited	20.00	62.00	March 01, 2023	68.00	-17.28% (-1.60%)	-15.40% (6.58%)	N.A.
6.	Vertex Technologies Limited	14.21	96.00	March 15, 2023	101.00	0.74% (5.04%)	22.92% (9.38%)	N.A.
7.	Dev Labtech Venture Limited	11.22	51	March 29, 2023	51.20	18.32% (4.64%)	25.94% (9.41%)	N.A.
8.	Sotac Pharmaceuticals Limited	33.30	111.00	April 13, 2023	115.00	+7.70% (+2.31%)	6.31% (8.73%)	N.A.
9.	Remus Pharmaceuticals Limited	47.69	1229.00	May 29, 2023	1711.25	263.98% (1.01%)	N.A.	N.A.
10.	Pentagon Rubber Limited	16.17	70.00	July 07, 2023	130.00	N.A.	N.A.	N.A.
11.	Ahasolar Technologies Limited	12.85	157	July 21, 2023	203	N.A.	N.A.	N.A.

SUMMARY STATEMENT OF DISCLOSURE

Financial Year	Total No. of IPOs	Total Funds Raised (₹ in Cr.)	Nos. of IPO trading at discount as on 30 th calendar day from listing date			Nos. of IPO trading at premium as on 30 th calendar day from listing date			Nos. of IPO trading at discount as on 180 th calendar day from listing date			Nos. of IPO trading at premium as on 180 th calendar day from listing date		
			Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%
2023-24	3	76.71	1	-	-	-	-	-	-	-	-	-	-	-
2022-23	12	232.94	-	1	2	3	2	4	-	1	-	1	2	1
2021-22			N.A.											

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE
BEELINE CAPITAL ADVISORS PRIVATE LIMITED SEBI Registration Number: INM000012917 Address: B 1311-1314 Thirteenth Floor, Shilp Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad, Ahmadabad City, Gujarat – 380054 India. Telephone Number: +91 79 4918 5784 Email Id: mb@beelinemb.com Investors Grievance Id: ig@beelinemb.com Website: www.beelinemb.com Contact Person: Mr. Nikhil Shah CIN: U67190GJ2020PTC114322	Link Intime India Private Limited SEBI Registration Number: INR000004058 Address: C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai – 400083, Maharashtra, India Tel. Number: +91 810 811 4949 Fax: 022 - 4918 6060 Email Id: binsys.ipo@linkintime.co.in Investors Grievance Id: binsys.ipo@linkintime.co.in Website: www.linkintime.co.in Contact Person: Shanti Gopalkrishnan CIN: U67190MH1999PTC118368
PEER REVIEW AUDITORS OF THE COMPANY	LEGAL ADVISOR TO THE COMPANY
M/s. A Y & Company, Chartered Accountants Address: 404, Fourth Floor, ARG Corporate Park, Ajmer Road, Gopal Bari, Jaipur – 302006 Mobile No.: +91 96496 87300 Email: info@aycompany.co.in Contact Person: Mr. Arpit Gupta Membership Number: 421544 Firm Registration Number: 020829C	ANA ADVISORS Address: 118 Shila Vihar, Gokulpura, Kalwar Road, Jhotwara, Jaipur-302012 Tel No.: +91-9887906529 Email: anaadvisors22@gmail.com Contact Person: Kamlesh Kumar Goyal

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Peer Review Certificate Number: 013225	
BANKERS TO THE COMPANY	BANKERS TO THE ISSUE, REFUND BANKER AND SPONSOR BANK
AXIS BANK LIMITED Address: 2 nd Floor, 3 rd Eye One, Panchvati Circle, Ellisbridge, Ahmedabad, Gujarat – 380006, India Telephone: 9925001178 Email: nirmal.modi@axisbank.com Website: www.axisbank.com Contact Person: Nirmal Modi SEBI Registration Number: INB100000017	AXIS BANK LIMITED Address: Khar Branch, Ground Floor, Matru Smriti, Plot No. 326, Main linking road, Khar West, Mumbai -400052 Telephone: +91 022 26007698 Email: khar.branchhead@axisbank.com Website: www.axisbank.com Contact Person: Mrs. Vijaya Shetti SEBI Registration Number: INB100000017
Name of Credit Rating Agency and rating or grading obtained, if any: Not Applicable	
Name of Debenture Trustee, if any: Not Applicable	
Self-Certified Syndicate Banks	The list of banks is available on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 which is updated from time to time
SCSBs eligible as Issuer Banks for UPI	The list of banks is available on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40 which is updated from time to time
Non-Syndicate Registered Brokers: You can submit Bid cum Application Forms in the Issue to Non-Syndicate Registered Brokers at Non-Syndicate Broker Centers. The details of such Broker Centers, along with names and contact details of the Registered Brokers are available on the websites of the Stock Exchange (www.nseindia.com). For further details, see Chapter titled “ <i>Issue Procedure</i> ” beginning at page no. 196 of the Red Herring Prospectus.	
Details regarding website address (es)/link(s) from which the investor can obtain list of registrar to the issue and Share Transfer Agents and Depository Participant who can accept Application from Investor (As applicable). The Details of the Designated Registrar and Share Transfer Agents locations and Designated Collecting Depository Participant Locations along with their Names and Contact Details are available on the website of the NSE (www.nseindia.com).	

PROMOTERS OF THE COMPANY

Sr. No.	Name	Individual / Corporate	Experience & Educational Qualification
1.	Mr. Vikrant Shivajirao Patil	Individual	Experience: He is having more than 14 years of experience in the field of corporate training and development. Educational Qualification: Holds the degree of Bachelor of Engineering in Production from the university of Shivaji, Kolhapur, Maharashtra
2.	Mrs. Vinaya Vikrant Patil	Individual	Experience: She is having more than 14 years of experience in the financial reporting and taxation. Educational Qualification: Holds the Degree of Bachelor of Home Science from the Shreemati Nathibai Damodar Thackeray Woman's University, Bombay.

BUSINESS OVERVIEW AND STRATEGY

Company Overview: Our Company was originally incorporated as “Vinsys IT Services India Private Limited” as a private limited company under the provisions of the Companies Act, 1956 vide Certificate of Incorporation dated January 11, 2008 issued by the Registrar of Companies, Maharashtra, Pune. Subsequently, pursuant to a special resolution passed by our Shareholders in the Extra-Ordinary General Meeting held on May 10, 2023 our Company was converted from a private limited company to public limited company and consequently, the name of our Company was changed to “Vinsys IT Services India Limited” and a fresh certificate of incorporation dated May 12, 2023 was issued to our Company by the Registrar of Companies, Pune. The Corporate Identification Number of our Company is U72200PN2008PLC131274.

Product/Service Offering: Our Company, Vinsys IT, is engaged in IT business. Our core competence include Training and Certifications, Digital Learning, Project Management, and technology training. Vinsys IT, an ISO 9001:2015 certified organization, is dedicated to becoming an accredited training service provider to meet the growing demand for training and workforce development. Vinsys specializes in corporate training and consulting across a broad range of domains. Our certifications of CMMDEV/3 and ISO 27001: 2013 demonstrate our adherence to strict quality control standards

Revenue segmentation by product/service offering:

(₹ in Lakhs)

Particulars	For the year ended March 31					
	2023		2022		2021	
	Sales	%	Sales	%	Sales	%
Training & Certifications	5,641.14	59.47%	2,636.59	82.79%	1,414.12	69.53%
Digital Learning	1,213.42	12.79%	23.02	0.72%	0.00	0.00%
IT Development Services	894.40	9.43%	368.03	11.56%	441.45	21.71%
Foreign Language Services	243.91	2.57%	157.08	4.93%	178.26	8.76%
Manpower Supply	1,492.13	15.73%	0.00	0.00%	0.00	0.00%
Total Sales	9,485.01	100%	3,184.72	100.00%	2,033.83	100.00%

Geographies Served As on the date of this Red Herring Prospectus, the group comprises of 8 business entities, having its footprints in India, USA and Middle Eastern Countries.

Revenue bifurcation:

(₹ In Lakhs)

Name of Countries	For the year ended March 31					
	2023		2022		2021	
	Sales	%	Sales	%	Sales	%
Exports	739.81	7.80%	148.08	4.65%	166.45	8.18%
Domestic	4,892.95	51.59%	2,952.16	92.70%	1,843.83	90.66%
Revenue from overseas subsidiary operations	3,852.25	40.61%	84.48	2.65%	23.55	1.16%
Total Sales	9,485.01	100%	3,184.72	100.00%	2,033.83	100.00%

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Key Performance Indicators:

The financial performance of the company for the last three years as per restated standalone financial Statement are as follows:

(₹ in Lakhs)

Particulars	For the Year ended on March 31		
	2023	2022	2021
Revenue from Operations (₹ in Lakhs)	9485.01	3184.72	2033.83
Growth in Revenue from Operations (%)	197.83%	56.59%	-
EBITDA (₹ in Lakhs)	1,893.56	267.36	197.43
EBITDA Margin (%)	19.96%	8.40%	9.71%
Profit After Tax (₹ in Lakhs)	1,501.38	-51.61	34.78
PAT Margin (%)	15.83%	-1.62%	1.71%
RoE (%)	94.17%	-6.93%	4.35%
RoCE (%)	51.46%	9.76%	7.06%
Net Fixed Asset Turnover (In Times)	8.56	7.84	5.39
Operating Cash Flows (₹ in Lakhs)	1,046.83	(48.81)	123.10

Client Profile or Industries Served: We sell our products on B2B to various industries such as Geotextile, Horticulture, Furniture, Construction and Healthcare etc.

Revenue segmentation in terms of top 10 clients or Industries: Our top ten customers Contributes 34.05%, 47.71% and 24.81% of our total sales for the year ended on March 31, 2023, March 31, 2022, and March 31, 2021 respectively.

Intellectual Property, if any: Our Company's logo  is registered.

Market Share: Not Ascertainable

Manufacturing plant, if any: Not applicable

Employee Strength: As on the date of Red Herring Prospectus, we have the total 86 Employees.

BOARD OF DIRECTORS

Sr. No.	Name	Designation	Address	DIN
1.	Mr. Vikrant Shivajirao Patil	Chairman and Managing Director	Flat No- 5A-5B, Srinivas Bhagyashree Apartment, CTS No. 766, Near-Ajit Hotel, Deccan Gymkhana, Pune city, Maharashtra- 411004	00325383
2.	Mrs. Vinaya Vikrant Patil	Whole Time Director	Flat No- 5A-5B, Srinivas Bhagyashree Apartment, CTS No. 766, Near-Ajit Hotel, Deccan Gymkhana, Pune city, Maharashtra- 411004	00325458
3.	Mr. Ravindra Kisanrao Kamthe	Independent Director	Plot No.6, Swati Society, Guru Sadan, Dhankawadi, Pune, Maharashtra-411043	10083340
4.	Mr. Pradeep Maruti Nannajkar	Independent Director	Flat no-35, S no- 126/1A/1/1/1 paschim rang phase 2 F Building, Near- Kakade city, warje malwadi, pune, Maharashtra-411058	10083992
5.	Mr. Kaarthik Subramani Krishnamurthy	Independent Director	Q14, Arihant Escapade Eternia, Devaraj Nagar, Oggiam Thuraipakkam, Sholinganallur, Kancheepuram, Tamil Nadu- 600097	10084012

OBJECT OF THE ISSUE

(Amount ₹ in Lakh)

Sr. No.	Particulars	Total Estimate Cost	Amount deployed till	Amount to be financed from Net Proceeds	Estimated Net Proceeds Utilization* Fiscal 2023-24
1.	To Meet Working Capital Requirements	2,416.27	2,416.27	0.00	2,416.27
2.	Repayment of loan to Subsidiary	390.00	390.00	0.00	0.00
3.	Loan to Subsidiary	410.00	410.00	0.00	489.70
4.	General Corporate Purpose	[•]	[•]	[•]	[•]
Total		[•]	[•]	[•]	[•]

* To the extent our Company is unable to utilize any portion of the Net Proceeds towards the Object, as per the estimated schedule of deployment specified above; our Company shall deploy the Net issue Proceeds in the subsequent Financial Years towards the Object. Due to business exigencies, use of issue proceeds may be interchangeable.

Name of Monitoring Agency: As the Net Proceeds of the Issue will be less than ₹ 10,000 Lakh, under the SEBI Regulations, it is not mandatory for us to appoint a monitoring agency.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years- Not Applicable

Terms of Issuance of Convertible Security, if any- Not Applicable

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Convertible securities being offered by the Company	NA
Face Value / Issue Price per Convertible securities	
Issue Size	
Interest on Convertible Securities	
Conversion Period of Convertible Securities	
Conversion Price for Convertible Securities	
Conversion Date for Convertible Securities	
Details of Security created for CCD	

SHAREHOLDING PATTERN

Sr. No.	Particulars	Pre issue number of shares	% of holding of pre issue
1.	Promoter & Promoter Group	10000000	92.73
2.	Public	783927	7.27
	Total	10783927	100.00

Number / amount of equity shares proposed to be sold by Selling Shareholders: Not Applicable

RESTATED AUDITED FINANCIALS

(₹ in Lakh except mentioned otherwise)

Particulars	For the Year ended on March 31		
	2023	2022	2021
Revenue from Operations (₹ in Lakhs)	9485.01	3184.72	2033.83
Growth in Revenue from Operations (%)	197.83%	56.59%	-
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PAT Margin (%)	15.83%	-1.62%	1.71%
RoE (%)	94.17%	-6.93%	4.35%
RoCE (%)	51.46%	9.76%	7.06%
Net Fixed Asset Turnover (In Times)	8.56	7.84	5.39
Operating Cash Flows (₹ in Lakhs)	1,046.83	(48.81)	123.10

INTERNAL RISK FACTORS

1. We do not own the premises in which our registered office, training premises and Branch Office are located and the same is on lease arrangement. Any termination of such lease/license and/or non-renewal thereof and attachment by property owner could adversely affect our operations.
2. Our Company, Promoters, Promoters Group and Group Companies are party to certain litigation and claims. These legal proceedings are pending at different levels of adjudication before various courts and regulatory authorities. Any adverse decision may make us liable to liabilities/penalties and may adversely affect our reputation, business and financial status.
3. The Company is dependent on few numbers of customers for sales. Loss of any of this large customer may affect our revenues and profitability.
4. Our business is highly dependent on technology and any disruption or failure of our technological systems may affect our operations.
5. Any failure to attract and retain qualified associates who meet the training requirements of our clients may adversely affect our business prospects, reputation and future financial performance.

Due to character limits prescribed in the applicable regulations, entire text of the Risk Factors has not been incorporated here. Please refer page 23 of the Red Herring Prospectus for further details.

SUMMARY OF OUTSTANDING LITIGATIONS CLAIMS AND REGULATORY ACTION

There are no pending Litigation against our Company nor against our Promoters or Directors of the company except mentioned below:

Nature of Case	Number of cases / Notices issued	Amount involved (₹ in Lakhs)
Litigations involving our Company	4	170.34
Litigation Involving Actions by Statutory/ Regulatory Authorities;	Nil	Nil
Proceedings involving issues of moral turpitude or criminal liability on the part of our Company;	Nil	Nil
Proceedings involving Material Violations of Statutory Regulations by our Company;	Nil	Nil
Matters involving economic offences where proceedings have been initiated against our Company;	Nil	Nil
Other proceedings involving our Company which involve an amount exceeding the Materiality Threshold or are otherwise material in terms of the Materiality Policy, and other pending matters which, if they result in an adverse outcome would materially and adversely affect the operations or the financial position of our Company;	Nil	Nil
Litigation involving our Directors and Promoters	Nil	Nil
Litigation involving our Subsidiaries	Nil	Nil
Litigation involving our Group Companies (Taxes)	Nil	Nil
Litigation by our Group Companies;	Nil	Nil

A. Brief details of top 5 material outstanding litigations against the company and amount involved: -

Sr. No.	Particulars	Litigation Filed by	Current Status	Amount Involved (In ₹ Lakhs)
1.	As per details available on the website of the Income Tax Department M/s. Vinsys IT Services India Private Limited (hereinafter referred to as the "Assessee") have been issued with an assessment order u/s 143(3) of the Income Tax Act, 1961 dated December 30, 2016 making an addition of Rs. 70,52,863/- to the returned income for A.Y. 2014-15.	Income Tax Department	The matter is pending with the concerned authority.	Unascertainable

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	Aggrieved with the assessment order, the Assessee filed an appeal against the assessment order vide appeal bearing no. CIT(A), Pune-5/10357/2017-18 and the same is pending for proceeding with National Faceless Appeal Centre (NFAC) Delhi			
2.	In addition to above, a subsequent notice u/s. 148 of the Act, bearing reference no. ITBA/AST/S/148/2021-22/1033914278(1) dated June 30, 2021 intimating the assessee of re-assessment of income for A.Y. 2014-15 within the meaning of Section 147 of the Act and subsequently the assessee has been issued with a notice u/s. 142(1) of the Act, bearing reference no. ITBA/AST/F/142(1)/2021-22/1036924316(1) dated November 15, 2021 requiring the assessee to furnish reply and reasons along with supporting documents for not depositing an amount of Rs. 18,52,864/- received from the employees for various contributions in the relevant fund(s) on or before due date and not adding back the same to the contribution of total income and the matter is pending.	Income Tax Department	The matter is pending with the concerned authority.	₹ 18.53/-
3.	M/s. Vinsys IT Services India Pvt Ltd. - (TAN: PNEV06674D) (assessee) have been issued with a show cause notice bearing no. ITBA/COM/F/17/2022-23/1050374316(1) dated March 03, 2023 (SCN) u/s. 276B r.w.s. 278B of the Income Tax Act, 1961 for F.Y. 2021-22 requiring the company to show cause as to why prosecution proceedings not be initiated against the Company and its directors for u/s. 276B r.w.s. 278B for failure to deposit TDS amount of Rs. 1,51,56,823/-, to the account of Central Government, within the time limit prescribed under Rule 30 of the Income Tax Rules, 1962. The Assessee has filed a detailed reply in the matter and the same is pending for further action.	Income Tax Department	The matter is pending with the concerned authority.	₹ 151.57/-
4.	M/s Lingo Solution Pvt. Ltd. (plaintiff) V/s. M/s Vinsys IT Services (I) Pvt. Ltd. Anr. (Defendant) (Case filing no. 9610/16 Registration no. CS SCJ No.83234/16) pending with Commercial Civil Judge cum RC, South, Saket. M/s. Vinsys IT services (India) Private Limited (hereinafter referred to as the Defendant) hired services of M/s. Lingo Solutions Pvt. Ltd. (Hereinafter referred to as the Plaintiff) for certain work of language transcription services and for this purpose the plaintiff herein was to depute certain language professionals at the place of the defendant. As alleged, after receipt of the legal notice invoice no. LSPL/15-16/54 for INR 4,65,715.91 was cleared by the defendants for full and for invoice no. LPSL/15-16/69 for Rs. 4,78,800/- an amount of Rs. 2,06,182/- was paid. After raising dispute on quantification of the amount on hourly basis, the plaintiff filed the instant petition with the Court of Senior Civil Judge, Saket Court Complex, Saket, New Delhi claiming jurisdiction of Saket Court on the various grounds, claiming re-imbursement of a total amount of Rs. 5,02,425.10 (the remaining amount of Rs. 2,71,618/- of the invoice + simple interest of Rs. 16,016/- calculated @ 18% p.a. for the period November 02, 2015 till February 29, 2016 + re-location charges of the professional for Rs. 64,206/- + damages for loss of goodwill / business loss/ reputation for Rs. 1,00,000/- and legal expenses for Rs. 50,000/-)	M/s Lingo Solution Pvt. Ltd.	The matter is pending before the concerned court.	Unascertainable

- B. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters / Group companies in last 5 financial years including outstanding action, if any** - There has been no disciplinary action taken by SEBI or Stock exchanges against the Promoters / Group Companies in last 5 financial years including outstanding action, if any.
- C. Criminal Proceedings against the promoters - N.A.**

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in Red Herring Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1.	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No. I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai - 400708	Mr. Sunil Fadtare Assitant Vice President	022-71315906, 9819803730	022- 71315994	Sunil.fadtare@axisbank.com
2.	AU Small Finance Bank Limited	CP3 235, Industrial Area, Apparel Park, Mahal Road, Jagatpura, Jaipur, Rajasthan 302022	Vikrant Singh Sirohi	Mobile : +91 7340012357	-	cpcasba@aubank.in
3.	Bandhan Bank	Adventz Infinity@5, BN Block, Sector V, Salt Lake City, Kolkata	Sagar Ranjan Das Senior Manager	Mobile : 9022339164	-	asba.business@bandhanbank.com
4.	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Mr. Sonu A. Arekar	022-40468314, 40468307,	022-22835236	asba.fortap@bankofbaroda.com
5.	Bank of Maharashtra	Fort Branch, 1st Floor, Jammangal, 45/47, Mumbai Samachar Marg, Mumbai - 400023	SHRI. V R Kshirsagar (DGM)	022-22694160 22652595 22663947	022-22681296	brmgr2@mahabank.co.in; bom2@mahabank.co.in
6.	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai - 400051	Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala	(022) 61964570/61964594/61964592	(022) 61964595	Ashish.chaturvedi@asia. bnpparibas.comdipu.sa@asia. bnpparibas.comprathima. madiwala@asia.bnpparibas.com
7.	Barclays Bank PLC	Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai - 400018	Parul Parmar	+91- 22 6719 6400/ 6575	+91- 22 6719 6996	Parul.parmar@barclays.com
8.	Bank of India	Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai - 400 023.	Shri Navin Kumar Pathak, Senior Manager	022-22723631/1677/ 9619810717	022-22721782	Stockexchange.Mumbai, south@bankofindia.co.in
9.	Credit Suisse	10th Floor, Ceejay House, Plot F, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400018.	Yogesh Bachwani	098216 13306	-	yogesh.bachwani@credit-suisse.com
10.	CITI Bank NA	Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	S Girish	022-26535504, 98199 12248	022-26535824	s.girish@citi.com, asba.ops@ citi.com
11.	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Mr. Vineet Bansaj	022- 22623148, 22623149	022-22623150	asba4082@centralbank.co.in
12.	Canara Bank	Canara Bank, Capital Market Service Branch,407, 4th floor, Himalaya House79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001	Mr. Arvind Namdev Pawar	022-22661618/ 22692973/ 9769303555	022-22664140	cb2422@canarabank.com, mbdcomcity@canarabank.com, hocmbd@canarabank.com
13.	City Union Bank Ltd.	48, Mahalakshmi St., T. Nagar, Chennai - 600 017.Tamil Nadu.	Sivaraman	044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081	044 - 24348586	cub001@cityunionbank.com
14.	DBS Bank Ltd.	DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001	Amol Natekar	+91 22 6613 1213	+91 22 6752 8470	amolnatekar@db.com
15.	DCB Bank	154, S.V.Patel Road, Dongri (E), Pin - 400009.	Meenaz Hasanali Thanawala	022-67474170	-	meenaz@dcbbank.com
16.	Dhanlaxmi Bank Limited	Ground Floor, Jammabhooni Bhavan, Plot 11 -12, Jammabhooni Marg, Fort Mumbai, Maharashtra - 400 001	Ramesh Menon	9167832288, 022- 22871658	-	ramesh.menon@dhanbank.co.in
17.	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Ms. Hetal Dholakia	(91) (022) 6600 9428 (91) (022) 6600 9419	-	hetal.dholakia@db.com manoj-s.naik@db.com; nanette. daryanani@db.com.
18.	Equitas Small Finance Bank	CPC, Phase II, 4th floor, Spencer Plaza, No 769, Anna Salai, Chennai - 600002	Chandrashekar Arumugam	(M) 8939886802	-	asbaoperations@equitasbank.com; asbarecon@equitasbank.com
19.	GP Parsik Sahakari Bank Limited	Shivram Patil Bhavan, Parsik Nagar, Kalwa, Thane	Mr.Mayur M.Tanksale	022-25456655	-	mmmtanksale800@gpparsikbank.net / pjsbasba@gpparsikbank.net
20.	HSBC Ltd.	3rd Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office)	Mr Jagrut Joshi	(022) 67115485/ 9870403732	(022) 66536005	jagrutjoshi@hsbc.co.in
21.	HDFC Bank Ltd.	FIG - OPS Department HDFC Bank Ltd Lodha - I Think Techno Campus O-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna. uchil@hdfcbank.com
22.	IDFC First Bank	Building no 2, Mindspace TTC Industrial Area, Juinagar. Navi Mumbai - 400 706	Mr. V M Praveen	022-49850025/ 9819708055	-	ASBA.CB@idfcfirstbank.com
23.	ICICI Bank Ltd.	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Roshan Tellis	022-22859874/803	022-22611138	roshan.tellis@icicibank.com
24.	IDBI Bank Ltd.	IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No. 15, Andheri MIDC, Andheri (E), Mumbai.Pin : 400093	Shri. Naveen Nischal HP / Shri Viral Barodia	022- 66700525 / 685	-	hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in
25.	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	Mr. V Muthukumar, Mr. M Veerabahu	044 24330233	044 24347755	nandanam@indianbank.co.in
26.	IndusInd Bank	IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001	Yogesh Adke Dy. Vice President	022-66366589 / 91 / 929833670809	022-22644834	yogesh.adke@indusind.com
27.	Indian Overseas Bank	Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	Mr. V. Srinivasan	044 - 28513616	-	deposit@jobnet.co.in
28.	J P Morgan Chase Bank, N.A.	J.P. Morgan Tower, Off C.S.T. Road, Kalina Santacruz - East, Mumbai - 400 098	Mahesh Aras	022-61573811	022-61573949	Mahesh.aras@jpmorgan. comIndia.operations@jpmorgan.com
29.	Janata Sahakari Bank Ltd.	N S D L Department Bharat Bhavan, 1360, Shukrawar Peth, Pune -411002	Shri. Ajit Manohar Sane+91 9960239391	+91 (20) 24431011 +91 (20) 24431016 +91 9503058993	+91 (20) 24431014	jsbnsdl@dataone.in
30.	Karur Vysya Bank Ltd.	Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017	Maruthi Kumar Yenamandra	044- 24340374	044-24340374	maruthikumar@kvbmail.com, kvbdp@kvbmail.com

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Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
31.	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore-H O Complex Branch Mahaveera Circle Kankanady Mangalore - 575002	Ravindranath Baglodi [Sr.Manager]	Ph: 0824-2228139 /140 /141	Fax: 0824-2228138	Email: mlr.hocomplex@ktkbank.com
32.	Kotak Mahindra Bank Ltd.	Kotak Infinity, 6 th Floor, Building No. 21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)	Prashant Sawant	D-+91 22 6605 6959M-+91 9967636316	+91 66056642	prashant.sawant@kotak.com
33.	Mehsana Urban Co-Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana - 384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com
34.	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratheshwar Mahadev, Nr, Law Garden, Ellisbridge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiti@1977@yahoo.com
35.	Punjab National Bank	Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai	Sh. K Kumar Raja	Tel - 022- 22621122, 22621123,	022 - 22621124	pnbcapsmumbai@pnb.co.in
36.	Punjab & Sind Bank	Rajindera Place-21 Rajindra Place Bank House New Delhi-110008	RPS Sandhu	011- 25825784/25711836 9911129088	-	d0606@psb.co.in
37.	RBL Bank Limited	Techniplex - I, 9 th Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai - 400062.	Shashikanil Sanil	022-40288193, 022-40288196, 022-40288197	022-40288195	asba_ops@rblbank.com
38.	Rajkot Nagarik Sahakari Bank Ltd.	Nagrik Bhavan No 1 Parabazar Dhebarbhai Road Rajkot	Shri Yogesh Raveshiya	9427495222	(0281) 2233916/17/18	khumesh@rnsbindia.com; asba@rnsbindia.com
39.	State Bank of Hyderabad	Gunfoundry, Hyderabad	Sri Ashok Kulkarni	040-23387325	040-23387743	gunfoundry@sbyhd.co.in
40.	State Bank of Travencore	Anakachery Buildings, Y M C A Road, Statue, Thiruvananthapuram-695001	P. P. Muralidharan	0471-2333676	0471-2338134	dptvm@sbt.co.in
41.	SVC Co-Operative Bank Ltd.	Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No.22, Wagle Estate, Thane 400604	Mr. Omkar Anil Sukhathankar	(O) 71991460 71991461 71991462 71991463 71991465	-	sukhathankaroa@svcbank.com
42.	State Bank of Bikaner & Jaipur	Financial Super Market Branch, Apex Mall, Tonk Road, Jaipur	Shri N K Chandak	0141-27444159413398505	0141-2744457	sbbj11060@sbbj.co.in innkchandak@sbbj.co.in
43.	State Bank of India	State Bank of India, Capital Market Branch(11777), Videocon Heritage Building(Killick House), Charanjit Rai Marg, Fort, Mumbai - 400 001.	Ms. Raviti	Telephone:022-22094932 Mobile:9870498689	022-22094921	nib.11777@sbi.co.in
44.	Standard Chartered Bank	Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Rohan Ganpule	022 - 61157250 / 022 - 61157234	022 -26757358	lpo.scb@sc.com
45.	Syndicate Bank	Capital Market Service Branch, 26A, First Floor, Syndicate Building, P.M. Road, Fort, Mumbai.	P Padmavathy Sundaram, Chief Manager	022-22621844	022-22700997	padmas@syndicatebank.co.in/ cmssc@syndicatebank.co.in
46.	South Indian Bank	ASBA Cell (NODAL OFFICE) 2nd Floor, Shanu Towers, North Kalamassery, Ernakulam, Kerala - 683 104	John K Mechery	9645817905	0484-2351923	asba@sib.co.in
47.	State Bank of Patiala	CO 99-102, Sector - 8C, Chandigarh	Shri. Amarjit Singh Gim	0172-2779116, 2546124, 254386809779586096	0172-2546080	b5597@sbp.co.in
48.	State Bank of Mysore	P. B. No. 1066, # 24/28, Cama Building, Dalal Street, Fort, Mumbai -400 001	Shailendra kumar	7208048007022-22678041	022-22656346	s.kumar@sbm.co.indialst@sbm.co.in
49.	The Federal Bank Limited	ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Ernakulam 682031	Dhanya Dominic	0484-2201847	4842385605	rbd@federalbank.co.indhanyad@federalbank.co.inriyacob@federalbank.co.in
50.	Tamilnad Mercantile Bank Ltd.	Tamilnad Mercantile Bank Ltd., Depository Participant Services Cell Third Floor, Plot No.4923, A/16, 2nd Avenue, Anna Nagar (West), Chennai - 600 040, Tamilnadu, India	Mr. N. Rajasegaran	044-26192552	044-26204174	dps@tmbonline.com
51.	The Jammu & Kashmir Bank Ltd.	79 A, Mehta House, Bombay Samachar Marg, Fort, Mumbai - 400 023.	Ashfaq Ahmad	9987984105, 022-66595971	022-6634183	bombay@jkbmail.com
52.	The Kalupur Commercial Co-Operative Bank Ltd.	Kalupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014	Jay V. Pathak Manager	079-27582028	079-27544666	jay@kalupurbank.com
53.	The Lakshmi Vilas Bank Ltd.	Bharat House, Ground Floor, 104, Bombay Samachar Marg, Fort Mumbai - 400 001.	S Ramanan	022-22672255-22672247(M)- 22673435(CM)	022-22670267	Mumbaiort_bm@lvbank.in
54.	The Surat Peoples Co-op Bank Ltd	Central Office. Vasudhara Bhavan, Timaliyawad, Nanpura, Surat - 395001	Mr. Iqbal Shaikh	0261-2464577	0261-2464577,592	Iqbal.shaikh@spcb.in
55.	The Saraswat Co-operative Bank Ltd.	Madhushree, Plot No. 85, District Business Centre, Sector - 17, Vashi, Navi Mumbai - 400703	Mr. Ajit Babaji Satam	022-27884161 27884162 27884163 27884164	022-27884153	ab_satam@saraswatbank.com
56.	TJSB Sahakari Bank Ltd	2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate	Department Head	022-25838525/530/520		tjsbasba@tjsb.co.in
57.	Union Bank of India	MUMBAI SAMACHAR MARG, 66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Mr. D B JAISWAR	022-22629408	022- 22676685	jaiswar@unionbankofindia.com
58.	UCO Bank	Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023	Manager	022 40180117 9022457840	022-2222870754	bo.dnroad@mtnl.net.in
59.	Yes Bank Ltd.	YES Bank Limited, Indiabulls Finance Centre, Tower -II , 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013.	Alok Srivastava / Shankar Vichare / Avinash Pawar	022 3347 7374/ 7259/ 7251	022 24214504	dlbtiservices@yesbank.in
60.	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office :- "Amco House", Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Bimal P Chokshi	079-26426582-84-88	079-26564863	amcoasba@rediffmail.com
61.	Catholic Syrian Bank Ltd.	P B No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabhdas Marg, Ballard Estate, Mumbai, Maharashtra, Pin-400001	Ram Mohan G S	022-64502165, 022-22664269, 022-22665865, 022-22650850	-	mumbaiort@csb.co.in

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=34>. A list of SCSBs is also displayed on the website of NSE at www.nseindia.com.