

# COMMON BID CUM APPLICATION FORM

## MODERN DIAGNOSTIC & RESEARCH CENTRE LIMITED - INITIAL PUBLIC ISSUE - R

Registered Office: Plot No H-64, 1st Floor BLK-H, Bali Nagar City landmark near Khetar Pal Hospital, Ramesh Nagar, West Delhi, New Delhi, Delhi-110015, India

Corporate Office: 363/4 Jawahar Nagar, New Railway Road, Gurugram, Sadar Bazar, Haryana-122001, India.

Website: www.mdrindia.com ; E-Mail: compliance@mdrcindia.com; Telephone No: +91 9999474297

Company Secretary and Compliance Officer: Mrs. Priyanshu Yadav; Corporate Identity Number: U85110DL2012PLC234368

FOR RESIDENT INDIAN INVESTORS INCLUDING RESIDENT QIBs, NON-INSTITUTIONAL BIDDERS, INDIVIDUAL INVESTOR BIDDERS AND ELIGIBLE NRIs APPLYING ON A NON-REPATRIATION BASIS



To,  
The Board of Directors  
MODERN DIAGNOSTIC & RESEARCH CENTRE LIMITED

100% BOOK BUILT ISSUE  
ISIN : INE1HK501016

Bid cum  
Application  
Form No.

MEMBERS OF THE SYNDICATE STAMP & CODE		SUB-SYNDICATE MEMBER/ REGISTERED BROKER SCSB/CDP/RTA STAMP & CODE	
SUB-BROKER'S / SUB-AGENT'S STAMP & CODE		SCSB BRANCH STAMP & CODE	
BANK BRANCH SERIAL NO.		SCSB SERIAL NO.	

**1. NAME & CONTACT DETAILS OF SOLE / FIRST BIDDER**  
 Mr. /Ms./M/s. \_\_\_\_\_  
 Address \_\_\_\_\_  
 \_\_\_\_\_  
 Email \_\_\_\_\_  
 Tel. No. (with STD code) / Mobile \_\_\_\_\_

**2. PAN OF SOLE / FIRST BIDDER**  
 \_\_\_\_\_

**3. BIDDER'S DEPOSITORY ACCOUNT DETAILS** ☐ NSDL ☐ CDSL  
 \_\_\_\_\_

**6. INVESTOR STATUS**  
☐ Individual(s) - IND  
☐ Hindu Undivided Family - HUF\*  
☐ Bodies Corporate - CO  
☐ Systemically Important NBFCs  
☐ Banks & Financial Institutions - FI  
☐ Mutual Funds - MF  
☐ National Investment Fund - NIF  
☐ Insurance Funds - IF  
☐ Insurance Companies - IC  
☐ Venture Capital Fund - VCF  
☐ Alternative Investment Fund - AIF  
☐ Other QIBs - OTH  
☐ Non Resident Indian - NRI  
☐ (Non-repatriation basis)  
☐ All entities other than QIBs, Bodies Corporate and Individuals - NOH  
 Please Specify \_\_\_\_\_

For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID

**4. BID OPTIONS**  

Bid Options	No. of Equity Shares Bid (In Figures) (Bids must be in multiples of ..... Equity Shares)								Price per Equity Share (₹) (Price in multiples of ₹ 1 only) (In Figures only)								
									Bid Price			Discount			Net Price		
	8	7	6	5	4	3	2	1	3	2	1	3	2	1	3	2	1
Option 1																	
(OR) Option 2																	
(OR) Option 3																	

**5. CATEGORY**  
☐ Individual Bidder (Who applies for minimum application)  
☐ Non-Institutional Bidder  
☐ QIB

Please note that applications must be made in minimum of 3200 Equity Shares and further multiples of 1600 Equity Shares accordingly.

**7. PAYMENT DETAILS [IN CAPITAL LETTERS]**  
 Amount blocked (₹ in figures) \_\_\_\_\_ (₹ in words) \_\_\_\_\_  
 ASBA Bank A/c No. \_\_\_\_\_  
 Bank Name & Branch \_\_\_\_\_  
 OR  
 UPI ID (Maximum 45 characters) \_\_\_\_\_

**PAYMENT OPTION : FULL PAYMENT** ☒

I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS COMMON BID CUM APPLICATION FORM, THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC ISSUES ("GID") AND HEREBY AGREE AND CONFIRM THE 'BIDDER'S UNDERTAKING' AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE BID CUM APPLICATION FORM GIVEN OVERLEAF.

**8A. SIGNATURE OF SOLE/ FIRST BIDDER**  
 \_\_\_\_\_  
 Date : \_\_\_\_\_, 2025

**8B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S)  
(AS PER BANK RECORDS)**  
 I/We authorise the SCSB to do all acts as necessary to make the application in the Issue.  
 1) \_\_\_\_\_  
 2) \_\_\_\_\_  
 3) \_\_\_\_\_

**MEMBERS OF THE SYNDICATE / SUB-SYNDICATE MEMBER / REGISTERED BROKER / SCSB / CDP / RTA / AGENT STAMP** (Acknowledging upload of Bid in Stock Exchange system)  
 \_\_\_\_\_

TEAR HERE

**MODERN DIAGNOSTIC & RESEARCH CENTRE LIMITED**  
**INITIAL PUBLIC ISSUE - R**

**Acknowledgement Slip for Members of the Syndicate / Sub-Syndicate Member / Registered Broker / SCSB / CDP / RTA / Agent**

**Bid cum Application Form No.** \_\_\_\_\_

DP ID / CL ID \_\_\_\_\_

PAN of Sole / First Bidder \_\_\_\_\_

Amount blocked (₹ in figures) \_\_\_\_\_ ASBA Bank A/c No./UPI ID \_\_\_\_\_  
 Bank Name & Branch \_\_\_\_\_  
 Received from Mr./Ms./M/s. \_\_\_\_\_  
 Telephone / Mobile \_\_\_\_\_ Email \_\_\_\_\_

**Stamp & Signature of SCSB Branch**  
 \_\_\_\_\_

TEAR HERE

**MODERN DIAGNOSTIC & RESEARCH CENTRE LIMITED - INITIAL PUBLIC ISSUE - R**  

	Option 1	Option 2	Option 3
No. of Equity Shares			
Bid Price (₹)			
Amount Blocked (₹ in figures)			

**Stamp & Signature of Members of the Syndicate / Sub-Syndicate Member / Registered Broker / SCSB / CDP / RTA / Agent**  
 \_\_\_\_\_

**Name of Sole / First Bidder**  
 \_\_\_\_\_

**Acknowledgement Slip for Bidder**  
**Bid cum Application Form No.** \_\_\_\_\_

Important Note : Application made using third party UPI ID or ASBA Bank A/c are liable to be rejected.

MODERN DIAGNOSTIC & RESEARCH CENTRE LIMITED 1

**IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS  
DATED : DECEMBER 23, 2025 (THE "RHP"). YOU ARE ENCOURAGED TO READ GREATER DETAILS AVAILABLE IN THE RHP.**

**BIDDER'S UNDERTAKING AND CONFIRMATION FOR BID CUM APPLICATION FORM**

(IN CASE OF A JOINT BID, THE CONFIRMATIONS, AUTHORISATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST BIDDER WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL JOINT BIDDERS. THE FIRST BIDDER SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE ISSUE OF EQUITY SHARES.)

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. On the basis of the RHP dated December 23, 2025, filed with the Registrar of Companies, Delhi. I/We hereby confirm that I am/we are eligible person(s) to invest in the Issue in accordance with applicable laws. The amount payable on Bidding has been blocked in the ASBA Account with the relevant SCSB or the bank account linked with the UPI ID (in case of UPI Bidders using UPI Mechanism) as mentioned in this Bid cum Application Form, as the case may be. I/We agree to accept the Equity Shares Bid for, or such lesser number as may be Allotted to me/us subject to the terms of the RHP, Abridged Prospectus, the GID, the Bid cum Application Form and other applicable laws. I/We undertake that I/we will sign all such other documents and do all such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Equity Shares which may be Allotted and to register my/our address as given in the Depository records and to place my/our name on the register of members of the Company. I/We acknowledge that in case of QIB Bidders, only the SCSBs (for Bids other than the Bids by Anchor Investors), and the BRLM and their affiliated Syndicate Member (only in the Specified Locations) have the right to reject Bids (including on technical grounds) at the time of acceptance of Bid cum Application Form provided that the reasons for rejecting the same shall be provided to such Bidder in writing, whereas it has a right to reject it from Non-Institutional Bidders and Individual Bidders based only on technical grounds and/or as specified in the Abridged Prospectus, GID and the RHP as applicable. I/We authorise the Company to make the necessary changes in this Bid cum Application Form and the RHP for filing of the Prospectus with the RoC without intimation to me/us and use this Bid cum Application Form as the application form for the purpose of the Issue. I/We confirm that I/we have read the RHP. My / our investment decision is solely based on the RHP as applicable and the Prospectus.

**I/WE CONFIRM THAT:** EITHER I am/we are Indian national(s) resident in India and I am/we are not applying for the said Equity shares as nominees of any person resident outside India or foreign nationals or I am/we are Indian national(s) resident in India and I am/we are applying for the said Equity shares as power of attorney holder(s) of non-resident Indian(s) as mentioned on non-repatriation basis OR I am/we are Indian national(s) resident outside India and I am/we are applying for the said Equity shares on my/our own behalf through NRO account on non-repatriation basis. I/We represent, warrant, acknowledge and agree with the Company and the BRLM as follows: (A) I/We have read the RHP and that my/our investment decision is based solely on the RHP (B) I/we have read and agree to the representations, warranties and agreements contained the section "Other Regulatory and Statutory Disclosures-Disclaimer in respect of Jurisdiction" in the RHP (C) the Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or the securities laws of any state of the United States and may not be offered or sold in the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable U.S. state securities laws and that the Equity Shares are being offered and sold only outside the United States in accordance with Regulation S under the Securities Act. (D) I was/were outside of the United States at the time the issue of the Equity Shares was made to me/us and I am/we are outside the United States at the time I/we signed this Bid cum Application Form. (E) the Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. (F) I am/we are purchasing the Equity Shares pursuant to the laws of the jurisdictions applicable to me/us. (G) I am/we are not an affiliate of the Company or a person acting on behalf of such affiliate. (H) if I/we are making an application to acquire any of the Equity Shares as fiduciary or agent for one or more investor accounts, I/we have sole investment discretion with respect to each such account and I/we have full power to make the foregoing representations, warranties, acknowledgments and agreements on behalf of each such account; and (I) if I/we are making an application to acquire any of the Equity shares for one or more managed accounts, I am/we are authorized in writing by each such managed account to subscribe to the Equity shares for each such managed account and to make (and I/we hereby make) the representations, warranties, acknowledgments and agreements herein for and on behalf of each such account, reading the reference to "I/we" to include such accounts.

**FOR QIB BIDDERS:** We confirm that the Bid size/maximum Equity Shares applied for by us does not exceed the relevant regulatory approvals/limits. We are not prohibited from accessing capital markets under any order/ruling/judgment of any regulatory, judicial or any other authority, including Securities and Exchange Board of India ("SEBI") or under the provisions of any law, regulation or statute.

**Further:** 1) In accordance with ASBA process provided in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and as disclosed in the RHP. I/we authorise (a) the Members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCSBs (at Designated SCSBs Branches) or the RTAs (at Designated RTA Locations), as the case may be, to do all acts as are necessary to make the application in the Issue, including uploading our Bid, blocking, unblocking of funds in the bank account of the applicant maintained with the SCSB as specified in the Bid cum Application Form or in the bank account of the Applicant linked with the UPI ID provided in the Bid cum Application Form, as the case may be, transfer of funds to the Public Issue Account on receipt of instruction from Registrar to the Issue or the Sponsor Bank, as the case may be, for finalisation of Basis of Allotment, and (b) the Registrar to the Issue or Sponsor Bank, as the case may be, to issue instruction to the SCSBs to unblock the funds in the specified bank account upon finalisation of the Basis of Allotment. 2) In case the amount available in the specified bank account is insufficient as per the highest Bid option, the SCSB/Registrar to the Issue shall reject the application. 3) I/we hereby authorise the Members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCSBs (at Designated SCSBs Branches) or CDPs (at Designated CDP locations) or the RTAs (at Designated RTA locations), as the case may be, to make relevant revisions as may be required to be done in the Bid, in the event of a revision of the Price Band.

I/we hereby provide our consent to the Stock Exchange / Sponsor Bank / NPCI / Registrar to the Issue for collecting, storing and using validating our PAN details from the bank account where my / our amount is blocked by the relevant SCSBs.

I/We acknowledge that as per existing policy of the Government of India, OCBs cannot participate in the Issue. I am/We are not an OCB. For further details, see "Issue Procedure" and "Restriction on Foreign Ownership of Indian Securities" beginning on pages 222 and 249, respectively of the RHP.

**INSTRUCTIONS FOR FILLING UP THE BID CUM APPLICATION FORM**

- Name of sole / First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, only the name of the First Bidder (which should also be the first name in which the beneficiary account is held) should be provided in the Bid cum Application Form. The Bid means an 'indication to make an offer' during the Bid/Issue period by a Bidder and not 'an offer'.
- The First Bidder, should mention his / her PAN allotted under the Income Tax Act, 1961. DP ID, Client ID and UPI ID (as applicable). Except for Bids by or on behalf of the Central or State Government and the officials appointed by the courts and by investors who are exempt from the requirement of obtaining / specifying their PAN for transacting in the securities market and by persons residing in the state of Sikkim, the Bidders, or in the case of Bid in joint names, the First Bidder (the first name under which the beneficiary account is held), should mention his / her PAN allotted under the Income Tax Act, 1961. Any Bid cum Application Form without the PAN is liable to be rejected other than as specified above. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with Central Board of Direct Taxes ("CBDT") notification dated February 13, 2020 and press release dated June 25, 2021.
- Based on the PAN, DP ID and Client ID provided by the Bidders, the Registrar to the Issue will obtain Demographic details registered with Depository Participants to be used, among other things, for Allotment, technical rejections or unblocking ASBA Account. Hence, Bidders are advised to immediately update any change in their Demographic Details as appearing on the records of the Depository Participant to ensure accuracy of records. Please note that failure to do so could result in failure in Allotment and delays in unblocking of ASBA Account at the Bidders' sole risk and neither the Members of the Syndicate nor the Registered Brokers nor the Registrar to the Issue nor RTAs/CDPs nor the SCSBs nor the Company shall have any responsibility and undertake any liability for the same.
- Bid Lot and Price Band:** The Price Band and the minimum Bid Lot has been decided by our Company in consultation with the Book Running Lead Manager. Price Band is ₹ 85/- to ₹ 90/- per Equity Share. The floor price is 8.50 times of the face value and the cap price is 9.00 times of the face value. Minimum Bid Lot is 3200 Equity Shares and in multiples of 1600 Equity Shares thereafter. The Bid/Issue period shall be for a minimum of 3 Working Days and shall not exceed 10 Working Days. In case of revision of the Price Band the Bid/Issue Period will be extended for at least three additional working days subject to the total Bid/Issue Period not exceeding 10 working days. Any revision in the Price Band and the revised Bid/ Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release and also by indicating the changes on the websites of the BRLM and on the terminals of the Syndicate Members.
- Maximum and Minimum Bid Size:** In case of Individual investors (who applies for minimum application), 3200 Equity Shares i.e. equivalent to two lots of Equity shares so that the Bid Amount exceeds ₹ 2,00,000. In case of Non-Institutional & QIB applicants, 4800 Equity Shares & in multiple of 1600 Equity Shares thereafter so that Bid amount exceeds ₹ 2,00,000. The maximum Bid by any investor should not exceed the investment limits prescribed for them by applicable laws and mentioned in the RHP.
- Please tick category as applicable to ensure proper upload of Bid in Stock Exchange system.
- Please tick investor status as applicable. Please ensure investor status is updated in your Depository records.
- Cheques/Demand Draft/Cash/stock invest/money orders/postal orders will not be accepted.** Eligible NRIs bidding on a non-repatriation basis by using the Resident Bid cum Application Form are required to authorise their SCSB to confirm or accept the UPI Mandate Request (in case of UPI Bidders Bidding through the UPI Mechanism), block their Non-Resident Ordinary (NRO) Accounts for the full Bid Amount, at the time of the submission of the Bid cum Application Form. All Bidders including the Eligible NRIs Bidding on a non-repatriation basis can obtain the Bid cum Application Form from the Registered Office of the Company or any of the Members of the Syndicate or CDPs or RTAs or Registered Brokers from the Bidding Centers. In accordance with applicable law and SEBI UPI Circulars, Bidders to please ensure that SCSB where the ASBA Account is maintained has notified at least one branch in the location where Bid cum Application Forms will be deposited by Designated Intermediaries.
- Please note that application made using third party UPI ID or third party ASBA Bank Account are liable to be rejected.
  - QIBs cannot use UPI Mechanism to apply. UPI Bidders applying up to Rs. 500,000 shall apply through UPI mode as per NPCI vide circular reference no. NPCI/UIP/OC No. 127/2021-22 dated December 09, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022.
  - UPI Bidders using UPI Mechanism:**
    - Please ensure that your bank is offering UPI facility for public offers.
    - Please mention UPI ID clearly in CAPITAL LETTERS only.
    - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43>) respectively, as updated from time to time.
    - Eligible NRIs applying in the Issue through the UPI Mechanism, are advised to ensure with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
    - UPI ID cannot exceed 45 characters.
    - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
    - UPI Bidders Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Issue Procedure" on page 222 of the RHP.
- Only the First Bidder is required to sign the Bid cum Application Form / Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA Account holder is mandatory. If the First Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the account holder. Necessary revisions in the Bidders' undertaking and instructions will be required depending upon the jurisdiction in which the sale of shares is proposed.
- Other Instructions:** a. Bids must be made only in the prescribed Bid cum Application Form. b. Bids must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the Members of the Syndicate, Registered Broker, CDPs, RTAs, and/or SCSBs will not be liable for errors in data entry due to incomplete or illegible Bid cum Application Forms; and c. Ensure that all applicable documents in support of the Bid are attached with the Bid cum Application Form.
- The Bidders may note that in case the DP ID, Client ID and PAN mentioned in the Bid cum Application Form and entered into the electronic bidding systems of the Stock Exchange do not match with the DP ID, Client ID and PAN available in the Depository database, the Bid cum Application Form is liable to be rejected. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021. You may be sent the RHP and the Prospectus either in physical form or electronic form or both. You shall not distribute or forward this documents and these documents are subject to the disclaimers and restrictions contained in or accompanying in it.
- The Equity Shares have not been and will not be registered under the U.S. Securities Act 1933, as amended (the "Securities Act") or any state securities laws in the United States and may not be offered or sold within the United States or to, or for 168 the account or benefit of, "U.S. persons" (as defined in Regulation S of the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Equity Shares will be offered and sold (i) in the United States only to "qualified institutional buyers", as defined in Rule 144A of the Securities Act, and (ii) outside the United States in offshore transactions in reliance on Regulation S under the Securities Act and in compliance with the applicable laws of the jurisdiction where those offers and sales occur.
- This Bid cum Application Form is being offered to you on the basis that you (i) confirm that the representations, warranties, agreements and acknowledgement set out in "Other Regulatory and Statutory Disclosures" and "Issue Procedure" on pages 198 and 222 respectively of the RHP and (ii) agree to abide by (1) this Bid cum Application Form and (2) the RHP together with the terms and conditions contained therein.

**Note :** Terms used but not defined herein shall have the meaning assigned to such terms in the RHP. For detailed instructions for filling the various fields of this Bid cum Application Form, please refer to the GID, which is also available on the respective websites of the BRLM and the Stock Exchange.

**TEAR HERE**

COMPANY CONTACT DETAILS		REGISTRAR TO THE ISSUE CONTACT DETAILS
<b>MODERN DIAGNOSTIC &amp; RESEARCH CENTRE LIMITED</b> <b>Registered Office:</b> Plot No H-64, 1st Floor BLK-H, Bali Nagar City landmark near Khetar Pal Hospital, Ramesh Nagar, West Delhi, New Delhi, Delhi-110015, India <b>Corporate Office:</b> 363/4 Jawahar Nagar, New Railway Road, Gurugram, Sadar Bazar, Haryana-122001, India. <b>Website:</b> <a href="http://www.mdrindia.com">www.mdrindia.com</a> ; <b>E-Mail:</b> <a href="mailto:compliance@mdrcindia.com">compliance@mdrcindia.com</a> ; <b>Telephone No:</b> +91 9999474297 <b>Company Secretary and Compliance Officer:</b> Mrs. Priyanshu Yadav; <b>Corporate Identity Number:</b> U85110DL2012PLC234368		<b>MUFG INTIME INDIA PRIVATE LIMITED</b> <b>(Formerly Link Intime India Private Limited)</b> <b>Address:</b> C-101, 247 Park, 1st Floor, L B S Marg, Vikhroli (West), Mumbai 400083, Maharashtra, India <b>Tel. Number:</b> +91 810 811 4949 <b>To Contact Person:</b> Shanti Gopalkrishnan <b>Email Id:</b> <a href="mailto:modern.diagnostic.smeipo@in.mpmms.mufg.com">modern.diagnostic.smeipo@in.mpmms.mufg.com</a> <b>Investors Grievance Id:</b> <a href="mailto:modern.diagnostic.smeipo@in.mpmms.mufg.com">modern.diagnostic.smeipo@in.mpmms.mufg.com</a> <b>Website:</b> <a href="https://in.mpmms.mufg.com">https://in.mpmms.mufg.com</a> <b>CIN:</b> U67190MH1999PTC118368

# IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS



This is an Abridged Prospectus containing salient features of the Red Herring Prospectus of **Modern Diagnostic & Research Centre Limited** (the “Company”) dated December 23, 2025 filed with the Registrar of Companies, Delhi, (the “RHP” or “Red Herring Prospectus”). You are encouraged to read greater details available in the RHP, which is available at <https://www.sebi.gov.in/sebiweb/home/HomeAction.do?doListing=yes&sid=3&ssid=15&sm>. Unless otherwise specified all capitalized terms used herein and not specifically defined shall bear the same meaning as ascribed to them in the RHP. This abridged prospectus is not for distribution outside of India.

**THIS DOCUMENT CONSISTS OF FOUR PAGES OF APPLICATION FORM ALONG WITH INSTRUCTIONS AND EIGHT PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**

Please ensure that you have read the RHP, this abridged prospectus (“Abridged Prospectus”) and the General Information Document for investing in public issues (“GID”) undertaken through the Book Building Process before applying in the Issue. The investors are advised to retain a copy of the RHP/ Abridged Prospectus for their future reference. You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the Stock Exchanges, Members of the Syndicate, Registrar to the Issue, Registrar and Share Transfer Agents (“RTAs”), Collecting Depository Participants (“CDPs”), Registered Brokers, Underwriters, Banker to the Issue, Investors’ Association or Self Certified Syndicate Banks (“SCSBs”). You may also download the RHP from the websites of Securities and Exchange Board of India (“SEBI”) at [www.sebi.gov.in](http://www.sebi.gov.in), BSE Limited (“BSE”) (“Stock Exchanges”) at [www.bseindia.com](http://www.bseindia.com) and the website of the Company at [www.mdrindia.com](http://www.mdrindia.com) and the website of the Book Running Lead Manager at [www.beelinemb.com](http://www.beelinemb.com).

Book-Built Issue



**MODERN DIAGNOSTIC & RESEARCH CENTRE LIMITED**  
CIN: U85110DL2012PLC234368; Date of Incorporation – April 16, 2012

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
Plot No H-64, 1st Floor BLK-H, Bali Nagar City landmark near Khetar Pal Hospital, Ramesh Nagar, West Delhi, New Delhi, Delhi-110015, India	363/4 Jawahar Nagar, New Railway Road, Gurugram, Sadar Bazar, Haryana-122001, India.	Mrs. Priyanshu Yadav, Company Secretary and Compliance Office	E-mail: <a href="mailto:compliance@mdrcindia.com">compliance@mdrcindia.com</a> Tel. No.: +91 9999474297	<a href="http://www.mdrindia.com">www.mdrindia.com</a>

**PROMOTERS OF OUR COMPANY: MR. DEVENDRA SINGH YADAV, MRS. DEEPALI YADAV, MRS ASHA YADAV AND MR. JITENDRA SINGH**

DETAILS OF THE ISSUE					SHARE RESERVATION			
Type	Fresh Issue Size	Offer For Sale Size	Total Issue Size	Eligibility	QIBs	Non-Institutional Investors	Individual Investor	Market Makers
Fresh Issue	40,99,200 Equity Shares aggregating up to ₹ [●] Lakhs	Nil	₹ [●] Lakhs	This Issue is being made in terms of Regulation 229(1) & 253(1) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended	Not more than 19,44,000 Equity Shares of face value of ₹10/- each.	Not less than 5,85,600 Equity Shares of face value of ₹ 10/- each.	Not less than 13,63,200 Equity Shares of face value of ₹ 10/- each.	2,06,400 Equity Shares of face value of ₹10/- each.

These equity shares are proposed to be listed on the **SME Platform of BSE Limited (BSE SME)** and the **Designated Stock Exchange** will be the **BSE Limited**.  
OFS: Offer for Sale: Not Applicable

## ELIGIBILITY FOR THE ISSUE

Whether the company is compulsory required to allot at least 75% of the net offer to public, to qualified institutional buyers-Not Applicable

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band*	Rs. 85/- to Rs.90/- per Equity Share of Face value of Rs.10/- each
Minimum Bid Lot Size	3,200 Equity Shares and in multiple of 1,600 Equity Shares
Bid/Issue Open On**	Wednesday, December 31, 2025
Bid/Issue Close On	Friday, January 02, 2026
Finalisation of Basis of Allotment	On or about Monday, January 05, 2026
Initiation of Refunds***	On or about Tuesday, January 06, 2026
Credit of Equity Shares to Demat accounts of Allottees	On or about Tuesday, January 06, 2026
Commencement of trading of Equity Shares	On or about Wednesday, January 07, 2026

\*For details of price band and basis of issue price, please refer to price band advertisement and basis of issue chapter on page no. 86 of RHP.

\*\*Our Company may, in consultation with the BRLM, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Offer Opening Date i.e., Tuesday, December 30, 2025.

\*\*\*In case of any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding Two Working Days from the Bid/Issue Closing Date, the Bidder shall be compensated at a uniform rate of ₹ 100/- per day for the entire duration of delay exceeding Two Working Days from the Bid/Issue Closing Date by the intermediary responsible for causing such delay in unblocking. The BRLM shall, in their sole discretion, identify and fix the liability on such intermediary or entity responsible for such delay in unblocking. For the avoidance of doubt, the provisions of the SEBI circular dated March 16, 2021, as amended pursuant to SEBI circular dated June 2, 2021 shall be deemed to be incorporated in the agreements to be entered into by and between the Company and the relevant intermediaries, to the extent applicable.

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**Details of WACA of all shares transacted over the trailing eighteen months from the date of RHP:**

Period	Weighted average cost of acquisition per Equity Share (in ₹) ^#	Cap Price is 'x' times the weighted average cost of acquisition **	Range of acquisition price per Equity Share: lowest price – highest price (in ₹)#
Last one year preceding the date of the Red Herring Prospectus	N.A.	[●]	0-10
Last 18 months preceding the date of the Red Herring Prospectus	N.A.	[●]	0-10
Last three years preceding the date of the Red Herring Prospectus	N.A.	[●]	0-10

**\*\*To be updated in the Prospectus following finalization of Cap Price, as per the finalized Price Band.**

**^ Acquisition of shares includes shares received through bonus shares and gifts.**

**#Based on Certificate dated December 23, 2025, from peer reviewed Auditors of the company M/s. SVJK and Associates vide UDIN: 25151324MJHTLS5574.**

### RISK IN RELATION TO THE FIRST ISSUE

This being the first public issue of Equity Shares of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is ₹ 10/- each. The Floor Price, the Cap Price and the Issue Price to be determined by our Company in consultation with the Book Running Lead Manager on the basis of the assessment of market demand for our Equity Shares by way of the Book Building Process, as disclosed in “Basis for Issue Price” on page 86 or in case where, Price Band is not disclosed otherwise, will be advertised in two national daily newspapers (one each in English and in Hindi) with wide circulation and one daily regional newspaper with wide circulation at least two working days prior to the Bid / Issue Opening Date, should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

### GENERAL RISKS

Investment in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited to chapter titled “Risk Factors” beginning on Page No. 23 of the Red Herring Prospectus.

### PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the Red Herring Prospectus from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors’ associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Red Herring Prospectus and/ or the General Information Document (GID) from the Book Running Lead Manager or download it from the websites of the Stock Exchanges i.e. : [www.bseindia.com](http://www.bseindia.com) and the BRLM ([www.beelinemb.com](http://www.beelinemb.com)).

### PRICE INFORMATION OF BOOK RUNNING LEAD MANAGER- BEELINE CAPITAL ADVISORS PRIVATE LIMITED

#### SME IPO:

Sr. No.	Issuer Name	Name of Merchant Banker	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 30th Calendar Days from Listing	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 90th Calendar Days from Listing	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 180th Calendar Days from Listing
1.	Identixweb Limited	Beeline Capital Advisors Private Limited	+15.70% (+5.51%)	+12.98% (+9.70%)	+29.62% (+5.41%)
2.	Neptune Petrochemicals Limited	Beeline Capital Advisors Private Limited	17.54% (+3.19%)	+14.63% (+0.019%)	+32.54% (+6.42%)
3.	Cryogenic OGS Limited	Beeline Capital Advisors Private Limited	+157.34% (-4.00%)	+253.83% (-1.52%)	N.A.
4.	Monarch Surveyors and Engineering Consultants Limited	Beeline Capital Advisors Private Limited	+12.62% (-0.68%)	+3.58% (+3.53%)	N.A.
5.	BLT Logistics Limited	Beeline Capital Advisors Private Limited	-22.27% (+0.62%)	-36.00% (+3.24%)	N.A.
6.	Connplex Cinemas Ltd	Beeline Capital Advisors Private Limited	+11.41% (+1.96%)	+20.99% (+4.31%)	N.A.
7.	Jay Ambe Supermarkets Limited	Beeline Capital Advisors Private Limited	+89.17 (+0.93%)	+74.42% (+3.04%)	N.A.

Source: Price Information [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com), Issue Information from respective Prospectus.

#### MAIN BOARD IPO:



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Sr. No.	Issuer Name	Name of Merchant Banker	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 30th Calendar Days from Listing	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 90th Calendar Days from Listing	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 180th Calendar Days from Listing
1	Mamata Machinery Limited	Beeline Capital Advisors Private Limited	+72.74% (-3.31%)	+44.81% (-1.79%)	+74.14% (+4.26%)
2	Borana Weaves Limited	Beeline Capital Advisors Private Limited	+1.82% (+1.68%)	+0.35% (-0.30%)	+36.89 (+4.51%)
3	Shreeji Shipping Global Limited	Beeline Capital Advisors Private Limited and Elara Capital (India) Private Limited	-0.81% (+1.39%)	+17.67% (+5.48%)	N.A.
4	Amanta Healthcare Limited	Beeline Capital Advisors Private Limited	+7.12% (+0.71%)	-18.06% (+5.29%)	N.A.

Source: Price Information [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com), Issue Information from respective Prospectus.

As per SEBI Circular No. SEBI/HO/CFD/SSEP/CIR/P/2022/14 dated February 04, 2022 the above table should reflect recent 7 issues (Initial Public Issues) managed by the BRLM. Hence, disclosure pertaining to recent 7 issues handled by the BRLM are provided

### GENERAL INFORMATION

<b>Name of the Book Running Lead Manager and contact details (telephone and email id) of the Lead Manager</b>	<b>BEELINE CAPITAL ADVISORS PRIVATE LIMITED</b> Telephone Number: +91-79-48407357 Email Id: <a href="mailto:mb@beelinemb.com">mb@beelinemb.com</a> Contact Person: Mr. Nikhil Shah
<b>Name of Syndicate Members</b>	<b>SPREAD X SECURITIES PRIVATE LIMITED</b> Telephone Number: + 079-69072018 Email Id: <a href="mailto:info@spreadx.in">info@spreadx.in</a> Contact Person: Mrs. Khushbu Shah
<b>Market Maker</b>	<b>SPREAD X SECURITIES PRIVATE LIMITED</b> Telephone Number: + 079-69072018 Email Id: <a href="mailto:info@spreadx.in">info@spreadx.in</a> Contact Person: Mrs. Khushbu Shah
<b>Name of Registrar to the Issue and contact details (telephone and email id)</b>	<b>MUFG INTIME INDIA PRIVATE LIMITED</b> (formerly Link Intime India Private Limited) Tel. No.: +91 8108114949 Email: : <a href="mailto:modernndiagnostic.smeipo@in.mpms.mufg.com">modernndiagnostic.smeipo@in.mpms.mufg.com</a> Contact Person: Shanti Gopalkrishnan
<b>Name of Registrar to the Company and contact details (telephone and email id)</b>	Not Applicable
<b>Name of Statutory Auditor</b>	M/S. GUPTA AIYAR & CO., Chartered Accountants
<b>Name of Peer Review Auditor</b>	M/s SVJK and Associates, Chartered Accountants
<b>Name of Credit Rating Agency and the rating or grading obtained, if any</b>	Not Applicable
<b>Name of Debenture Trustee, if any</b>	Not Applicable
<b>Self-Certified Syndicate Banks</b>	The list of SCSBs notified by SEBI for the ASBA process is available at <a href="http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a> on the SEBI website, or at such other website as may be prescribed by SEBI from time to time
<b>Non-Syndicate Registered Brokers</b>	You can submit Bid-cum-Application Forms in the issue to Registered Brokers at the Broker Centres. The details of such Broker Centres, along with the names and contact details of the Registered Brokers are available on the website of the Stock Exchange ( <a href="http://www.bseindia.com">www.bseindia.com</a> ). For further details, see section titled "Issue Procedure" at page 222 of the Red Herring Prospectus.
<b>Details regarding website address(es)/link(s) from which the investor can obtain list of registrars to Issue and share transfer agent's depository participants and stock brokers who can accept application from investor (as applicable)</b>	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the websites of the Stock Exchange <a href="http://www.bseindia.com">www.bseindia.com</a> and updated from time to time.

### PROMOTERS OF THE COMPANY

S. No	Name	Individual/Corporate	Experience & Educational Qualification
1.	<b>Mr. Devendra Singh Yadav</b>	Individual	Mr. Devendra Singh Yadav aged 72 years is Promoter of the company as well as Chairman cum Managing Director of the Company. He is having 40 years of experience in the medical diagnostic and research field.

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			He has completed his Bachelor of Medicine and Bachelor of Surgery in 1976 from Medical College Rohtak, Kurukshetra University and thereafter, DMRD, Diploma in Medical Radio-diagnosis from University of Delhi in 1985 and Diplomate of the National Board for the practice of Radio-diagnosis in 1998 from National Board of Examinations, New Delhi, India.
2.	<b>Mrs. Deepali Yadav</b>	Individual	Mrs. Deepali Yadav aged 42 years is Whole Time Director and also the Promoter of the company. She is having 12 years of experience in Radiology and holds degree of doctor of Medicine (Radio-Dignosis) in 2013 from HIHT University, Dehradun.
3.	<b>Mrs Asha Yadav</b>	Individual	Mrs Asha Yadav, aged 67 years is the Promoter of the Company. She has 12 years of experience in the Business and holds a degree of Master of Arts.
4.	<b>Mr. Jitendra Singh</b>	Individual	Mr. Jitendra Singh, aged 67 years is the Promoter of the Company. He has 40 years of experience in the Business and holds a degree of Bachelor of Science (BSC) and he is also a Certified Associate of the Indian Institute of Bankers.

For further details please refer page no. 159 of the Red Herring Prospectus.

### BUSINESS OVERVIEW AND STRATEGY

**Company Overview:** We are a services provider in diagnostic and related healthcare tests services in India. We offer a one-stop solution for pathology and radiology testing services such as imaging (including radiology), pathology/clinical laboratory. Through our integrated, nationwide network, we offer a complete range of diagnostic facilities in radiology and pathology. We provide healthcare tests and services for use in core testing, patients' diagnosis and prevention, monitoring of disease and other health conditions. Our customers include individual patients, hospitals and other healthcare providers and corporate customers.

**Offering:** We offer wide range of diagnostic facilities in Radiology and High-end Pathology. Our healthcare tests and services include Ultrasound and colour doppler, CT scan, MRI, Digital X-ray, Mammography, Heart lab, Neuro lab and laboratory, ECG, CBCT, OPG, PFT etc.

**Geographies Served:** Presently, we have 21 centres which includes 18 laboratories and 3 diagnostics centres in 8 states.

#### Revenue segmentation by Product/Services offering:

Particulars	June 30, 2025		March 31, 2025		March 31, 2024		March 31, 2023	
	Amount (in Lakhs)	In %	Amount (in Lakhs)	In %	Amount (in Lakhs)	In %	Amount (in Lakhs)	In %
Radiology	434.26	19.30	1930.43	24.77	1701.06	25.34	1521.45	27.03
Pathology	1815.84	80.70	5864.11	75.23	5011.99	74.66	4106.72	72.97
<b>Total</b>	<b>2250.10</b>	<b>100.00</b>	<b>7794.54</b>	<b>100.00</b>	<b>6713.05</b>	<b>100.00</b>	<b>5628.17</b>	<b>100.00</b>

#### Revenue segmentation by geographies (Domestic):

Particulars	June 30, 2025		March 31, 2025		March 31, 2024		March 31, 2023	
	Amount (in Lakhs)	%	Amount (in Lakhs)	%	Amount (in Lakhs)	%	Amount (in Lakhs)	%
Assam	63.17	2.90	162.51	2.11	142.57	2.13	108.40	1.95
Haryana	1,431.72	65.80	5,255.63	68.24	4,837.22	72.20	4,209.82	75.62
Jammu & Kashmir	185.18	8.51	581.03	7.54	414.98	6.19	431.52	7.75
Madhya Pradesh	33.54	1.54	117.48	1.53	50.33	0.75	5.53	0.10
Punjab	76.97	3.54	239.18	3.11	200.15	2.99	152.75	2.74
Rajasthan	134.08	6.16	506.28	6.57	455.73	6.80	309.23	5.55
Uttar Pradesh	173.02	7.95	525.91	6.83	297.41	4.44	249.66	4.48
West Bengal	90.26	4.15	333.67	4.33	333.85	4.98	275.56	4.95
Less: Discount	(12.16)	(0.56)	(20.00)	(0.26)	(32.64)	(0.49)	(175.59)	(3.15)
<b>TOTAL</b>	<b>2,175.78</b>	<b>100.00</b>	<b>7,701.69</b>	<b>100.00</b>	<b>6,699.61</b>	<b>100.00</b>	<b>5,566.87</b>	<b>100.00</b>

Particulars	June 30, 2025		March 31, 2025		March 31, 2024		March 31, 2023	
	Amount	%	Amount	%	Amount	%	Amount	%
Dubai	0.61	0.03	-	-	-	-	-	-
Kenya	53.04	2.36	39.82	0.51	-	-	15.95	0.28
India	2,175.78	96.70	7,701.69	98.81	6,699.61	99.80	5,566.87	98.91
Nepal	13.58	0.60	25.33	0.32	-	-	-	-
Nigeria	-	-	-	-	0.17	0.00	25.24	0.45
Uganda	3.12	0.14	17.02	0.22	13.27	0.20	20.11	0.36
Tanzania	0.67	0.03	2.44	0.03	-	-	-	-
Ethiopia	3.30	0.15	8.23	0.11	-	-	-	-
<b>TOTAL</b>	<b>2,250.10</b>	<b>100.00</b>	<b>7,794.54</b>	<b>100.00</b>	<b>6,713.05</b>	<b>100.00</b>	<b>5,628.17</b>	<b>100.00</b>

#### Key Performance Indicators:

(₹ in Lakhs)

Key Financial Performance	June 30, 2025	March 31, 2025	March 31, 2024	March 31, 2023
<b>FINANCIAL KPIs</b>				

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Revenue from Operations	2,250.10	7,794.54	6,713.05	5,628.17
EBITDA	586.19	1,796.25	1,105.18	(98.77)
EBITDA Margin	26.05%	23.04%	16.46%	-1.75%
PAT	299.82	896.81	579.48	(573.20)
PAT Margin	13.32%	11.51%	8.63%	-10.18%
<b>OPERATIONAL KPIs</b>				
Number of Tests (Unit)	90,16,743.00	3,24,37,371.00	1,91,91,180	1,87,94,617
B2C Revenues (%)	40.43%	48.66%	50.93%	53.42%
B2B Revenues (%)	59.57%	51.34%	49.07%	46.58%
Revenue from Radiology %	19.30%	24.77%	25.34%	27.03%
Revenue from Pathology%	80.70%	75.23%	74.66%	72.97%
Number of Patients served (Unit)	3,81,127.00	13,68,567.00	12,41,373	11,52,153


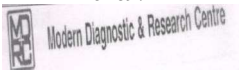
**Source:** The Figure has been certified by M/s SVJK and Associates, Chartered Accountants vide their certificate dated December 23, 2025 having UDIN: 25151324JGORPF4398.

### Revenue segmentation in terms of top 5/10 clients or Industries:

Particulars	June 30, 2025	March 31, 2025	March 31, 2024	March 31, 2023
Top 5 (Five) Customers	7.15%	6.41%	8.08%	5.69%
Top 10 (Ten) Customers	9.16%	7.98%	9.48%	7.30%

**Client Profile or Industries Served:** The primary customer groups we service includes individual patients, healthcare providers, diagnostic service providers that do not have the breadth of our testing capabilities and corporate customers.

**Intellectual Property, if any:** As on the date of this Red Herring Prospectus, the Company owns 2 (Two) trademarks, both trademarks are registered with the Registrar of Trademarks.

Sr. No.	Description	Registration Number/Mark/Label	Class	Applicable Laws	Issuing Authority	Date of Application	Current Status
1	Registration for Trade Mark	2196689 	44	Trade Marks Act, 1999	Trade Mark Registry, Government of India	August 29, 2011	Registered
2	Registration for Trade Mark	1548971 	42	Trade Marks Act, 1999	Trade Mark Registry, Government of India	April 22, 2007	Registered

**Market Share:** Not ascertainable

**Manufacturing plant, if any:** Since the company is engaged in diagnostic and related healthcare tests service sector therefore, it doesn't have a manufacturing plant.

**Employees Strength:** As on September 30, 2025 our Company has 616 employees including consultants and doctors.

### BOARD OF DIRECTORS

S.No.	Name	Designation	Experience & Educational Qualification	Other Directorships
1.	<b>Mr. Devendra Singh Yadav</b>	<b>Chairman cum Managing Director</b>	Mr. Devendra Singh Yadav aged 72 years is Promoter of the company as well as Chairman cum Managing Director of the Company. He has completed his Bachelor of Medicine and Bachelor of Surgery in 1976 from Medical College Rohtak, Kurukshetra University and thereafter, DMRD, Diploma in Medical Radio-diagnosis from University of Delhi in 1985 and Diplomate of the National Board for the practice of Radio-diagnosis in 1998 from National Board of Examinations, New Delhi, India. He is having 40 years of experience in the medical diagnostic and research field.	<b>Indian Companies- Nil</b> <b>Foreign Companies- Nil</b>
2.	<b>Mrs. Deepali Yadav</b>	<b>Whole Time Director</b>	Mrs. Deepali Yadav aged 42 years is Whole Time Director of the company. She has completed her Degree of Doctor of Medicine (Radio-Dignosis) in 2013 from HIHT University, Dehradun. She is having 12 years of experience in Radiology. She is highly Experienced in CT CORNORY ANGIOGRAPHY and CT MRI case reporting, USG guided FNAC. She has special interest in FETAL Echocardiography and MRI breast and Amniocentesis.	<b>Indian Companies- Nil</b> <b>Foreign Companies- Nil</b>

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3.	<b>Mr. Ajay Kohli</b>	<b>Non-Executive Director</b>	Mr. Ajay Kohli aged 56 years is a Non-Executive Director of the company. He has completed his Diploma in Electronics Engineering (Industry- Integrated) in the year 1989 from Board of Technical Examinations, Maharashtra State. He is having experience of 17 years in the field of medical line.	<b>Indian Companies</b> ➤ Excel Health Tech Devices Private Limited  <b>Foreign Companies- Nil</b>
4.	<b>Mr. Rishabh Kumar Jain</b>	<b>Non-Executive &amp; Independent Director</b>	Mr. Rishabh Kumar Jain aged 27 years is a Non-Executive and Independent Director of our Company. He has completed his Bachelor of Commerce in 2017 from Ch. Charan Singh University, Meerut. He is a member of The Institute of Company Secretaries of India. He is Practicing Company Secretary having around 3.5 years of experience in the field of corporate law and compliance.	<b>Indian Companies:</b> ➤ Asston Pharmaceuticals Limited.  <b>Foreign Companies: NIL</b>
5.	<b>Mr. Sanjay Khandelwal</b>	<b>Non-Executive &amp; Independent Director</b>	Mr. Sanjay Khandelwal aged 51 years is a Non-Executive and Independent Director of our Company. He is Fellow Member of The Institute of Company Secretaries of India since year 2009 and he also holds the Certificate of Registration to act as an Insolvency Professional valid from 30th June, 2017 issued by Insolvency and Bankruptcy Board of India. He is Practicing Company Secretary having around 21 years of experience in the field of corporate law and compliance.	<b>Indian Companies:</b> ➤ Corporate Mentor Private Limited ➤ Startup Eduvisors LLP  <b>Foreign Companies: NIL</b>

For further details in relation to our Board of Directors, see “Our Management” beginning on page 144 of the Red Herring Prospectus.

### OBJECTS OF THE ISSUE

The objects of the Issue are:

1. Funding capital expenditure for purchase of medical Equipments for diagnostic centre and laboratories.
2. Funding Working Capital Requirement.
3. Repayment of certain outstanding borrowings availed by our Company.
4. General Corporate Purpose

**Details of means of finance:** -The fund requirements and Schedule of Implementation of Net Issue Proceeds for each of the objects are stated as follows:

(Rs. In Lakhs)

Sr. No.	Objects of the Issue	Total Estimated Cost (₹ in Lakhs)	From IPO Proceeds	Internal Accruals/ Borrowings
1.	Funding capital expenditure for purchase of medical Equipments for diagnostic centre and laboratories	2068.95	2068.95	0.00
2.	Funding Working Capital Requirement	4545.01	800.00	3745.01
3.	Repayment of certain outstanding borrowings availed by our Company	100.00	100.00	0.00
4.	General Corporate Expenses*	●	●	●
	<b>Net Issue Proceeds</b>	●	●	●

\* To be finalised upon determination of the Issue Price and updated in the Prospectus prior to filing with the RoC.

### SCHEDULE OF IMPLEMENTATION AND DEPLOYMENT OF FUNDS

We propose to utilize and deploy the Net Proceeds towards the Objects in accordance with the estimated schedule of implementation and deployment of funds set forth in the table below:

(₹ in Lakhs)

S.No.	Particulars	Total Estimated Cost	Amount to be funded from the Net Issue Proceeds	Amount to be funded from Internal accruals / borrowings	Amount already deployed	Amount to be deployed and utilized in F.Y. 2025-26*	Amount to be deployed and utilized in F.Y. 2026-27*
1	Funding capital expenditure for purchase of medical Equipments for diagnostic centre and laboratories	2068.95	2068.95	0.00	25.00	1831.14^	237.81
2	Funding Working Capital Requirement For FY2025-26 For FY2026-27	1917.87 2627.14	500.00 300.00	1417.87 2327.14	0.00 0.00	500.00 --	-- 300.00
3	Repayment of certain outstanding borrowings availed by our Company	100.00	100.00	0.00	0.00	100.00	--



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4	General Corporate Purpose	●	●	●	●	●	●
	<b>Total</b>	●	●	●	●	●	●

\* To the extent our Company is unable to utilize any portion of the Net Issue Proceeds towards the Object, as per the estimated schedule of deployment specified above; our Company shall deploy the Net issue Proceeds in the subsequent Financial Years towards the Object. Due to general business exigencies, the use of issue proceeds may be interchangeable.

^ The amount includes the fund already deployed from internal accruals of the Company and will be recoup from Net Issue Proceeds.

**Details & reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issue/right issue if any, of the Company in the preceding 10 years-**Not applicable

**Name of Monitoring Agency:** CARE Ratings Limited

**Terms of Issuance of Convertible Security, if any:** Not Applicable

**Shareholding Pattern as on the date of the RHP:** The details of shareholding of our Promoters, members of the Promoter Group and Public Shareholders as on the date of the Red Herring Prospectus are set forth below:

Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre-Issue
1.	Promoters & Promoter Group	1,09,99,978	99.99
2.	Public	22	Negligible
	<b>Total</b>	<b>1,10,00,000</b>	<b>100.00</b>

**Number/Amount of equity shares proposed to be sold by Selling Shareholders:** Not Applicable.

### RESTATED FINANCIALS

Particulars	(in Rs. lakhs)			
	For the period ended June 30, 2025	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Total Income from operations (net)	2,250.10	7,794.54	6,713.05	5,628.17
Net Profit/(loss) before tax and extraordinary items	427.63	1,272.40	686.41	(594.21)
Net Profit/(loss) after tax and extraordinary items	299.82	896.81	579.48	(573.20)
Equity Share Capital	1,100	1,100	100.00	100.00
Reserves and Surplus	1,272.45	972.63	1,075.82	496.33
Net Worth (Excluding revaluation reserves)	2,372.45	2,072.63	1,175.82	596.33
Basic and Diluted Earnings per share (Rs.)	2.73	8.15	5.27	(5.21)
Adjusted Earnings per share (Rs.)	2.73	8.15	5.27	(5.21)
Return on net worth (%)	12.64%	43.27%	49.28%	-96.12%
Net asset value per share (Rs.)	21.57	18.84	10.69	5.42

### INTERNAL RISK FACTORS

The below mentioned risks are the top 5 risk factors as per the Red Herring Prospectus.

- Any interruptions at our laboratories and diagnostic centres may affect our ability to process diagnostic tests, which in turn may adversely affect our business, results of operations and financial condition.*
- Our business and prospects may be adversely affected if we are unable to maintain and grow our brand name and brand image.*
- Majority of our operations are concentrated in state of Haryana and any adverse developments affecting Haryana could have an adverse effect on our business, results of operations and financial condition.*
- We have certain outstanding litigation against us, an adverse outcome of which may adversely affect our business, reputation and results of operations.*
- There may be significant dependence on key diagnostic equipment and core technology infrastructure, the failure of which could result in serious service disruptions.*

For further details on 'Risk Factors' please refer page no. 23 of the Red Herring Prospectus.

### SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the company and amount involved: 03 Litigations

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate amount involved (Rs in lakhs)
<b>Company</b>						
By the Company	2	NA	NA	NA	2	67.10
Against the Company	NA	NA	NA	NA	2	6.84
<b>Directors</b>						
By our directors	NA	NA	NA	NA	NA	NA
Against the Directors	NA	1	NA	NA	NA	0.22
<b>Promoters</b>						
By Promoters	NA	NA	NA	NA	NA	NA

**IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS**

Against Promoters	NA	NA	NA	NA	NA	NA
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**B.** Brief details of top material outstanding litigations against the company and amount involved:

**i. Usha Jain (hereinafter referred to as the Complainant) V/s. M/s Modern Diagnostic & Research Centre Pvt. Ltd. & Dr. Aastha Narula (Parties hereinafter collectively referred as the Opponent)**

(Case no. 613/2021 filed and pending before the Court of District Consumer Disputes Redressal Commission, Alwar)

The matter pertains to an alleged deficiency in service and unfair trade practices by the Opponents in providing a medical report to the Complainant. The Complainant is seeking the ₹15,000/- paid towards the charges for the investigation report, ₹5,000/- incurred towards re-investigation charges, and ₹3,00,000/- being in financial assistance for compensation for mental agony and trouble suffered owing to wrong investigation report along with ₹22,000/- for legal expenses in addition to an interest @18% per annum on the claimed amount and the matter is pending before the concerned authority.

**ii. Neha Jain (hereinafter referred to as the Complainant) V/s. M/s Modern Diagnostic & Research Centre Pvt. Ltd. & Dr. Aastha Narula (Parties hereinafter collectively referred as the Opponent) 616/2021**

(The case is pending before the Court of District Consumer Disputes Redressal Commission, Alwar)

The matter pertains to an alleged deficiency in service and unfair trade practices by the Opponents in providing a medical report to the Complainant. The Complainant is seeking the ₹15,000/- paid towards the charges for the investigation report, ₹5,000/- incurred towards re-investigation charges, and ₹3,00,000/- being in financial assistance for compensation for mental agony and trouble suffered owing to wrong investigation report along with ₹22,000/- for legal expenses in addition to an interest @18% per annum on the claimed amount and the matter is pending before the concerned authority.

**C.** Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters/ Group company in last 5 financial years including outstanding action: NIL

**D.** Brief details of outstanding criminal proceedings against Promoters: - NIL

*For further details please refer page no. 177 of the Red Herring Prospectus.*

**ANY OTHER IMPORTANT INFORMATION AS PER BOOK RUNNING LEAD MANAGER/ COMPANY- NIL**

**DECLARATION BY THE COMPANY**

We hereby declare that, all relevant provisions of the Companies Act, 2013, the Companies Act, 1956 and the guidelines/regulations issued by the Government of India or the regulations / guidelines issued by Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, Companies Act, 1956, the Securities and Exchange Board of India Act, 1992 or rules made there under or regulations / guidelines issued, as the case may be. We further certify that all the statements made in the Red Herring Prospectus are true and correct.

## IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS (RHP)

### BIDDER'S UNDERTAKING AND CONFIRMATION FOR BID REVISION FORM

I/We (on behalf of joint Bidders, if any) confirm that the Acknowledgement Slip for my/our Bids is enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in the Bid cum Application Form submitted earlier by me/us. I/We (on behalf of joint Bidders, if any) authorise you to reject this Bid Revision Form, in case any of the details of my/our existing Bids as appearing on the electronic book building system do not tally with the details given in this Bid Revision Form.

### INSTRUCTIONS FOR FILLING UP THE BID REVISION FORM

- Name of sole/First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, the Bid cum Application Form should contain only the name of the first Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The Bid means an 'indication to make an offer' and not 'an offer'.
- Please ensure that the Bid options provided are in the same order as that provided in the Bid cum Application Form submitted earlier.
- In case there is no change in the particular Bid option, please write "NO CHANGE". In case you want to cancel the Bid option, please write "CANCELLED".
- Total Bid Amount payable must be calculated for the highest of three options, at Bid Price. Total Bid Amount to be paid must be calculated net of total amount paid at the time of submission of Bid cum Application Form. Bidders, please ensure that your bank has notified an SCSB Branch in the city where the Bid cum Application Form is being submitted.
- Only the First Bidder is required to sign the Bid cum Application Form /Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Applicants should specify only his/her ASBA bank account or UPI ID linked with his/her own bank account in case of sole Bidder and ASBA bank account or UPI ID linked with the bank account of First Bidder in case of joint Bidder, in the application form. If the First Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the ASBA Account holder. Signature of the ASBA Account holder is mandatory.
- Please note that application made using third party UPI ID or third party ASBA Bank A/c are liable to be rejected.
  - QIBs cannot use UPI Mechanism to apply. Non-Institutional Bidders applying up to Rs. 500,000 can apply through UPI mode as per NPCI vide circular reference no. NPCI/UI/OC No. 127/2021-22 dated December 09, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022.
  - UPI Bidders using UPI Mechanism:
    - Please ensure that your bank is offering UPI facility for public offers.
    - Please mention UPI ID clearly in CAPITAL LETTERS only.
    - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43>) respectively, as updated from time to time.
    - Eligible NRIs applying in the Issue through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
    - UPI ID cannot exceed 45 characters.
    - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
    - UPI Bidders Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Issue Procedure" on page 222 of the RHP.
- Other Instructions:** a. Revision to Bids must be made only in the prescribed Revision Form, as applicable; b. Revision Form must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the Member of the Syndicate/ SCSBs/Registered Brokers/RTA/CDPs will not be liable for errors in data entry due to incomplete or illegible Revision Forms; c. Ensure that Acknowledgment Slip for your Bid and any other applicable documents in support of the revision are attached with the Revision Form; and d. Bidders shall only be required to Issue instruction to block the revised amount in excess of their original blocked amount based on the cap of the revised Price Band upon an upward revision of their Bid.
- Revision(s) in the Bid, the Bidders/Applicants will have to use the services of the same Designated Intermediary through which such Bidder/Applicant had placed the original Bid. Bidders/Applicants are advised to retain copies of the blank Revision Form and the Bid(s) must be made only in such Revision Form or copies thereof. Investors must ensure that their PAN is linked with Aadhaar card and are in compliance with the CBDT notification dated February 13, 2020 and press release dated June 25, 2021.

### ISSUE STRUCTURE

This Issue is being made by way of Book Building Process

Particulars of the Issue	Market Maker Reservation Portion	QIBs	Non-Institutional Investors	Individual investors who apply for minimum application size.
Number of Equity Shares available for allocation	2,06,400 Equity Share	19,44,000 Equity Shares	5,85,600 Equity Shares	13,63,200 Equity Shares
Percentage of issue size available for allocation	5.04% of the issue size	Not more than 50% of the Net Issue being available for allocation to QIB Bidders. However, up to 5% of the Net QIB Portion may be available for allocation proportionately to Mutual Funds only. Mutual Funds participating in the Mutual Fund Portion will also be eligible for allocation in the remaining QIB Portion. The unsubscribed portion in the Mutual Fund Portion will be added to the Net QIB Portion	Not less than 15% of the Net Issue	Not less than 35% of the Net Issue
Basis of Allotment <sup>(9)</sup>	Firm Allotment	Proportionate as follows (excluding Anchor Investor Portion): a) Up to 38,400 Equity Shares shall be available for allocation on a proportionate basis to Mutual Funds only; and b) Up to 7,44,000 Equity Shares shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds receiving allocation as per (a) above. Up to 11,61,600 Equity Shares may be allocated on a discretionary basis to Anchor Investors of which Out of above 33.33 percent of the Anchor Investor Portion shall be reserved for domestic Mutual Funds and 6.67 percent for life insurance companies and pension funds, subject to valid Bids being received from domestic Mutual Funds and life insurance companies and pension funds at or above the Anchor Investor Allocation Price	Proportionate	Proportionate
Mode of Bid	Only through the ASBA process.	Only through the ASBA process.	Through ASBA Process through banks or by using UPI ID for payment	Through ASBA Process through banks or by using UPI ID for payment
Mode of Allotment	Compulsorily in dematerialized form			
Minimum Bid Size	[●] Equity Shares in multiple of [●] Equity shares	Such number of Equity Shares and in multiples of [●] Equity Shares	Such number of Equity shares in multiple of [●] Equity shares	[●] Equity Shares in multiple of [●] Equity shares
Maximum Bid Size	[●] Equity Shares	Such number of Equity Shares in multiples of [●] Equity Shares not exceeding the size of the Net Issue, subject to applicable limits	Such number of Equity Shares in multiples of [●] Equity Shares not exceeding the size of the issue (excluding the QIB portion), subject to limits as applicable to the Bidder	Such number of Equity Shares in multiples of [●] Equity Shares
Trading Lot	[●] Equity Shares, however, the Market Maker may accept odd lots if any in the market as required under the SEBI ICDR Regulations	[●] Equity Shares and in multiples thereof	[●] Equity Shares and in multiples thereof	[●] Equity Shares
Terms of Payment	<b>In case of Anchor Investors:</b> Full Bid Amount shall be payable by the Anchor Investors at the time of submission of their Bids <sup>(9)</sup> <b>In case of all other bidders:</b> Full Bid Amount shall be blocked by the SCSBs in the bank account of the ASBA Bidder (other than Anchor Investors) or by the Sponsor Bank through the UPI Mechanism, that is specified in the ASBA Form at the time of submission of the ASBA Form.			
Mode of Bid	Only through the ASBA process (except for Anchor Investors)			

**COMMON BID  
REVISION FORM**

**MODERN DIAGNOSTIC & RESEARCH CENTRE LIMITED - INITIAL PUBLIC ISSUE - R**

Registered Office: Plot No H-64, 1st Floor BLK-H, Bali Nagar City landmark near Khetar Pal Hospital, Ramesh Nagar, West Delhi, New Delhi, Delhi-110015, India  
Corporate Office: 363/4 Jawahar Nagar, New Railway Road, Gurugram, Sadar Bazar, Haryana-122001, India  
Website: www.mdrindia.com ; E-Mail: compliance@mdrindia.com; Telephone No: +91 9999474297  
Company Secretary and Compliance Officer: Mrs. Priyanshu Yadav; Corporate Identity Number: U85110DL2012PLC234368

FOR RESIDENT INDIAN INVESTORS INCLUDING QIBs,  
NON-INSTITUTIONAL BIDDERS, INDIVIDUAL INVESTOR  
BIDDERS AND ELIGIBLE NRIs APPLYING ON A NON-  
REPATRIATION BASIS



To,  
The Board of Directors  
**MODERN DIAGNOSTIC & RESEARCH CENTRE LIMITED**

**100% BOOK BUILT ISSUE**  
**ISIN : INE1HK501016**

**Bid cum  
Application  
Form No.**

<b>MEMBERS OF THE SYNDICATE STAMP &amp; CODE</b>	<b>SUB-SYNDICATE MEMBER/ REGISTERED BROKER SCSB/CDP/RTA STAMP &amp; CODE</b>	<b>1. NAME &amp; CONTACT DETAILS OF SOLE / FIRST BIDDER</b>
		Mr./Ms./M/s. _____ Address _____ Email _____ Tel. No. (with STD code) / Mobile _____
<b>SUB-BROKER'S / SUB-AGENT'S STAMP &amp; CODE</b>	<b>SCSB BRANCH STAMP &amp; CODE</b>	<b>2. PAN OF SOLE / FIRST BIDDER</b>
		_____
<b>BANK BRANCH SERIAL NO.</b>	<b>SCSB SERIAL NO.</b>	<b>3. BIDDER'S DEPOSITORY ACCOUNT DETAILS</b> <input type="checkbox"/> NSDL <input type="checkbox"/> CDSL
		For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID

**PLEASE CHANGE MY BID**

Bid Options	No. of Equity Shares Bid (In Figures) (Bids must be in multiples of 1600 Equity Shares)								Price per Equity Share (₹) (Price in multiples of ₹ 1/- only) (In Figures Only)												(Please ✓ tick)
	(In Figures)								Bid Price				Discount				Net Price				
	8	7	6	5	4	3	2	1	3	2	1	3	2	1	3	2	1				
Option 1																					
(OR) Option 2																					
(OR) Option 3																					

Bid Options	No. of Equity Shares Bid (In Figures) (Bids must be in multiples of 1600 Equity Shares)								Price per Equity Share (₹) (Price in multiples of ₹ 1/- only) (In Figures Only)												(Please ✓ tick)
	(In Figures)								Bid Price				Discount				Net Price				
	8	7	6	5	4	3	2	1	3	2	1	3	2	1	3	2	1				
Option 1																					
(OR) Option 2																					
(OR) Option 3																					

Please note that applications must be made in minimum of 3200 Equity Shares and further multiples of 1600 Equity Shares accordingly.

<b>6. PAYMENT DETAILS [IN CAPITAL LETTERS]</b>	<b>PAYMENT OPTION : FULL PAYMENT</b> <input checked="" type="checkbox"/>
Amount Blocked (₹ in figures) _____	(₹ in words) _____
ASBA Bank A/c No. _____	
Bank Name & Branch _____	
OR	
UPI ID (Maximum 45 characters) _____	

I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS BID REVISION FORM, THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC ISSUES ("GID") AND HEREBY AGREE AND CONFIRM THE "BIDDER'S UNDERTAKING" AS GIVEN ALONG WITH THE BID CUM APPLICATION FORM. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE BID REVISION FORM GIVEN OVERLEAF.

<b>7A. SIGNATURE OF SOLE/ FIRST BIDDER</b>	<b>7B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)</b>	<b>MEMBERS OF THE SYNDICATE / SUB - SYNDICATE MEMBER / REGISTERED BROKER / SCSB / CDP / RTA / AGENT STAMP (Acknowledging upload of Bid in Stock Exchange system)</b>
	I/We authorise the SCSB to do all acts as are necessary to make the application in the Issue.	
	1) _____	
	2) _____	
	3) _____	
Date : _____, 2025		

TEAR HERE

<b>MODERN DIAGNOSTIC &amp; RESEARCH CENTRE LIMITED</b>	<b>Acknowledgement Slip for Members of the Syndicate / Sub-Syndicate Member / Registered Broker / SCSB / CDP / RTA / Agent</b>	<b>Bid cum Application Form No.</b>
<b>BID REVISION FORM - R INITIAL PUBLIC ISSUE - R</b>		
DP ID / CL ID _____	PAN of Sole / First Bidder _____	
Additional Amount Blocked (₹ in figures) _____	ASBA Bank A/c No./UPI ID _____	
Bank Name & Branch _____		
Received from Mr./Ms./M/s. _____		
Telephone / Mobile _____	Email _____	

TEAR HERE

<b>MODERN DIAGNOSTIC &amp; RESEARCH CENTRE LIMITED - BID REVISION FORM - INITIAL PUBLIC ISSUE - R</b>	<table border="1"> <tr> <th></th> <th>Option 1</th> <th>Option 2</th> <th>Option 3</th> </tr> <tr> <td>No. of Equity Shares</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Bid Price (₹)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Additional Amount Blocked (₹ in figures)</td> <td></td> <td></td> <td></td> </tr> </table>		Option 1	Option 2	Option 3	No. of Equity Shares				Bid Price (₹)				Additional Amount Blocked (₹ in figures)				<b>Name of Sole / First Bidder</b> _____ _____ <b>Acknowledgement Slip for Bidder</b> _____ _____
	Option 1	Option 2	Option 3															
No. of Equity Shares																		
Bid Price (₹)																		
Additional Amount Blocked (₹ in figures)																		
ASBA Bank A/c No./UPI ID _____	Stamp & Signature of Members of the Syndicate / Sub-Syndicate Member / Registered Broker / SCSB / CDP / RTA / Agent																	
Bank Name & Branch _____																		

Important Note : Application made using third party UPI ID or ASBA Bank A/c are liable to be rejected.



# COMMON BID CUM APPLICATION FORM

## MODERN DIAGNOSTIC & RESEARCH CENTRE LIMITED - INITIAL PUBLIC ISSUE - NR

Registered Office: Plot No H-64, 1st Floor BLK-H, Bali Nagar City landmark near Khetar Pal Hospital, Ramesh Nagar, West Delhi, New Delhi, Delhi-110015, India  
Corporate Office: 363/4 Jawahar Nagar, New Railway Road, Gurugram, Sadar Bazar, Haryana-122001, India.  
Website: www.mdrindia.com ; E-Mail: compliance@mdrindia.com; Telephone No: +91 9999474297  
Company Secretary and Compliance Officer: Mrs. Priyanshu Yadav; Corporate Identity Numbers: U85110DL2012PLC234368

FOR NON-RESIDENTS, INCLUDING ELIGIBLE NRIs, FPIs AND REGISTERED MULTI LATERAL AND BILATERAL DEVELOPMENT FINANCIAL INSTITUTIONS ETC. APPLYING ON A REPATRIATION BASIS



To,  
The Board of Directors  
MODERN DIAGNOSTIC & RESEARCH CENTRE LIMITED

100% BOOK BUILT ISSUE  
ISIN : INE1HK501016

Bid cum  
Application  
Form No.

MEMBERS OF THE SYNDICATE STAMP & CODE	SUB-SYNDICATE MEMBER/ REGISTERED BROKER SCSB/CDP/RTA STAMP & CODE	<b>1. NAME &amp; CONTACT DETAILS OF SOLE / FIRST BIDDER</b>  Mr. /Ms./M/s. _____  Address _____  _____ Email _____  Tel. No. (with STD code) / Mobile _____
SUB-BROKER'S / SUB-AGENT'S STAMP & CODE	SCSB BRANCH STAMP & CODE	
BANK BRANCH SERIAL NO.	SCSB SERIAL NO.	
<b>2. PAN OF SOLE / FIRST BIDDER</b> _____		

**3. BIDDER'S DEPOSITORY ACCOUNT DETAILS** ☐ NSDL ☐ CDSL

\_\_\_\_\_

For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID

4. BID OPTIONS													5. CATEGORY		6. INVESTOR STATUS	
Bid Options	No. of Equity Shares Bid (In Figures) (Bids must be in multiples of 1600 Equity Shares)								Price per Equity Share (₹) (Price in multiples of ₹ 1 only) (In Figures only)					<input type="checkbox"/> Individual Bidder (Who applies for minimum application)  <input type="checkbox"/> Non-Institutional Bidder  <input type="checkbox"/> QIB	<input type="checkbox"/> Non-Resident Indian(s) (Repatriation basis) - NRI  <input type="checkbox"/> Registered Bilateral and Multilateral Development Financial Institutions - RBM  <input type="checkbox"/> Foreign Venture Capital Investor - FVCI  <input type="checkbox"/> Foreign Portfolio Investor - FPI  <input type="checkbox"/> All entities other than QIBs, Bodies Corporate and Individuals - NOH  <input type="checkbox"/> Other - OTH	
	8	7	6	5	4	3	2	1	Bid Price	Discount	Net Price					
Option 1																
(OR) Option 2																
(OR) Option 3																

Please note that applications must be made in minimum of 3200 Equity Shares and further multiples of 1600 Equity Shares accordingly.

**7. PAYMENT DETAILS [IN CAPITAL LETTERS]**

Amount blocked (₹ in figures) \_\_\_\_\_ (₹ in words) \_\_\_\_\_

ASBA \_\_\_\_\_

Bank A/c No. \_\_\_\_\_

Bank Name & Branch \_\_\_\_\_

OR

UPI ID (Maximum 45 characters) \_\_\_\_\_

I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS COMMON BID CUM APPLICATION FORM, THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC ISSUES ("GID") AND HEREBY AGREE AND CONFIRM THE "BIDDER'S UNDERTAKING" AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE BID CUM APPLICATION FORM GIVEN OVERLEAF.

<b>8A. SIGNATURE OF SOLE/ FIRST BIDDER</b>  _____  Date : _____, 2025	<b>8B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)</b>  I/We authorise the SCSB to do all acts as are necessary to make the application in the Issue.  1) _____ 2) _____ 3) _____	<b>MEMBERS OF THE SYNDICATE / SUB-SYNDICATE MEMBER / REGISTERED BROKER / SCSB / CDP / RTA / AGENT STAMP (Acknowledging upload of Bid in Stock Exchange system)</b>  _____
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TEAR HERE

<b>MODERN DIAGNOSTIC &amp; RESEARCH CENTRE LIMITED</b> <b>INITIAL PUBLIC ISSUE - NR</b>	<b>Acknowledgement Slip for Members of the Syndicate / Sub-Syndicate Member / Registered Broker / SCSB / CDP / RTA / Agent</b>  _____	<b>Bid cum Application Form No.</b>  _____
DP ID / CL ID _____	PAN of Sole / First Bidder _____	
Amount blocked (₹ in figures) _____ ASBA Bank A/c No./UPI ID _____	Bank Name & Branch _____	Stamp & Signature of SCSB Branch _____
Received from Mr./Ms./M/s. _____	Telephone / Mobile _____ Email _____	

TEAR HERE

<b>MODERN DIAGNOSTIC &amp; RESEARCH CENTRE LIMITED - INITIAL PUBLIC ISSUE - NR</b>	Option 1	Option 2	Option 3	Stamp & Signature of Members of the Syndicate / Sub-Syndicate Member / Registered Broker / SCSB / CDP / RTA / Agent  _____	Name of Sole / First Bidder  _____
	No. of Equity Shares				
	Bid Price (₹)				
	Amount Blocked (₹ in figures)				
	ASBA Bank A/c No./UPI ID _____				
Bank Name & Branch _____					

Important Note : Application made using third party UPI ID or ASBA Bank A/c are liable to be rejected.

MODERN DIAGNOSTIC & RESEARCH CENTRE LIMITED

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**IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS DATED DECEMBER 23, 2025 (THE "RHP"). YOU ARE ENCOURAGED TO READ GREATER DETAILS AVAILABLE IN THE RHP.**

**BIDDER'S UNDERTAKING AND CONFIRMATION FOR BID CUM APPLICATION FORM**

(IN CASE OF A JOINT BID, THE CONFIRMATIONS, AUTHORISATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST BIDDER WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL JOINT BIDDERS. THE FIRST BIDDER SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE ISSUE OF EQUITY SHARES.)

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. On the basis of the RHP dated December 23, 2025, filed with the Registrar of Companies, Delhi, the General Information Document for Investing in Public Issue ("GID") and having studied the attached details as per the Abridged Prospectus, I/we hereby apply for Allotment to me/us of the Equity Shares in the Issue upto my/our Bids for maximum number of Equity Shares at or above the Issue Price, to be discovered through the Book Building Process. I/we hereby confirm that I am/we are eligible person(s) to invest in the Issue in accordance with applicable laws. The amount payable on Bidding has been blocked in the ASBA Account with the relevant SCSB or the bank account linked with the UPI ID (in case of UPI Bidders using UPI Mechanism) as mentioned in this Bid cum Application Form, as the case may be. I/we agree to accept the Equity Shares Bid for, or such lesser number as may be Allotted to me/us subject to the terms of the RHP, Abridged Prospectus, the GID, the Bid cum Application Form and other applicable laws. I/we undertake that I/we will sign all such other documents and do all such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Equity Shares which may be Allotted and to register my/our name on the register of members of the Company. I/we acknowledge that in case of QIB Bidders, only the SCSBs (for Bids other than the Bids by Anchor Investors), and the BRLM and their affiliated Syndicate Member (only in the Specified Locations) have the right to reject Bids (including on technical grounds) at the time of acceptance of Bid cum Application Form provided that the reasons for rejecting the same shall be provided to such Bidder in writing, whereas it has a right to reject it from Non-Institutional Bidders and Individual Bidders based only on technical grounds and/or as specified in the Abridged Prospectus, GID and the RHP. I/we authorise the Company to make the necessary changes in this Bid cum Application Form and the RHP for filing of the Prospectus with the RoC without intimation to me/us and use this Bid cum Application Form as the application form for the purpose of the Issue. I/we confirm that I/we have read the RHP. My / our investment decision is solely based on the RHP and the Prospectus.

**I/WE CONFIRM THAT:** EITHER I am/we are Indian national(s) resident in India and I am/we are not applying for the said Equity shares as nominees of any person resident outside India or foreign nationals or I am/we are Indian national(s) resident in India and I am/we are applying for the said Equity shares as power of attorney holder(s) of non-resident Indian(s) as mentioned on non-repatriation basis OR I am/we are Indian national(s) resident outside India and I am/we are applying for the said Equity shares on my/our own behalf through NRO account on non-repatriation basis. I/we represent, warrant, acknowledge and agree with the Company and the BRLM as follows: (A) I/we have read the RHP and that my/our investment decision is based solely on the RHP. (B) I/we have read and agree to the representations, warranties and agreements contained the section "Other Regulatory and Statutory Disclosures-Disclaimer in respect of Jurisdiction" in the RHP. (C) The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or the securities laws of any state of the United States and may not be offered or sold in the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable U.S. state securities laws and that the Equity Shares are being offered and sold only outside the United States in accordance with Regulation S under the Securities Act. (D) I was/we were outside of the United States at the time the issue of the Equity Shares was made to me/us and I am/we are outside the United States at the time I/we signed this Bid cum Application Form. (E) The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. (F) I am/we are purchasing the Equity Shares pursuant to the laws of the jurisdictions applicable to me/us. (G) I am/we are not an affiliate of the Company or a person acting on behalf of such affiliate. (H) If I/we are making an application to acquire any of the Equity Shares as fiduciary or agent for one or more investor accounts, I/we have sole investment discretion with respect to each such account and I/we have full power to make the foregoing representations, warranties, acknowledgments and agreements on behalf of each such account; and (i) if I/we are making an application to acquire any of the Equity Shares for one or more managed accounts, I am/we are authorized in writing by each such managed account to subscribe to the Equity Shares for each such managed account and to make (and I/we hereby make) the representations, warranties, acknowledgments and agreements herein for and on behalf of each such account, reading the reference to "I/we" to include such accounts.

**FOR QIB BIDDERS:** We confirm that the Bid size/maximum Equity Shares applied for by us does not exceed the relevant regulatory approvals/limits. We are not prohibited from accessing capital markets under any order/ruling/judgment of any regulatory, judicial or any other authority, including Securities and Exchange Board of India ("SEBI") or under the provisions of any law, regulation or statute.

**Further:** 1) In accordance with ASBA process provided in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI/CDR Regulations") and as disclosed in the RHP, I/we authorise (a) the Members of the Syndicate (in Specified Locations) only or the Registered Brokers (at Broker Centres) or the SCSBs (at Designated SCSBs Branches) or the RTAs (at the Designated RTA Locations) or the CDPs (at Designated CDP Locations), as the case may be, to do all acts as are necessary to make the application in the Issue, including uploading our Bid, blocking, unblocking of funds in the bank account of the applicant maintained with the SCSB as specified in the Bid cum Application Form or in the bank account of the Applicant linked with the UPI ID provided in the Bid cum Application Form, as the case may be, transfer of funds to the Public Issue Account on receipt of instruction from Registrar to the Issue or the Sponsor Bank, as the case may be, after finalisation of Basis of Allotment; and (b) the Registrar to the Issue or Sponsor Bank, as the case may be, to issue instruction to the SCSBs to unblock the funds in the specified bank account upon finalisation of the Basis of Allotment. 2) In case the amount available in the specified bank account is insufficient as per the highest Bid option, the SCSB/Registrar to the Issue shall reject the application. 3) I/we hereby authorise the Members of the Syndicate (in Specified Locations) only or the Registered Brokers (at Broker Centres) or the SCSBs (at Designated SCSBs Branches) or CDPs (at Designated CDP Locations) or the RTAs (at Designated RTA Locations), as the case may be, to make relevant revisions as may be required to be done in the Bid, in the event of a revision of the Price Band.

I/we hereby provide our consent to the Stock Exchange / Sponsor Bank / NPCI / Registrar to the Issue for collecting, storing and usage validating our PAN details from the bank account where my / our amount is blocked by the relevant SCSBs.

I/we acknowledge that as per existing policy of the Government of India, OCBs cannot participate in the Issue. I am/We are not an OCB. For further details, see "Issue Procedure" and "Restriction on Foreign Ownership of Indian Securities" beginning on page 222 and 249, respectively of the RHP.

**INSTRUCTIONS FOR FILLING UP THE BID CUM APPLICATION FORM**

- Name of sole/ First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, only the name of the First Bidder (which should also be the first name in which the beneficiary account is held) should be provided in the Bid cum Application Form. The Bid means an 'indication to make an offer' during the Bid/Issue period by a Bidder and not 'an offer'.
- The First Bidder, should mention his/ her PAN allotted under the Income Tax Act, 1961, DP ID, Client ID and UPI ID (as applicable). Except for Bids by or on behalf of the Central or State Government and the officials appointed by the courts and by investors who are exempt from the requirement of obtaining/ specifying their PAN for transacting in the securities market and by persons residing in the state of Sikkim, the Bidders, or in the case of Bid in joint names, the First Bidder (the first name under which the beneficiary account is held), should mention his/ her PAN allotted under the Income Tax Act, 1961. Any Bid cum Application Form without the PAN is liable to be rejected other than as specified above. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with Central Board of Direct Taxes ("CBDT") notification dated February 13, 2020 and press release dated June 25, 2021.
- Based on the PAN, DP ID and Client ID provided by the Bidders, the Registrar to the Issue will obtain Demographic Details registered with Depository Participants to be used, among other things, for Allotment, technical rejections or unblocking ASBA Account. Hence, Bidders are advised to immediately update any change in their Demographic Details as appearing on the records of the Depository Participant to ensure accuracy of records. Please note that failure to do so could result in failure in Allotment and delays in unblocking of ASBA Account at the Bidders' sole risk and neither the Members of the Syndicate nor the Registered Brokers nor the Registrar to the Issue nor RTAs/CDPs nor the SCSBs nor the Company shall have any responsibility and undertake any liability for the same.
- Bid Lot and Price Band: Bid Lot and Price Band:** The Price Band and the minimum Bid Lot has been decided by our Company in consultation with the Book Running Lead Manager. Price Band is ₹ 85/- to ₹ 90/- per Equity Share. The floor price is 8.50 times of the face value and the cap price is 9.00 times of the face value. Minimum Bid Lot is 3200 Equity Shares and in multiples of 1600 Equity Shares thereafter. The Bid/Issue period shall be for a minimum of 3 Working Days and shall not exceed 10 Working Days. In case of revision of the Price Band the Bid/Issue Period will be extended for at least three additional working days subject to the total Bid/Issue Period not exceeding 10 working days. Any revision in the Price Band and the revised Bid/ Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release and also by indicating the changes on the websites of the BRLM and on the terminals of the Syndicate Members.
- Maximum and Minimum Bid Size:** In case of Individual investors (who applies for minimum application), 3200 Equity Shares i.e. equivalent to two lots of Equity shares so that the Bid Amount exceeds ₹ 2,00,000. In case of Non-Institutional & QIB applicants, 4800 Equity Shares & in multiple of 1600 Equity Shares thereafter so that Bid amount exceeds ₹ 2,00,000. The maximum Bid by any investor should not exceed the investment limits prescribed for them by applicable laws and mentioned in the RHP.
- Please tick category as applicable to ensure proper upload of Bid in Stock Exchange system.
- Please tick investor status as applicable. Please ensure investor status is updated in your Depository records.
- Cheques/Demand Draft/Cash/stock investment/money orders/postal orders will not be accepted.** Eligible NRIs bidding on a non-repatriation basis by using the Resident Bid cum Application Form are required to authorise their SCSB to confirm or accept the UPI Mandate Request (in case of UPI Bidders Bidding through the UPI Mechanism), block their Non-Resident Ordinary (NRO) Accounts for the full Bid Amount, at the time of the submission of the Bid cum Application Form. All Bidders including the Eligible NRIs Bidding on a non-repatriation basis can obtain the Bid cum Application Form from the Registered Office of the Company or from any of the Members of the Syndicate or CDPs or RTAs or Registered Brokers from the Bidding Centers. In accordance with applicable law and SEBI UPI Circulars, Bidders to please ensure that SCSB where the ASBA Account is maintained has notified at least one branch in the location where Bid cum Application Forms will be deposited by Designated Intermediaries.
- Please note that application made using third party UPI ID or third party ASBA Bank Account are liable to be rejected.
  - QIBs cannot use UPI Mechanism to apply. UPI Bidders applying up to Rs. 500,000 shall apply through UPI mode as per NPCI vide circular reference no. NPCI/UIP/OC No. 127/2021-22 dated December 09, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022.
  - UPI Bidders using UPI Mechanism:**
    - Please ensure that your bank is offering UPI facility for public offers.
    - Please mention UPI ID clearly in CAPITAL LETTERS only.
    - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43>) respectively, as updated from time to time.
    - Eligible NRIs applying in the Issue through the UPI Mechanism, are advised to ensure with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
    - UPI ID cannot exceed 45 characters.
    - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
    - UPI Bidders Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Issue Procedure" on page 222 of the RHP.

- Only the First Bidder is required to sign the Bid cum Application Form / Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA Account holder is mandatory. If the First Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the account holder. Necessary revisions in the Bidders' undertaking and instructions will be required depending upon the jurisdiction in which the sale of shares is proposed.
- Other Instructions:** a. Bids must be made only in the prescribed Bid cum Application Form. b. Bids must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the Members of the Syndicate, Registered Broker, CDPs, RTAs, and/or SCSBs will not be liable for errors in data entry due to incomplete or illegible Bid cum Application Forms; and c. Ensure that all applicable documents in support of the Bids are attached with the Bid cum Application Form.
- The Bidders may note that in case the DP ID, Client ID and PAN mentioned in the Bid cum Application Form and entered into the electronic bidding systems of the Stock Exchange do not match with the DP ID, Client ID and PAN available in the Depository database, the Bid cum Application Form is liable to be rejected. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021. You may be sent the RHP and the Prospectus either in physical form or electronic form or both. You shall not distribute or forward this documents and these documents are subject to the disclaimers and restrictions contained in or accompanying in it.
- The Equity Shares have not been and will not be registered under the U.S. Securities Act 1933, as amended (the "Securities Act") or any state securities laws in the United States and may not be offered or sold within the United States or to, or for 168 the account or benefit of, "U.S. persons" (as defined in Regulation S of the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Equity Shares will be offered and sold (i) in the United States only to "qualified institutional buyers", as defined in Rule 144A of the Securities Act, and (ii) outside the United States in offshore transactions in reliance on Regulation S under the Securities Act and in compliance with the applicable laws of the jurisdiction where those offers and sales occur.
- This Bid cum Application Form is being offered to you on the basis that you (i) confirm that the representations, warranties, agreements and acknowledgement set out in "Other Regulatory and Statutory Disclosures" and "Issue Procedure" on pages 198 and 222 respectively of the RHP and (ii) agree to abide by (1) this Bid cum Application Form and (2) the RHP together with the terms and conditions contained therein.

**Note :** Terms used but not defined herein shall have the meaning assigned to such terms in the RHP. For detailed instructions for filling the various fields of this Bid cum Application Form, please refer to the GID, which is also available on the respective websites of the BRLM and the Stock Exchange.

**TEAR HERE**

COMPANY CONTACT DETAILS		REGISTRAR TO THE ISSUE CONTACT DETAILS
<b>MODERN DIAGNOSTIC &amp; RESEARCH CENTRE LIMITED</b> <b>Registered Office:</b> Plot No H-64, 1st Floor BLK-H, Bali Nagar City landmark near Khetar Pal Hospital, Ramesh Nagar, West Delhi, New Delhi, Delhi-110015, India <b>Corporate Office:</b> 363/4 Jawahar Nagar, New Railway Road, Gurugram, Sadar Bazar, Haryana-122001, India. <b>Website:</b> <a href="http://www.mdrindia.com">www.mdrindia.com</a> ; <b>E-Mail:</b> <a href="mailto:compliance@mdrcindia.com">compliance@mdrcindia.com</a> ; <b>Telephone No:</b> +91 9999474297 <b>Company Secretary and Compliance Officer:</b> Mrs. Priyanshu Yadav; <b>Corporate Identity Number:</b> U85110DL2012PLC234368		<b>MUFG INTIME INDIA PRIVATE LIMITED</b> <b>(Formerly Link Intime India Private Limited)</b> <b>Address:</b> C-101, 247 Park, 1st Floor, L B S Marg, Vikhroli (West), Mumbai 400083, Maharashtra, India <b>Tel. Number:</b> +91 810 811 4949 <b>To Contact Person:</b> Shanti Gopalkrishnan <b>Email Id:</b> <a href="mailto:modernadgnostic.smeipo@in.mpmms.mufg.com">modernadgnostic.smeipo@in.mpmms.mufg.com</a> <b>Investors Grievance Id:</b> <a href="mailto:modernadgnostic.smeipo@in.mpmms.mufg.com">modernadgnostic.smeipo@in.mpmms.mufg.com</a> <b>Website:</b> <a href="https://in.mpmms.mufg.com">https://in.mpmms.mufg.com</a> <b>CIN:</b> U67190MH1999PTC118368

# IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS



This is an Abridged Prospectus containing salient features of the Red Herring Prospectus of **Modern Diagnostic & Research Centre Limited** (the “Company”) dated December 23, 2025 filed with the Registrar of Companies, Delhi, (the “RHP” or “Red Herring Prospectus”). You are encouraged to read greater details available in the RHP, which is available at <https://www.sebi.gov.in/sebiweb/home/HomeAction.do?doListing=yes&sid=3&ssid=15&sm>. Unless otherwise specified all capitalized terms used herein and not specifically defined shall bear the same meaning as ascribed to them in the RHP. This abridged prospectus is not for distribution outside of India.

**THIS DOCUMENT CONSISTS OF FOUR PAGES OF APPLICATION FORM ALONG WITH INSTRUCTIONS AND EIGHT PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**

Please ensure that you have read the RHP, this abridged prospectus (“Abridged Prospectus”) and the General Information Document for investing in public issues (“GID”) undertaken through the Book Building Process before applying in the Issue. The investors are advised to retain a copy of the RHP/ Abridged Prospectus for their future reference. You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the Stock Exchanges, Members of the Syndicate, Registrar to the Issue, Registrar and Share Transfer Agents (“RTAs”), Collecting Depository Participants (“CDPs”), Registered Brokers, Underwriters, Banker to the Issue, Investors’ Association or Self Certified Syndicate Banks (“SCSBs”). You may also download the RHP from the websites of Securities and Exchange Board of India (“SEBI”) at [www.sebi.gov.in](http://www.sebi.gov.in), BSE Limited (“BSE”) (“Stock Exchanges”) at [www.bseindia.com](http://www.bseindia.com) and the website of the Company at [www.mdrindia.com](http://www.mdrindia.com) and the website of the Book Running Lead Manager at [www.beelinemb.com](http://www.beelinemb.com).

Book-Built Issue



**MODERN DIAGNOSTIC & RESEARCH CENTRE LIMITED**

CIN: U85110DL2012PLC234368; Date of Incorporation – April 16, 2012

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
Plot No H-64, 1st Floor BLK-H, Bali Nagar City landmark near Khetar Pal Hospital, Ramesh Nagar, West Delhi, New Delhi, Delhi-110015, India	363/4 Jawahar Nagar, New Railway Road, Gurugram, Sadar Bazar, Haryana-122001, India.	Mrs. Priyanshu Yadav, Company Secretary and Compliance Office	E-mail: <a href="mailto:compliance@mdrcindia.com">compliance@mdrcindia.com</a> Tel. No.: +91 9999474297	<a href="http://www.mdrindia.com">www.mdrindia.com</a>

**PROMOTERS OF OUR COMPANY: MR. DEVENDRA SINGH YADAV, MRS. DEEPALI YADAV, MRS ASHA YADAV AND MR. JITENDRA SINGH**

DETAILS OF THE ISSUE					SHARE RESERVATION			
Type	Fresh Issue Size	Offer For Sale Size	Total Issue Size	Eligibility	QIBs	Non-Institutional Investors	Individual Investor	Market Makers
Fresh Issue	40,99,200 Equity Shares aggregating up to ₹ [●] Lakhs	Nil	₹ [●] Lakhs	This Issue is being made in terms of Regulation 229(1) & 253(1) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended	Not more than 19,44,000 Equity Shares of face value of ₹10/- each.	Not less than 5,85,600 Equity Shares of face value of ₹ 10/- each.	Not less than 13,63,200 Equity Shares of face value of ₹ 10/- each.	2,06,400 Equity Shares of face value of ₹10/- each.

These equity shares are proposed to be listed on the **SME Platform of BSE Limited (BSE SME)** and the **Designated Stock Exchange** will be the **BSE Limited**.  
OFS: Offer for Sale: Not Applicable

## ELIGIBILITY FOR THE ISSUE

Whether the company is compulsory required to allot at least 75% of the net offer to public, to qualified institutional buyers-Not Applicable

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band*	Rs. 85/- to Rs.90/- per Equity Share of Face value of Rs.10/- each
Minimum Bid Lot Size	3,200 Equity Shares and in multiple of 1,600 Equity Shares
Bid/Issue Open On**	Wednesday, December 31, 2025
Bid/Issue Close On	Friday, January 02, 2026
Finalisation of Basis of Allotment	On or about Monday, January 05, 2026
Initiation of Refunds***	On or about Tuesday, January 06, 2026
Credit of Equity Shares to Demat accounts of Allottees	On or about Tuesday, January 06, 2026
Commencement of trading of Equity Shares	On or about Wednesday, January 07, 2026

\*For details of price band and basis of issue price, please refer to price band advertisement and basis of issue chapter on page no. 86 of RHP.

\*\*Our Company may, in consultation with the BRLM, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Offer Opening Date i.e., Tuesday, December 30, 2025.

\*\*\*In case of any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding Two Working Days from the Bid/Issue Closing Date, the Bidder shall be compensated at a uniform rate of ₹ 100/- per day for the entire duration of delay exceeding Two Working Days from the Bid/Issue Closing Date by the intermediary responsible for causing such delay in unblocking. The BRLM shall, in their sole discretion, identify and fix the liability on such intermediary or entity responsible for such delay in unblocking. For the avoidance of doubt, the provisions of the SEBI circular dated March 16, 2021, as amended pursuant to SEBI circular dated June 2, 2021 shall be deemed to be incorporated in the agreements to be entered into by and between the Company and the relevant intermediaries, to the extent applicable.

## IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

**Details of WACA of all shares transacted over the trailing eighteen months from the date of RHP:**

Period	Weighted average cost of acquisition per Equity Share (in ₹) ^#	Cap Price is 'x' times the weighted average cost of acquisition **	Range of acquisition price per Equity Share: lowest price – highest price (in ₹)#
Last one year preceding the date of the Red Herring Prospectus	N.A.	[●]	0-10
Last 18 months preceding the date of the Red Herring Prospectus	N.A.	[●]	0-10
Last three years preceding the date of the Red Herring Prospectus	N.A.	[●]	0-10

**\*\*To be updated in the Prospectus following finalization of Cap Price, as per the finalized Price Band.**

**^ Acquisition of shares includes shares received through bonus shares and gifts.**

**#Based on Certificate dated December 23, 2025, from peer reviewed Auditors of the company M/s. SVJK and Associates vide UDIN: 25151324MJHTLS5574.**

### RISK IN RELATION TO THE FIRST ISSUE

This being the first public issue of Equity Shares of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is ₹ 10/- each. The Floor Price, the Cap Price and the Issue Price to be determined by our Company in consultation with the Book Running Lead Manager on the basis of the assessment of market demand for our Equity Shares by way of the Book Building Process, as disclosed in "Basis for Issue Price" on page 86 or in case where, Price Band is not disclosed otherwise, will be advertised in two national daily newspapers (one each in English and in Hindi) with wide circulation and one daily regional newspaper with wide circulation at least two working days prior to the Bid / Issue Opening Date, should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

### GENERAL RISKS

Investment in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited to chapter titled "Risk Factors" beginning on Page No. 23 of the Red Herring Prospectus.

### PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the Red Herring Prospectus from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors' associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Red Herring Prospectus and/ or the General Information Document (GID) from the Book Running Lead Manager or download it from the websites of the Stock Exchanges i.e. : [www.bseindia.com](http://www.bseindia.com) and the BRLM ([www.beelinemb.com](http://www.beelinemb.com)).

### PRICE INFORMATION OF BOOK RUNNING LEAD MANAGER- BEELINE CAPITAL ADVISORS PRIVATE LIMITED

#### SME IPO:

Sr. No.	Issuer Name	Name of Merchant Banker	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 30th Calendar Days from Listing	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 90th Calendar Days from Listing	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 180th Calendar Days from Listing
1.	Identixweb Limited	Beeline Capital Advisors Private Limited	+15.70% (+5.51%)	+12.98% (+9.70%)	+29.62% (+5.41%)
2.	Neptune Petrochemicals Limited	Beeline Capital Advisors Private Limited	17.54% (+3.19%)	+14.63% (+0.019%)	+32.54% (+6.42%)
3.	Cryogenic OGS Limited	Beeline Capital Advisors Private Limited	+157.34% (-4.00%)	+253.83% (-1.52%)	N.A.
4.	Monarch Surveyors and Engineering Consultants Limited	Beeline Capital Advisors Private Limited	+12.62% (-0.68%)	+3.58% (+3.53%)	N.A.
5.	BLT Logistics Limited	Beeline Capital Advisors Private Limited	-22.27% (+0.62%)	-36.00% (+3.24%)	N.A.
6.	Connplex Cinemas Ltd	Beeline Capital Advisors Private Limited	+11.41% (+1.96%)	+20.99% (+4.31%)	N.A.
7.	Jay Ambe Supermarkets Limited	Beeline Capital Advisors Private Limited	+89.17 (+0.93%)	+74.42% (+3.04%)	N.A.

Source: Price Information [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com), Issue Information from respective Prospectus.

#### MAIN BOARD IPO:



## IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Sr. No.	Issuer Name	Name of Merchant Banker	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 30th Calendar Days from Listing	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 90th Calendar Days from Listing	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 180th Calendar Days from Listing
1	Mamata Machinery Limited	Beeline Capital Advisors Private Limited	+72.74% (-3.31%)	+44.81% (-1.79%)	+74.14% (+4.26%)
2	Borana Weaves Limited	Beeline Capital Advisors Private Limited	+1.82% (+1.68%)	+0.35% (-0.30%)	+36.89 (+4.51%)
3	Shreeji Shipping Global Limited	Beeline Capital Advisors Private Limited and Elara Capital (India) Private Limited	-0.81% (+1.39%)	+17.67% (+5.48%)	N.A.
4	Amanta Healthcare Limited	Beeline Capital Advisors Private Limited	+7.12% (+0.71%)	-18.06% (+5.29%)	N.A.

Source: Price Information [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com), Issue Information from respective Prospectus.

As per SEBI Circular No. SEBI/HO/CFD/SSEP/CIR/P/2022/14 dated February 04, 2022 the above table should reflect recent 7 issues (Initial Public Issues) managed by the BRLM. Hence, disclosure pertaining to recent 7 issues handled by the BRLM are provided

### GENERAL INFORMATION

<b>Name of the Book Running Lead Manager and contact details (telephone and email id) of the Lead Manager</b>	<b>BEELINE CAPITAL ADVISORS PRIVATE LIMITED</b> Telephone Number: +91-79-48407357 Email Id: <a href="mailto:mb@beelinemb.com">mb@beelinemb.com</a> Contact Person: Mr. Nikhil Shah
<b>Name of Syndicate Members</b>	<b>SPREAD X SECURITIES PRIVATE LIMITED</b> Telephone Number: + 079-69072018 Email Id: <a href="mailto:info@spreadx.in">info@spreadx.in</a> Contact Person: Mrs. Khushbu Shah
<b>Market Maker</b>	<b>SPREAD X SECURITIES PRIVATE LIMITED</b> Telephone Number: + 079-69072018 Email Id: <a href="mailto:info@spreadx.in">info@spreadx.in</a> Contact Person: Mrs. Khushbu Shah
<b>Name of Registrar to the Issue and contact details (telephone and email id)</b>	<b>MUFG INTIME INDIA PRIVATE LIMITED</b> (formerly Link Intime India Private Limited) Tel. No.: +91 8108114949 Email: : <a href="mailto:modernndiagnostic.smeipo@in.mpms.mufg.com">modernndiagnostic.smeipo@in.mpms.mufg.com</a> Contact Person: Shanti Gopalkrishnan
<b>Name of Registrar to the Company and contact details (telephone and email id)</b>	Not Applicable
<b>Name of Statutory Auditor</b>	M/S. GUPTA AIYAR & CO., Chartered Accountants
<b>Name of Peer Review Auditor</b>	M/s SVJK and Associates, Chartered Accountants
<b>Name of Credit Rating Agency and the rating or grading obtained, if any</b>	Not Applicable
<b>Name of Debenture Trustee, if any</b>	Not Applicable
<b>Self-Certified Syndicate Banks</b>	The list of SCSBs notified by SEBI for the ASBA process is available at <a href="http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a> on the SEBI website, or at such other website as may be prescribed by SEBI from time to time
<b>Non-Syndicate Registered Brokers</b>	You can submit Bid-cum-Application Forms in the issue to Registered Brokers at the Broker Centres. The details of such Broker Centres, along with the names and contact details of the Registered Brokers are available on the website of the Stock Exchange ( <a href="http://www.bseindia.com">www.bseindia.com</a> ). For further details, see section titled "Issue Procedure" at page 222 of the Red Herring Prospectus.
<b>Details regarding website address(es)/link(s) from which the investor can obtain list of registrars to Issue and share transfer agent's depository participants and stock brokers who can accept application from investor (as applicable)</b>	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the websites of the Stock Exchange <a href="http://www.bseindia.com">www.bseindia.com</a> and updated from time to time.

### PROMOTERS OF THE COMPANY

S. No	Name	Individual/Corporate	Experience & Educational Qualification
1.	<b>Mr. Devendra Singh Yadav</b>	Individual	Mr. Devendra Singh Yadav aged 72 years is Promoter of the company as well as Chairman cum Managing Director of the Company. He is having 40 years of experience in the medical diagnostic and research field.

## IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

			He has completed his Bachelor of Medicine and Bachelor of Surgery in 1976 from Medical College Rohtak, Kurukshetra University and thereafter, DMRD, Diploma in Medical Radio-diagnosis from University of Delhi in 1985 and Diplomate of the National Board for the practice of Radio-diagnosis in 1998 from National Board of Examinations, New Delhi, India.
2.	<b>Mrs. Deepali Yadav</b>	Individual	Mrs. Deepali Yadav aged 42 years is Whole Time Director and also the Promoter of the company. She is having 12 years of experience in Radiology and holds degree of doctor of Medicine (Radio-Dignosis) in 2013 from HIHT University, Dehradun.
3.	<b>Mrs Asha Yadav</b>	Individual	Mrs Asha Yadav, aged 67 years is the Promoter of the Company. She has 12 years of experience in the Business and holds a degree of Master of Arts.
4.	<b>Mr. Jitendra Singh</b>	Individual	Mr. Jitendra Singh, aged 67 years is the Promoter of the Company. He has 40 years of experience in the Business and holds a degree of Bachelor of Science (BSC) and he is also a Certified Associate of the Indian Institute of Bankers.

For further details please refer page no. 159 of the Red Herring Prospectus.

### BUSINESS OVERVIEW AND STRATEGY

**Company Overview:** We are a services provider in diagnostic and related healthcare tests services in India. We offer a one-stop solution for pathology and radiology testing services such as imaging (including radiology), pathology/clinical laboratory. Through our integrated, nationwide network, we offer a complete range of diagnostic facilities in radiology and pathology. We provide healthcare tests and services for use in core testing, patients' diagnosis and prevention, monitoring of disease and other health conditions. Our customers include individual patients, hospitals and other healthcare providers and corporate customers.

**Offering:** We offer wide range of diagnostic facilities in Radiology and High-end Pathology. Our healthcare tests and services include Ultrasound and colour doppler, CT scan, MRI, Digital X-ray, Mammography, Heart lab, Neuro lab and laboratory, ECG, CBCT, OPG, PFT etc.

**Geographies Served:** Presently, we have 21 centres which includes 18 laboratories and 3 diagnostics centres in 8 states.

#### Revenue segmentation by Product/Services offering:

Particulars	June 30, 2025		March 31, 2025		March 31, 2024		March 31, 2023	
	Amount (in Lakhs)	In %	Amount (in Lakhs)	In %	Amount (in Lakhs)	In %	Amount (in Lakhs)	In %
Radiology	434.26	19.30	1930.43	24.77	1701.06	25.34	1521.45	27.03
Pathology	1815.84	80.70	5864.11	75.23	5011.99	74.66	4106.72	72.97
<b>Total</b>	<b>2250.10</b>	<b>100.00</b>	<b>7794.54</b>	<b>100.00</b>	<b>6713.05</b>	<b>100.00</b>	<b>5628.17</b>	<b>100.00</b>

#### Revenue segmentation by geographies (Domestic):

Particulars	June 30, 2025		March 31, 2025		March 31, 2024		March 31, 2023	
	Amount (in Lakhs)	%	Amount (in Lakhs)	%	Amount (in Lakhs)	%	Amount (in Lakhs)	%
Assam	63.17	2.90	162.51	2.11	142.57	2.13	108.40	1.95
Haryana	1,431.72	65.80	5,255.63	68.24	4,837.22	72.20	4,209.82	75.62
Jammu & Kashmir	185.18	8.51	581.03	7.54	414.98	6.19	431.52	7.75
Madhya Pradesh	33.54	1.54	117.48	1.53	50.33	0.75	5.53	0.10
Punjab	76.97	3.54	239.18	3.11	200.15	2.99	152.75	2.74
Rajasthan	134.08	6.16	506.28	6.57	455.73	6.80	309.23	5.55
Uttar Pradesh	173.02	7.95	525.91	6.83	297.41	4.44	249.66	4.48
West Bengal	90.26	4.15	333.67	4.33	333.85	4.98	275.56	4.95
Less: Discount	(12.16)	(0.56)	(20.00)	(0.26)	(32.64)	(0.49)	(175.59)	(3.15)
<b>TOTAL</b>	<b>2,175.78</b>	<b>100.00</b>	<b>7,701.69</b>	<b>100.00</b>	<b>6,699.61</b>	<b>100.00</b>	<b>5,566.87</b>	<b>100.00</b>

Particulars	June 30, 2025		March 31, 2025		March 31, 2024		March 31, 2023	
	Amount	%	Amount	%	Amount	%	Amount	%
Dubai	0.61	0.03	-	-	-	-	-	-
Kenya	53.04	2.36	39.82	0.51	-	-	15.95	0.28
India	2,175.78	96.70	7,701.69	98.81	6,699.61	99.80	5,566.87	98.91
Nepal	13.58	0.60	25.33	0.32	-	-	-	-
Nigeria	-	-	-	-	0.17	0.00	25.24	0.45
Uganda	3.12	0.14	17.02	0.22	13.27	0.20	20.11	0.36
Tanzania	0.67	0.03	2.44	0.03	-	-	-	-
Ethiopia	3.30	0.15	8.23	0.11	-	-	-	-
<b>TOTAL</b>	<b>2,250.10</b>	<b>100.00</b>	<b>7,794.54</b>	<b>100.00</b>	<b>6,713.05</b>	<b>100.00</b>	<b>5,628.17</b>	<b>100.00</b>

#### Key Performance Indicators:

(₹ in Lakhs)

Key Financial Performance	June 30, 2025	March 31, 2025	March 31, 2024	March 31, 2023
<b>FINANCIAL KPIs</b>				

## IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Revenue from Operations	2,250.10	7,794.54	6,713.05	5,628.17
EBITDA	586.19	1,796.25	1,105.18	(98.77)
EBITDA Margin	26.05%	23.04%	16.46%	-1.75%
PAT	299.82	896.81	579.48	(573.20)
PAT Margin	13.32%	11.51%	8.63%	-10.18%
<b>OPERATIONAL KPIs</b>				
Number of Tests (Unit)	90,16,743.00	3,24,37,371.00	1,91,91,180	1,87,94,617
B2C Revenues (%)	40.43%	48.66%	50.93%	53.42%
B2B Revenues (%)	59.57%	51.34%	49.07%	46.58%
Revenue from Radiology %	19.30%	24.77%	25.34%	27.03%
Revenue from Pathology%	80.70%	75.23%	74.66%	72.97%
Number of Patients served (Unit)	3,81,127.00	13,68,567.00	12,41,373	11,52,153


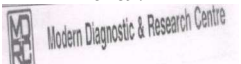
**Source:** The Figure has been certified by M/s SVJK and Associates, Chartered Accountants vide their certificate dated December 23, 2025 having UDIN: 25151324JGORPF4398.

### Revenue segmentation in terms of top 5/10 clients or Industries:

Particulars	June 30, 2025	March 31, 2025	March 31, 2024	March 31, 2023
Top 5 (Five) Customers	7.15%	6.41%	8.08%	5.69%
Top 10 (Ten) Customers	9.16%	7.98%	9.48%	7.30%

**Client Profile or Industries Served:** The primary customer groups we service includes individual patients, healthcare providers, diagnostic service providers that do not have the breadth of our testing capabilities and corporate customers.

**Intellectual Property, if any:** As on the date of this Red Herring Prospectus, the Company owns 2 (Two) trademarks, both trademarks are registered with the Registrar of Trademarks.

Sr. No.	Description	Registration Number/Mark/Label	Class	Applicable Laws	Issuing Authority	Date of Application	Current Status
1	Registration for Trade Mark	2196689 	44	Trade Marks Act, 1999	Trade Mark Registry, Government of India	August 29, 2011	Registered
2	Registration for Trade Mark	1548971 	42	Trade Marks Act, 1999	Trade Mark Registry, Government of India	April 22, 2007	Registered

**Market Share:** Not ascertainable

**Manufacturing plant, if any:** Since the company is engaged in diagnostic and related healthcare tests service sector therefore, it doesn't have a manufacturing plant.

**Employees Strength:** As on September 30, 2025 our Company has 616 employees including consultants and doctors.

### BOARD OF DIRECTORS

S.No.	Name	Designation	Experience & Educational Qualification	Other Directorships
1.	<b>Mr. Devendra Singh Yadav</b>	<b>Chairman cum Managing Director</b>	Mr. Devendra Singh Yadav aged 72 years is Promoter of the company as well as Chairman cum Managing Director of the Company. He has completed his Bachelor of Medicine and Bachelor of Surgery in 1976 from Medical College Rohtak, Kurukshetra University and thereafter, DMRD, Diploma in Medical Radio-diagnosis from University of Delhi in 1985 and Diplomate of the National Board for the practice of Radio-diagnosis in 1998 from National Board of Examinations, New Delhi, India. He is having 40 years of experience in the medical diagnostic and research field.	<b>Indian Companies- Nil</b> <b>Foreign Companies- Nil</b>
2.	<b>Mrs. Deepali Yadav</b>	<b>Whole Time Director</b>	Mrs. Deepali Yadav aged 42 years is Whole Time Director of the company. She has completed her Degree of Doctor of Medicine (Radio-Dignosis) in 2013 from HIHT University, Dehradun. She is having 12 years of experience in Radiology. She is highly Experienced in CT CORNORY ANGIOGRAPHY and CT MRI case reporting, USG guided FNAC. She has special interest in FETAL Echocardiography and MRI breast and Amniocentesis.	<b>Indian Companies- Nil</b> <b>Foreign Companies- Nil</b>

## IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

3.	<b>Mr. Ajay Kohli</b>	<b>Non-Executive Director</b>	Mr. Ajay Kohli aged 56 years is a Non-Executive Director of the company. He has completed his Diploma in Electronics Engineering (Industry- Integrated) in the year 1989 from Board of Technical Examinations, Maharashtra State. He is having experience of 17 years in the field of medical line.	<b>Indian Companies</b> ➤ Excel Health Tech Devices Private Limited  <b>Foreign Companies- Nil</b>
4.	<b>Mr. Rishabh Kumar Jain</b>	<b>Non-Executive &amp; Independent Director</b>	Mr. Rishabh Kumar Jain aged 27 years is a Non-Executive and Independent Director of our Company. He has completed his Bachelor of Commerce in 2017 from Ch. Charan Singh University, Meerut. He is a member of The Institute of Company Secretaries of India. He is Practicing Company Secretary having around 3.5 years of experience in the field of corporate law and compliance.	<b>Indian Companies:</b> ➤ Asston Pharmaceuticals Limited.  <b>Foreign Companies: NIL</b>
5.	<b>Mr. Sanjay Khandelwal</b>	<b>Non-Executive &amp; Independent Director</b>	Mr. Sanjay Khandelwal aged 51 years is a Non-Executive and Independent Director of our Company. He is Fellow Member of The Institute of Company Secretaries of India since year 2009 and he also holds the Certificate of Registration to act as an Insolvency Professional valid from 30th June, 2017 issued by Insolvency and Bankruptcy Board of India. He is Practicing Company Secretary having around 21 years of experience in the field of corporate law and compliance.	<b>Indian Companies:</b> ➤ Corporate Mentor Private Limited ➤ Startup Eduvisors LLP  <b>Foreign Companies: NIL</b>

For further details in relation to our Board of Directors, see “Our Management” beginning on page 144 of the Red Herring Prospectus.

### OBJECTS OF THE ISSUE

The objects of the Issue are:

1. Funding capital expenditure for purchase of medical Equipments for diagnostic centre and laboratories.
2. Funding Working Capital Requirement.
3. Repayment of certain outstanding borrowings availed by our Company.
4. General Corporate Purpose

**Details of means of finance:** -The fund requirements and Schedule of Implementation of Net Issue Proceeds for each of the objects are stated as follows:

(Rs. In Lakhs)

Sr. No.	Objects of the Issue	Total Estimated Cost (₹ in Lakhs)	From IPO Proceeds	Internal Accruals/ Borrowings
1.	Funding capital expenditure for purchase of medical Equipments for diagnostic centre and laboratories	2068.95	2068.95	0.00
2.	Funding Working Capital Requirement	4545.01	800.00	3745.01
3.	Repayment of certain outstanding borrowings availed by our Company	100.00	100.00	0.00
4.	General Corporate Expenses*	●	●	●
	<b>Net Issue Proceeds</b>	●	●	●

\* To be finalised upon determination of the Issue Price and updated in the Prospectus prior to filing with the RoC.

### SCHEDULE OF IMPLEMENTATION AND DEPLOYMENT OF FUNDS

We propose to utilize and deploy the Net Proceeds towards the Objects in accordance with the estimated schedule of implementation and deployment of funds set forth in the table below:

(₹ in Lakhs)

S.No.	Particulars	Total Estimated Cost	Amount to be funded from the Net Issue Proceeds	Amount to be funded from Internal accruals / borrowings	Amount already deployed	Amount to be deployed and utilized in F.Y. 2025-26*	Amount to be deployed and utilized in F.Y. 2026-27*
1	Funding capital expenditure for purchase of medical Equipments for diagnostic centre and laboratories	2068.95	2068.95	0.00	25.00	1831.14^	237.81
2	Funding Working Capital Requirement For FY2025-26 For FY2026-27	1917.87 2627.14	500.00 300.00	1417.87 2327.14	0.00 0.00	500.00 --	-- 300.00
3	Repayment of certain outstanding borrowings availed by our Company	100.00	100.00	0.00	0.00	100.00	--

## IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

4	General Corporate Purpose	●	●	●	●	●	●
	<b>Total</b>	●	●	●	●	●	●

\* To the extent our Company is unable to utilize any portion of the Net Issue Proceeds towards the Object, as per the estimated schedule of deployment specified above; our Company shall deploy the Net issue Proceeds in the subsequent Financial Years towards the Object. Due to general business exigencies, the use of issue proceeds may be interchangeable.

^ The amount includes the fund already deployed from internal accruals of the Company and will be recoup from Net Issue Proceeds.

**Details & reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issue/right issue if any, of the Company in the preceding 10 years-**Not applicable

**Name of Monitoring Agency:** CARE Ratings Limited

**Terms of Issuance of Convertible Security, if any:** Not Applicable

**Shareholding Pattern as on the date of the RHP:** The details of shareholding of our Promoters, members of the Promoter Group and Public Shareholders as on the date of the Red Herring Prospectus are set forth below:

Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre-Issue
1.	Promoters & Promoter Group	1,09,99,978	99.99
2.	Public	22	Negligible
	<b>Total</b>	<b>1,10,00,000</b>	<b>100.00</b>

**Number/Amount of equity shares proposed to be sold by Selling Shareholders:** Not Applicable.

### RESTATED FINANCIALS

Particulars	(in Rs. lakhs)			
	For the period ended June 30, 2025	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Total Income from operations (net)	2,250.10	7,794.54	6,713.05	5,628.17
Net Profit/(loss) before tax and extraordinary items	427.63	1,272.40	686.41	(594.21)
Net Profit/(loss) after tax and extraordinary items	299.82	896.81	579.48	(573.20)
Equity Share Capital	1,100	1,100	100.00	100.00
Reserves and Surplus	1,272.45	972.63	1,075.82	496.33
Net Worth (Excluding revaluation reserves)	2,372.45	2,072.63	1,175.82	596.33
Basic and Diluted Earnings per share (Rs.)	2.73	8.15	5.27	(5.21)
Adjusted Earnings per share (Rs.)	2.73	8.15	5.27	(5.21)
Return on net worth (%)	12.64%	43.27%	49.28%	-96.12%
Net asset value per share (Rs.)	21.57	18.84	10.69	5.42

### INTERNAL RISK FACTORS

The below mentioned risks are the top 5 risk factors as per the Red Herring Prospectus.

- Any interruptions at our laboratories and diagnostic centres may affect our ability to process diagnostic tests, which in turn may adversely affect our business, results of operations and financial condition.*
- Our business and prospects may be adversely affected if we are unable to maintain and grow our brand name and brand image.*
- Majority of our operations are concentrated in state of Haryana and any adverse developments affecting Haryana could have an adverse effect on our business, results of operations and financial condition.*
- We have certain outstanding litigation against us, an adverse outcome of which may adversely affect our business, reputation and results of operations.*
- There may be significant dependence on key diagnostic equipment and core technology infrastructure, the failure of which could result in serious service disruptions.*

For further details on 'Risk Factors' please refer page no. 23 of the Red Herring Prospectus.

### SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the company and amount involved: 03 Litigations

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate amount involved (Rs in lakhs)
<b>Company</b>						
By the Company	2	NA	NA	NA	2	67.10
Against the Company	NA	NA	NA	NA	2	6.84
<b>Directors</b>						
By our directors	NA	NA	NA	NA	NA	NA
Against the Directors	NA	1	NA	NA	NA	0.22
<b>Promoters</b>						
By Promoters	NA	NA	NA	NA	NA	NA



**IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS**

Against Promoters	NA	NA	NA	NA	NA	NA
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**B.** Brief details of top material outstanding litigations against the company and amount involved:

**i. Usha Jain (hereinafter referred to as the Complainant) V/s. M/s Modern Diagnostic & Research Centre Pvt. Ltd. & Dr. Aastha Narula (Parties hereinafter collectively referred as the Opponent)**

(Case no. 613/2021 filed and pending before the Court of District Consumer Disputes Redressal Commission, Alwar)

The matter pertains to an alleged deficiency in service and unfair trade practices by the Opponents in providing a medical report to the Complainant. The Complainant is seeking the ₹15,000/- paid towards the charges for the investigation report, ₹5,000/- incurred towards re-investigation charges, and ₹3,00,000/- being in financial assistance for compensation for mental agony and trouble suffered owing to wrong investigation report along with ₹22,000/- for legal expenses in addition to an interest @18% per annum on the claimed amount and the matter is pending before the concerned authority.

**ii. Neha Jain (hereinafter referred to as the Complainant) V/s. M/s Modern Diagnostic & Research Centre Pvt. Ltd. & Dr. Aastha Narula (Parties hereinafter collectively referred as the Opponent) 616/2021**

(The case is pending before the Court of District Consumer Disputes Redressal Commission, Alwar)

The matter pertains to an alleged deficiency in service and unfair trade practices by the Opponents in providing a medical report to the Complainant. The Complainant is seeking the ₹15,000/- paid towards the charges for the investigation report, ₹5,000/- incurred towards re-investigation charges, and ₹3,00,000/- being in financial assistance for compensation for mental agony and trouble suffered owing to wrong investigation report along with ₹22,000/- for legal expenses in addition to an interest @18% per annum on the claimed amount and the matter is pending before the concerned authority.

**C.** Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters/ Group company in last 5 financial years including outstanding action: NIL

**D.** Brief details of outstanding criminal proceedings against Promoters: - NIL

*For further details please refer page no. 177 of the Red Herring Prospectus.*

**ANY OTHER IMPORTANT INFORMATION AS PER BOOK RUNNING LEAD MANAGER/ COMPANY- NIL**

**DECLARATION BY THE COMPANY**

We hereby declare that, all relevant provisions of the Companies Act, 2013, the Companies Act, 1956 and the guidelines/regulations issued by the Government of India or the regulations / guidelines issued by Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, Companies Act, 1956, the Securities and Exchange Board of India Act, 1992 or rules made there under or regulations / guidelines issued, as the case may be. We further certify that all the statements made in the Red Herring Prospectus are true and correct.

## IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS (RHP)

### BIDDER'S UNDERTAKING AND CONFIRMATION FOR BID REVISION FORM

I/We (on behalf of joint Bidders, if any) confirm that the Acknowledgement Slip for my/our Bids is enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in the Bid cum Application Form submitted earlier by me/us. I/We (on behalf of joint Bidders, if any) authorise you to reject this Bid Revision Form, in case any of the details of my/our existing Bids as appearing on the electronic book building system do not tally with the details given in this Bid Revision Form.

### INSTRUCTIONS FOR FILLING UP THE BID REVISION FORM

- Name of sole/ First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, the Bid cum Application Form should contain only the name of the first Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The Bid means an 'indication to make an offer' and not 'an offer'.
- Please ensure that the Bid options provided are in the same order as that provided in the Bid cum Application Form submitted earlier.
- In case there is no change in the particular Bid option, please write "NO CHANGE". In case you want to cancel the Bid option, please write "CANCELLED".
- Total Bid Amount payable must be calculated for the highest of three options, at Bid Price. Total Bid Amount to be paid must be calculated net of total amount paid at the time of submission of Bid cum Application Form. Bidders, please ensure that your bank has notified an SCSB Branch in the city where the Bid cum Application Form is being submitted.
- Only the First Bidder is required to sign the Bid cum Application Form /Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Applicants should specify only his/her ASBA bank account or UPI ID linked with his/her own bank account in case of sole Bidder and ASBA bank account or UPI ID linked with the bank account of First Bidder in case of joint Bidder, in the application form. If the First Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the ASBA Account holder. Signature of the ASBA Account holder is mandatory.
- Please note that application made using third party UPI ID or third party ASBA Bank A/c are liable to be rejected.
  - QIBs cannot use UPI Mechanism to apply. Non-Institutional Bidders applying up to Rs. 500,000 can apply through UPI mode as per NPCI vide circular reference no. NPCI/UPI/OC No. 127/2021-22 dated December 09, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022.
  - UPI Bidders using UPI Mechanism:**
    - Please ensure that your bank is offering UPI facility for public offers.
    - Please mention UPI ID clearly in CAPITAL LETTERS only.
    - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43>) respectively, as updated from time to time.
    - Eligible NRIs applying in the Issue through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
    - UPI ID cannot exceed 45 characters.
    - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
    - UPI Bidders Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Issue Procedure" on page 222 of the RHP.
- Other Instructions:** a. Revision to Bids must be made only in the prescribed Revision Form, as applicable; b. Revision Form must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the Member of the Syndicate/ SCSBs/Registered Brokers/RTA/CDPs will not be liable for errors in data entry due to incomplete or illegible Revision Forms; c. Ensure that Acknowledgment Slip for your Bid and any other applicable documents in support of the revision are attached with the Revision Form; and d. Bidders shall only be required to issue instruction to block the revised amount in excess of their original blocked amount based on the cap of the revised Price Band upon an upward revision of their Bid.
- Revision(s) in the Bid, the Bidders/Applicants will have to use the services of the same Designated Intermediary through which such Bidder/Applicant had placed the original Bid. Bidders/Applicants are advised to retain copies of the blank Revision Form and the Bid(s) must be made only in such Revision Form or copies thereof. Investors must ensure that their PAN is linked with Aadhaar card and are in compliance with the CBDT notification dated February 13, 2020 and press release dated June 25, 2021.

### ISSUE STRUCTURE

This Issue is being made by way of Book Building Process

Particulars of the Issue	Market Maker Reservation Portion	QIBs	Non-Institutional Investors	Individual investors who apply for minimum application size.
Number of Equity Shares available for allocation	2,06,400 Equity Share	19,44,000 Equity Shares	5,85,600 Equity Shares	13,63,200 Equity Shares
Percentage of issue size available for allocation	5.04% of the issue size	Not more than 50% of the Net Issue being available for allocation to QIB Bidders. However, up to 5% of the Net QIB Portion may be available for allocation proportionately to Mutual Funds only. Mutual Funds participating in the Mutual Fund Portion will also be eligible for allocation in the remaining QIB Portion. The unsubscribed portion in the Mutual Fund Portion will be added to the Net QIB Portion	Not less than 15% of the Net Issue	Not less than 35% of the Net Issue
Basis of Allotment <sup>(9)</sup>	Firm Allotment	Proportionate as follows (excluding Anchor Investor Portion): a) Up to 38,400 Equity Shares shall be available for allocation on a proportionate basis to Mutual Funds only; and b) Up to 7,44,000 Equity Shares shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds receiving allocation as per (a) above.  Up to 11,61,600 Equity Shares) may be allocated on a discretionary basis to Anchor Investors of which Out of above 33.33 percent of the Anchor Investor Portion shall be reserved for domestic Mutual Funds and 6.67 percent for life insurance companies and pension funds, subject to valid Bids being received from domestic Mutual Funds and life insurance companies and pension funds at or above the Anchor Investor Allocation Price	Proportionate	Proportionate
Mode of Bid	Only through the ASBA process.	Only through the ASBA process.	Through ASBA Process through banks or by using UPI ID for payment	Through ASBA Process through banks or by using UPI ID for payment
Mode of Allotment	Compulsorily in dematerialized form			
Minimum Bid Size	[●] Equity Shares in multiple of [●] Equity shares	Such number of Equity Shares and in multiples of [●] Equity Shares	Such number of Equity shares in multiple of [●] Equity shares	[●] Equity Shares in multiple of [●] Equity shares
Maximum Bid Size	[●] Equity Shares	Such number of Equity Shares in multiples of [●] Equity Shares not exceeding the size of the Net Issue, subject to applicable limits	Such number of Equity Shares in multiples of [●] Equity Shares not exceeding the size of the issue (excluding the QIB portion), subject to limits as applicable to the Bidder	Such number of Equity Shares in multiples of [●] Equity Shares
Trading Lot	[●] Equity Shares, however, the Market Maker may accept odd lots if any in the market as required under the SEBI ICDR Regulations	[●] Equity Shares and in multiples thereof	[●] Equity Shares and in multiples thereof	[●] Equity Shares
Terms of Payment	<b>In case of Anchor Investors:</b> Full Bid Amount shall be payable by the Anchor Investors at the time of submission of their Bids <sup>(9)</sup> <b>In case of all other bidders:</b> Full Bid Amount shall be blocked by the SCSBs in the bank account of the ASBA Bidder (other than Anchor Investors) or by the Sponsor Bank through the UPI Mechanism, that is specified in the ASBA Form at the time of submission of the ASBA Form.			
Mode of Bid	Only through the ASBA process (except for Anchor Investors)			

**COMMON BID  
REVISION FORM**

**MODERN DIAGNOSTIC & RESEARCH CENTRE LIMITED - INITIAL PUBLIC ISSUE - NR**

Registered Office: Plot No H-64, 1st Floor BLK-H, Bali Nagar City landmark near Khetar Pal Hospital, Ramesh Nagar, West Delhi, New Delhi, Delhi-110015, India  
Corporate Office: 363/4 Jawahar Nagar, New Railway Road, Gurugram, Sadar Bazar, Haryana-122001, India  
Website: www.mdrindia.com ; E-Mail: compliance@mdrindia.com; Telephone No: +91 9999474297  
Company Secretary and Compliance Officer: Mrs. Priyanshu Yadav; Corporate Identity Number: U85110DL2012PLC234368

FOR NON-RESIDENTS, INCLUDING ELIGIBLE NRIs,  
FPIs, FVCIs AND REGISTERED MULTI LATERAL AND  
BILATERAL DEVELOPMENT FINANCIAL INSTITUTIONS  
ETC. APPLYING ON A REPATRIATION BASIS



To,  
The Board of Directors  
MODERN DIAGNOSTIC & RESEARCH CENTRE LIMITED

**100% BOOK BUILT ISSUE**  
**ISIN : INE1HK501016**

**Bid cum  
Application  
Form No.**

<b>MEMBERS OF THE SYNDICATE STAMP &amp; CODE</b>	<b>SUB-SYNDICATE MEMBER/ REGISTERED BROKER SCSB/CDP/RTA STAMP &amp; CODE</b>	<b>1. NAME &amp; CONTACT DETAILS OF SOLE / FIRST BIDDER</b>
		Mr. /Ms./M/s. _____ Address _____ Email _____ Tel. No. (with STD code) / Mobile _____
<b>SUB-BROKER'S / SUB-AGENT'S STAMP &amp; CODE</b>	<b>SCSB BRANCH STAMP &amp; CODE</b>	<b>2. PAN OF SOLE / FIRST BIDDER</b>
		_____
<b>BANK BRANCH SERIAL NO.</b>	<b>SCSB SERIAL NO.</b>	<b>3. BIDDER'S DEPOSITORY ACCOUNT DETAILS</b> <input type="checkbox"/> NSDL <input type="checkbox"/> CDSL
		For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID

**PLEASE CHANGE MY BID**

Bid Options	No. of Equity Shares Bid (In Figures) (Bids must be in multiples of 1600 Equity Shares)								Price per Equity Share (₹) (Price in multiples of ₹ 1/- only) (In Figures Only)												(Please ✓ tick)
	(In Figures)								Bid Price				Discount				Net Price				
	8	7	6	5	4	3	2	1	3	2	1	3	2	1	3	2	1				
Option 1																					
(OR) Option 2																					
(OR) Option 3																					

Please note that applications must be made in minimum of 3200 Equity Shares and further multiples of 1600 Equity Shares accordingly.

<b>6. PAYMENT DETAILS [IN CAPITAL LETTERS]</b>	<b>PAYMENT OPTION : FULL PAYMENT</b> <input checked="" type="checkbox"/>
Amount Blocked (₹ in figures) _____	(₹ in words) _____
ASBA Bank A/c No. _____	
Bank Name & Branch _____	
OR UPI ID (Maximum 45 characters) _____	

I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS BID REVISION FORM, THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC ISSUES ("GID") AND HEREBY AGREE AND CONFIRM THE 'BIDDER'S UNDERTAKING' AS GIVEN ALONG WITH THE BID CUM APPLICATION FORM. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE BID REVISION FORM GIVEN OVERLEAF.

<b>7A. SIGNATURE OF SOLE/ FIRST BIDDER</b>	<b>7B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)</b>	<b>MEMBERS OF THE SYNDICATE / SUB- SYNDICATE MEMBER / REGISTERED BROKER / SCSB / CDP / RTA / AGENT STAMP (Acknowledging upload of Bid in Stock Exchange system)</b>
	I/We authorise the SCSB to do all acts as are necessary to make the application in the Issue.	
	1) _____ 2) _____ 3) _____	
Date : _____, 2025		

TEAR HERE

<b>MODERN DIAGNOSTIC &amp; RESEARCH CENTRE LIMITED</b>	<b>Acknowledgement Slip for Members of the Syndicate / Sub-Syndicate Member / Registered Broker / SCSB / CDP / RTA / Agent</b>	<b>Bid cum Application Form No.</b>
<b>BID REVISION FORM - INITIAL PUBLIC ISSUE - NR</b>		

DP ID / CL ID _____	PAN of Sole / First Bidder _____
Additional Amount Blocked (₹ in figures) _____	ASBA Bank A/c No./UPI ID _____
Bank Name & Branch _____	Stamp & Signature of SCSB Branch _____
Received from Mr./Ms./M/s. _____	
Telephone / Mobile _____	Email _____

TEAR HERE

<b>MODERN DIAGNOSTIC &amp; RESEARCH CENTRE LIMITED</b>	<b>Acknowledgement Slip for Bidder</b>																				
<b>BID REVISION FORM - INITIAL PUBLIC ISSUE - NR</b>																					
<table border="1"> <tr> <th></th> <th>Option 1</th> <th>Option 2</th> <th>Option 3</th> </tr> <tr> <td>No. of Equity Shares</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Bid Price (₹)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Additional Amount Blocked (₹ in figures)</td> <td></td> <td></td> <td></td> </tr> </table>		Option 1	Option 2	Option 3	No. of Equity Shares				Bid Price (₹)				Additional Amount Blocked (₹ in figures)				<table border="1"> <tr> <td>Stamp &amp; Signature of Members of the Syndicate / Sub-Syndicate Member / Registered Broker / SCSB / CDP / RTA / Agent</td> <td><b>Name of Sole / First Bidder</b></td> </tr> <tr> <td></td> <td></td> </tr> </table>	Stamp & Signature of Members of the Syndicate / Sub-Syndicate Member / Registered Broker / SCSB / CDP / RTA / Agent	<b>Name of Sole / First Bidder</b>		
	Option 1	Option 2	Option 3																		
No. of Equity Shares																					
Bid Price (₹)																					
Additional Amount Blocked (₹ in figures)																					
Stamp & Signature of Members of the Syndicate / Sub-Syndicate Member / Registered Broker / SCSB / CDP / RTA / Agent	<b>Name of Sole / First Bidder</b>																				
ASBA Bank A/c No. /UPI ID _____	<b>Bid cum Application Form No.</b>																				
Bank Name & Branch _____																					

Important Note : Application made using third party UPI ID or ASBA Bank A/c are liable to be rejected.



## MODERN DIAGNOSTIC & RESEARCH CENTRE LIMITED

Corporate Identity Numbers: U85110DL2012PLC234368

Our Company was originally incorporated as “Modern Diagnostic & Research Centre Private Limited” as a private limited company, under the provisions of the Companies Act, 1956 vide Certificate of Incorporation dated April 16, 2012 issued by Registrar of Companies, Delhi having Corporate Identification Number U85110DL2012PTC234368. Subsequently, our Company was converted from a private limited company to public limited company pursuant to special resolution passed in the Extra-Ordinary General Meeting of the company held on November 16, 2024 and consequently the name of our Company was changed to “Modern Diagnostic & Research Centre Limited” pursuant to fresh certificate of incorporation dated December 18, 2024 issued to our Company by the Registrar of Companies, Central Processing Centre having Corporate Identification Number U85110DL2012PLC234368. For details of change in name and registered office of our Company, please refer to chapter titled “History and Corporate Matters” beginning on page no. 139 of the Red Herring Prospectus.

**Registered Office:** Plot No H-64, 1st Floor BLK-H, Bali Nagar City landmark near Khetar Pal Hospital, Ramesh Nagar, West Delhi, New Delhi, Delhi-110015, India

**Corporate Office:** 363/4 Jawahar Nagar, New Railway Road, Gurugram, Sadar Bazar, Haryana-122001, India.

**Website:** [www.mdrindia.com](http://www.mdrindia.com) ; **E-Mail:** [compliance@mdrcindia.com](mailto:compliance@mdrcindia.com) ; **Telephone No:** +91 9999474297

**PROMOTERS OF OUR COMPANY: MR. DEVENDRA SINGH YADAV, MRS. DEEPAI YADAV, MRS ASHA YADAV AND MR. JITENDRA SINGH**

INITIAL PUBLIC ISSUE OF UPTO 40,99,200 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF MODERN DIAGNOSTIC & RESEARCH CENTRE LIMITED (“MDRC” OR THE “COMPANY” OR THE “ISSUER”) FOR CASH AT A PRICE OF ₹ [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●]/- PER EQUITY SHARE (THE “ISSUE PRICE”) AGGREGATING TO ₹ [●] LAKHS (“THE ISSUE”), OF WHICH 2,06,400 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●]/- PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION i.e. NET ISSUE OF 38,92,800 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●]/- PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS IS HEREIN AFTER REFERRED TO AS THE “NET ISSUE”. THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.15% AND 25.78%, RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH.

### GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC ISSUES

*This General Information Document (“GID”) highlights the key rules, processes and procedures applicable to public issues in accordance with the provisions of the Companies Act, 2013, Companies Act, 1956 (without reference to the provisions thereof that have ceased to have effect upon the notification of the Companies Act, 2013), the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957 and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. Applicants shall not construe the contents of this General Information Document as legal advice and shall consult their own legal counsel and other advisors in relation to the legal matters concerning the Issue. For taking an investment decision, the Applicants shall rely on their own examination of the Issuer and the Issue and shall carefully read the Red Herring Prospectus before Investing in the Issue.*

*SEBI vide its circular no. SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 1, 2018 read with its circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/50 dated April 3, 2019 and circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, has introduced an alternate payment mechanism using Unified Payments Interface (UPI) and consequent reduction in timelines for listing in a phased manner. From January 1, 2019, the UPI Mechanism for Individual Bidders applying through Designated Intermediaries was made effective along with the existing process and existing timeline of T+6 days. (“UPI Phase I”). The UPI Phase I was effective till June 30, 2019. With effect from July 1, 2019, with respect to Application by individual bidders through Designated Intermediaries (other than SCSBs), the existing process of physical movement of forms from such Designated Intermediaries to SCSBs for blocking of funds has been discontinued and only the UPI Mechanism for such Bids with existing timeline of T+6 days will continue for a period of three month or*

launch of five main board public issues, whichever is later ("UPI Phase II"). SEBI has vide its circular SEBI/HO/CFD/DCR2/CIR/P/2019/133 dated November 8, 2019 extended the timeline for implementation of Phase II till March 31, 2020. On March 30, 2020 vide circular number SEBI/HO/CFD/DIL2/CIR/P/2 SEBI has further extended UPI Phase II timeline till further notice. Furthermore, SEBI vide press release bearing number 12/2023 has approved the proposal for reducing the time period for listing of shares in public issue from existing 6 working days to 3 working days from the date of the closure of the issue. The revised timeline of T+3 days shall be made applicable in two phases i.e. voluntary for all public issues opening on or after September 1, 2023 and mandatory on or after December 1, 2023. Further, SEBI has vide its circular no. SEBI/HO/CFD/TPD1/CIR/P/2023/140 dated August 9, 2023 reduced the time taken for listing of specified securities after the closure of a public issue to three Working Days. Accordingly, the Issue will be made under UPI Phase III on a mandatory basis, subject to any circulars, clarification or notification issued by the SEBI from time to time.

The processing fees for applications made by Individual Investors (Who applies for minimum application) using the UPI Mechanism may be released to the remitter banks (SCSBs) only after such banks provide a written confirmation on compliance with SEBI Circular No: SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 02, 2021 read with SEBI Circular No: SEBI/HO/CFD/DIL2/CIR/ P/2021/2480/1/M dated March 16, 2021 and as amended pursuant to SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 April 20, 2022. Pursuant to SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2022/75 dated May 30, 2022 and SEBI circular No. CIR/MRD/DSA/06/2012 dated February 21, 2012, applications made using the ASBA facility in initial public issue (opening on or after September 1, 2022) shall be processed only after application monies are blocked in the bank accounts of investors (all categories).

**Merchant Banker shall be the nodal entity for any issues arising out of public issuance process.**

**In terms of regulation 23(5) and regulation 271 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the timelines and processes mentioned in SEBI Circular. No. SEBI/HO/CFD/DCR2/CIR/P/2019/133 dated November 08, 2019 shall continue to form part of the agreements being signed between the intermediaries involved in the public issuance process and book running lead manager shall continue to coordinate with intermediaries involved in the said process. For delayed unblock applications, investor must be compensated at a uniform rate of Rs. 100/- per day for the entire duration of delay since 'T+2'. Merchant banker will fix the liability on the intermediary responsible for the delay in unblocking.**

**Important Note:** This General Information Document relates to the Public Issue of Equity Shares of ₹ 10/- each fully paid of Modern Diagnostic & Research Centre Limited ("Company") for Face Value of ₹10/- for cash at a Price of ₹ [●]/- Per Equity Share including a share premium of ₹ [●]/- per equity share (The "Issue Price") aggregating to ₹ [●] Lakhs ("the Issue") in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended. The Issue is being made pursuant to Regulation 229(2) of the Securities and Exchange Board of India (ICDR) Regulations, 2018 ("SEBI ICDR Regulations"). Accordingly, the Investors are advised to refer to the particulars of this GID in context of Issue being made under Chapter IX of the SEBI (ICDR) Regulations, 2018.



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## **SECTION 1: PURPOSE OF THE GENERAL INFORMATION DOCUMENT (GID)**

This document is applicable to the public issues undertaken through the Book-Building Process as well as to the Fixed Price Issues. The purpose of the “General Information Document for Investing in Public Issues” is to provide general guidance to potential Bidders/Applicants in IPOs and FPOs, and on the processes and procedures governing IPOs and FPOs, undertaken in accordance with the provisions of the SEBI ICDR Regulations.

Bidders/Applicants should note that investment in equity and equity related securities involves risk and Bidder/ Applicant should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. The specific terms relating to securities and/ or for subscribing to securities in an Issue and the relevant information about the Issuer undertaking the Issue are set out in Red Herring Prospectus filed by the Issuer with the Registrar of Companies (“RoC”). Bidders/Applicants should carefully read the entire RHP/Prospectus, the Bid cum Application Form/ Application Form and the Abridged Prospectus of the Issuer in which they are proposing to invest through the Issue. In case of any difference in interpretation or conflict and/or overlap between the disclosure included in this document and the Red Herring Prospectus, the disclosures in the Red Herring Prospectus shall prevail. The Red Herring Prospectus of the Issuer is available on the websites of stock exchanges, on the website(s) of the Book Running Lead Manager to the Issue and on the website of Securities and Exchange Board of India (“SEBI”) at [www.sebi.gov.in](http://www.sebi.gov.in).

For the definitions of capitalized terms and abbreviations used herein Bidders/Applicants may refer to the section “Glossary and Abbreviations”.

## SECTION 2: BRIEF INTRODUCTION TO IPO ON SME EXCHANGE

### 2.1 Initial public offer (IPO)

An IPO means an offer of specified securities by an unlisted Issuer to the public for subscription and may include an Offer for Sale of specified securities to the public by any existing holder of such securities in an unlisted Issuer.

For undertaking an IPO under Chapter IX of the SEBI (ICDR) Regulations, 2018, an Issuer is inter-alia required to comply with the eligibility requirements of in terms of Regulations 228, 229 and 230 of the SEBI (ICDR) Regulations, 2018. For details of compliance with the eligibility requirements by the Issuer, Applicants may refer to the Red Herring Prospectus.

The present Issue being made under Regulation 229(2) of the SEBI (ICDR) Regulations, 2018.

### 2.2 Other Eligibility Requirements

In addition to the eligibility requirements specified in paragraphs 2.1, an Issuer proposing to undertake an IPO is required to comply with various other requirements as specified in the SEBI (ICDR) Regulations, 2018, the Companies Act, 2013, the Securities Contracts (Regulation) Rules, 1957 (the “SCRR”), industry-specific regulations, if any, and other applicable laws for the time being in force.

Following are the eligibility requirements for making an SME IPO under Chapter IX of the SEBI (ICDR) Regulations, 2018:

- a) In accordance with regulation 260 of the SEBI (ICDR) Regulations, 2018, this Issue will be 100% underwritten and that the BRLM will underwrite at least 15% of the total issue size. For further details pertaining to underwriting by BRLM and underwriter, please refer to the Red Herring Prospectus/Prospectus.
- b) In accordance with Regulation 268 of the SEBI (ICDR) Regulations, 2018, we shall ensure that the total number of proposed allottees in the Issue is greater than or equal to two hundred, otherwise, the entire application money will be refunded forthwith. If such money is not repaid within four days from the date our company becomes liable to repay it, then our company and every officer in default shall, on and from expiry of fourth days, be liable to repay such application money, with interest at rate of fifteen per cent per annum and within such time as disclosed in the Issue document and BRLM shall ensure the same.
- c) In accordance with Regulation 246 the SEBI (ICDR) Regulations, 2018, we have submitted Issue Document with SEBI. However, SEBI does not issue any observations on Issue Document. We shall also ensure that our Book Running Lead Manager submits the copy of Red Herring Prospectus along with a Due Diligence Certificate including additional confirmations to Stock Exchange, Securities Exchange Board of India and the Registrar of Companies.
- d) In accordance with Regulation 261 of the SEBI (ICDR) Regulations, 2018, the Book Running Lead Manager will ensure compulsory market making for a minimum period of three years from the date of listing of Equity Shares offered in the Issue. For further details of the market making arrangement, please refer to the Red Herring Prospectus/Prospectus.

Our Company also complies with the eligibility conditions laid by the SME Platform of BSE Limited (“BSE SME”) for listing of our Equity Shares. The point wise Criteria for SME Platform of BSE Limited (“BSE SME”) and compliance thereof are given hereunder;

#### 1. The Company shall be incorporated under the Companies Act, 1956/2013 in India.

Our Company is incorporated under the Companies Act, 1956.

#### 2. The post issue paid up capital of the company (face value) shall not be more than ₹ 25.00 Crore.

The present paid-up capital of our Company is ₹ 1100.00 Lakh and we are proposing issue of 4099200 Equity Shares of ₹ 10/- each at Issue price of ₹ [●] per Equity Share including share premium of ₹ [●] per Equity Share, aggregating to ₹ [●] Lakh. Hence, our Post Issue Paid up Capital will be ₹ [●] Lakhs which is not more than ₹ 2500.00 Lakhs.

#### 3. Net worth

The Company has a positive Net worth of ₹ 2,072.63 lakhs and ₹ 1,175.82 lakhs as per the restated financial Statements as on March 31, 2025 and March 31, 2024 respectively. Therefore, our company satisfies the criteria of having Net worth of at least ₹ 100.00 Lakhs for 2 preceding full financial years.

#### 4. Net Tangible Asset

The Net Tangible Assets based on Restated Financial Statement of our company as on the last preceding (full) financial year i.e. March 31, 2025 is ₹ 1,974.20 Lakhs. Therefore, our company satisfies the criteria for Net Tangible Asset of ₹ 300.00 lakhs in last preceding (full) financial year.

(₹ in Lakhs)

Particulars	For the year ended March 31, 2025
Net Assets based on Restated Financial Information	2,072.63
Less: Intangible Assets	98.43
<b>Net Tangible Assets</b>	<b>1,974.20</b>

## 5. TRACK RECORD

Our Company was originally incorporated as “Modern Diagnostic & Research Centre Private Limited” as a private limited company, under the provisions of the Companies Act, 1956 vide Certificate of Incorporation dated April 16, 2012 issued by Registrar of Companies having Corporate Identification Number U85110DL2012PTC234368. Subsequently, our Company was converted from a private limited company to public limited company pursuant to special resolution passed in the Extra- Ordinary General Meeting of the company held on November 16, 2024 and consequently the name of our Company was changed to “Modern Diagnostic & Research Centre Limited” pursuant to fresh certificate of incorporation dated December 18, 2024 issued to our Company by the Registrar of Companies, Delhi. Therefore, our company satisfies the criteria of having track record of atleast 3 years.

Additionally, in compliance of regulation 229(4) of SEBI (ICDR) Regulations, 2018, in case of an issuer, which had been a proprietorship or a partnership firm or a limited liability partnership before conversion to a company or body corporate, such issuer may make an initial public offer only if the issuer company has been in existence for at least one full financial year before filing of offer document. Provided that the restated financial statements of the issuer company prepared post conversion shall be in accordance with Schedule III of the Companies Act, 2013.

Not Applicable as our company has not been formed by conversion of existing proprietorship or a partnership firm or a limited liability partnership.

## 6. Earnings Before Interest, Depreciation and Tax

Our Company satisfies the criteria of having operating profit (earnings before interest, depreciation and tax) from operations for 2 out of 3 latest financial years preceding the application date which given hereunder based on Restated Standalone Financial Statement.

In addition, in compliance of regulation 229(6) of SEBI (ICDR) Regulations, 2018, our Company had minimum operating profits (earnings before interest, depreciation and tax) of ₹100.00 lakhs from operations for at least two out of the three previous financial years.

(₹ in Lakhs)

Particulars	For the Fiscal ended		
	2025	2024	2023
Operating profit (earnings before interest, depreciation and tax and other income) from operations	1,796.25	1,105.18	(98.77)

## 7. LEVERAGE RATIO

Leverage ratio of not more than 3:1. Relaxation may be granted to finance companies.

The Leverage ratio (Total Debts to / Shareholders Fund) of the Company as on June 30, 2025 was 1.28.

## 8. DISCIPLINARY ACTION

- No regulatory action of suspension of trading against the promoter(s) or companies promoted by the promoters by any stock Exchange having nationwide trading terminals.
- Our Promoter(s) or directors are not be promoter(s) or directors (other than independent directors) of compulsory delisted companies by the Exchange and the applicability of consequences of compulsory delisting is attracted or companies that are suspended from trading on account of non-compliance.

- Our directors are not be disqualified/ debarred by any of the Regulatory Authority.

## 9. DEFAULT

Our company confirms that there are no pending defaults in respect of payment of interest and/or principal to the debenture/bond/fixed deposit holders by our company, our promoters, subsidiary or promoting company(ies).

## 10. NAME CHANGE

Except conversion of Company from Private Limited to Public Limited, our Company confirms that there has been no name change within the last one year.

## OTHER REQUIREMENTS

We confirm that:

- i. The Company has not been referred to NCLT under IBC.
  - ii. There is no winding up petition against the company, which has been admitted by the court or a liquidator has not been appointed.
  - iii. No material regulatory or disciplinary action by a stock exchange or regulatory authority in the past three years against our company.
  - iv. The Net worth computation is computed as per the definition given in SEBI (ICDR) Regulations.
  - v. There has been no change in the promoters of the company in preceding one year from date of filing the application to BSE for listing under SME segment.
  - vi. Additionally, in compliance of regulation 229(5) of SEBI (ICDR) Regulations, 2018, in cases where there is a complete change of promoter of the issuer or there are new promoter(s) of the issuer who have acquired more than fifty per cent of the shareholding of the issuer, the issuer shall file offer document only after a period of one year from the date of such final change(s).
- Not Applicable as there has not been a complete change of promoter of the company or acquisition of more than 50% of the shareholding of the company by any new promoter(s)
- vii. The composition of the board is in compliance with the requirements of Companies Act, 2013 at the time of in principle approval.
  - viii. None of the Issues managed by Book Running Lead Manager are returned by BSE in last six months from the date of this Red Herring Prospectus.
  - ix. The Company has a website: [www.mdrcindia.com](http://www.mdrcindia.com)
  - x. 100% of the Promoter's shareholding in the Company is in Dematerialised form.
  - xi. Our Company shall mandatorily facilitate trading in demat securities and have entered into tripartite agreement with both the depositories i.e. NSDL & CDSL along with our Registrar for facilitating trading in dematerialized mode. The Company's shares bear an ISIN: INE1HK501016..
  - xii. There is no default in payment of interest and/or principal to the debenture / bond / fixed deposit holders, banks, FIs by the Company, promoters / promoting Company(ies), group companies, companies promoted by the promoters / promoting company(ies) during the past three years.

We confirm that:

- i. There is no material regulatory or disciplinary action taken by a stock exchange or regulatory authority in the past one year in respect of Promoters/promoting Company(ies), group companies, companies promoted by the Promoters/promoting companies of the Company;
- ii. There is no default in payment of interest and/or principal to the debenture/bond/fixed deposit holders, banks, FIs by the Company, Promoter/promoting Company(ies), companies promoted by the Promoter/promoting Company(ies) during the past three years.

### 2.3 Types of Public Issues – Fixed Price Issues and Book Built Issues

In accordance with the provisions of the SEBI (ICDR) Regulations, 2018, an Issuer can either determine the Issue Price through the Book Building Process (“**Book Built Issue**”) or undertake a Fixed Price Issue (“**Fixed Price Issue**”). An Issuer may mention Floor Price or Price Band in the RHP (in case of a Book Built Issue) and determine the price at a later date before registering the Prospectus with the Registrar of Companies.

The cap on the Price Band should be less than or equal to 105% of the Floor Price. The Issuer shall announce the Price or the Floor Price or the Price Band through advertisement in all newspapers in which the pre-issue and price band advertisement was given at least two Working Days before the Bid/Issue Opening Date, in case of an IPO and at least



one Working Day before the Bid/Issue Opening Date, in case of an FPO.

The Floor Price or the Issue price cannot be lesser than the face value of the securities. The present issue is Book Building Issue.

## 2.4 Issue Period

The Issue may be kept open for a minimum of three Working Days subject to the Bid/Issue Period not exceeding 10 Working Days. Applicants are advised to refer to the Application Form and Abridged Prospectus or Red Herring Prospectus or Prospectus for details of the Issue Period. Details of Issue Period are also available on the website of Stock Exchange.

## 2.5 Migration To Main Board

An issuer, whose specified securities are listed on a SME Exchange of BSE Limited and whose post-issue paid-up capital is more than ten crore rupees and up to twenty-five crore rupees, may migrate its specified securities to the main board of the stock exchanges if its shareholders approve such a migration by passing a special resolution through postal ballot to this effect.

Provided that the special resolution shall be acted upon if and only if the votes cast by shareholders other than promoters in favour of the proposal amount to at least two times the number of votes cast by shareholders other than promoter shareholders against the proposal.

If such issuer fulfils the eligibility criteria for listing laid down by the Main Board:

Sr. No.	Eligibility Criteria	Details
1.	Paid up capital	Atleast ₹ 10 crores.
2.	Market Capitalisation	Average of 6 months market cap: ₹ 100 crores Note: for the purpose of calculating the average market cap., the aggregate of daily market cap on the days the scrip has traded, shall be divided by the total no. of trading days during the said 6 months period.
3.	Market Liquidity	<ul style="list-style-type: none"> <li>At least 5% of the weighted average number of equity shares listed should have been traded during such six months' period</li> <li>Trading on atleast 80% of days during such 6 months period</li> <li>Min. average daily turnover of Rs. 10 lacs and min. daily turnover of Rs. 5 lacs during the 6-month period</li> <li>Minimum Average no. of daily trades of 50 and min. daily trades of 25 during the said 6 months period</li> </ul> <p>Note: for the purpose of calculating the average daily turnover and average no. of daily trades, the aggregate of daily turnover and no. of daily trades on the days the scrip has traded, shall be divided by the total no. of trading days, respectively, during the said 6 months period.</p>
4.	Operating Profit (EBITDA)	Average of Rs. 15 crores on a restated consolidated basis, in preceding 3 years (of 12 months each), with operating profit in each of these 3 years, with a minimum of Rs. 10 crores in each of the said 3 years  In case of name change within the last one year, at least 50% per cent. of the revenue, calculated on a restated and consolidated basis, for the preceding one full year has been earned by it from the activity indicated by its new name.
5.	Networth	Rs. 1 crore - in each of the preceding three full years (of twelve months each), calculated on a restated and consolidated basis;
6.	Net Tangible Assets	At least Rs. 3 crores on a restated and consolidated basis, in each of the preceding three full years (of twelve months each), of which not more than fifty per cent. are held in monetary assets:  Provided that if more than fifty per cent. of the net tangible assets are held in monetary assets, the company has utilised or made firm commitments to utilise such excess monetary assets in its business or project
7.	Promoter holding	At least 20% at the time of making application. For this purpose, shareholding of promoter group may also be considered for any shortfall in meeting the said requirement. Not applicable to companies that have sought listing through IPO, without

Sr. No.	Eligibility Criteria	Details
		identifiable promoters
8.	Regulatory action	<ol style="list-style-type: none"> <li>1. No SEBI debarment orders is continuing against the Company, any of its promoters, promoter group or directors or the any other company in which they are promoter/ promoter group or directors</li> <li>2. The company or any of its promoters or directors is not a wilful defaulter or a fraudulent borrower.</li> <li>3. Promoters or directors are not fugitive economic offender</li> <li>4. The company is not admitted by NCLT for winding up or under IBC pursuant to CIRP</li> <li>5. Not suspended from trading for non-compliance with SEBI (LODR) Regs or reasons other than for procedural reasons during the last 12 months.</li> </ol>
9.	Promoter shareholding	100% in demat form
10.	Compliance with LODR Regs	3 years track record with no pending non-compliance at the time of making the application.
11.	Track record in terms of Listing	Listed for at least 3 years
12.	Public Shareholder	Min. 1000 as per latest shareholding pattern
13.	Other Parameters	<ol style="list-style-type: none"> <li>1. No pending Defaults w.r.t bonds/ debt instrument/ FD by company, promoters/ promoter group /promoting company(ies), Subsidiary Companies</li> <li>2. Certificate from CRA for utilization of IPO proceeds and further issues post listing on SME.</li> <li>3. Not under any surveillance measures/actions i.e “ESM”, “ASM”, “GSM category” or T-to-T for surveillance reasons at the time of filing of application.</li> </ol> <p>2 months cooling off from the date the security has come out of T- to-T category or date of graded surveillance action/measure.</p>
14.	Score ID	No pending investor complaints on SCORES.
15.	Business Consistency	Same line of business for 3 years at least 50% of the revenue from operations from such continued business activity.
16.	Audit Qualification	No audit qualification w.r.t. going concern or any material financial implication and such audit qualification is continuing at the time of application.

**Note:** In addition to the existing criteria, pursuant to the notification dated March 03, 2025 (F. No. SEBI/LAD-NRO/GN/2025/233) issued by Securities and Exchange Board of India, our company confirms that the where the post-issue paid-up capital pursuant to further issue of capital including by way of rights issue, preferential issue, bonus issue, is likely to increase beyond ₹25 crores, our company may undertake further issuance of capital without migration from SME exchange to the main board, subject to the issuer undertaking to comply with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as applicable to companies listed on the main board of the stock exchange(s).

### SECTION 3: CATEGORY OF INVESTORS ELIGIBLE TO PARTICIPATE IN AN ISSUE

Each Bidder should check whether it is eligible to apply under applicable law, rules, regulations, guidelines and policies. Furthermore, certain categories of Bidders, such as NRIs, FPIs and FVCIs may not be allowed to apply in the Issue or to hold Equity Shares, in excess of certain limits specified under applicable law. Bidders are requested to refer to the RHP for more details.

**Subject to the above, an illustrative list of Bidders is as follows:**

- a) Indian nationals' resident in India who are not incompetent to contract under the Indian Contract Act, 1872, as amended, in single or as a joint application and minors having valid Demat account as per Demographic Details provided by the Depositories. Furthermore, based on the information provided by the Depositories, our Company shall have the right to accept the Applications belonging to an account for the benefit of minor (under guardianship);
- b) Hindu Undivided Families or HUFs, in the individual name of the Karta. The Bidder should specify that the application is being made in the name of the HUF in the Bid Cum Application Form as follows: —Name of Sole or First Bidder: XYZ Hindu Undivided Family applying through XYZ, where XYZ is the name of the Karta. Applications by HUFs would be considered at par with those from individuals;
- c) Companies, corporate bodies and societies registered under the applicable laws in India and authorized to invest in the Equity Shares under their respective constitutional and charter documents;
- d) Mutual Funds registered with SEBI;
- e) Eligible NRIs on a repatriation basis or on a non-repatriation basis, subject to applicable laws. NRIs other than Eligible NRIs are not eligible to participate in this Issue;
- f) Indian Financial Institutions, scheduled commercial banks, regional rural banks, co-operative banks (subject to RBI permission, and the SEBI Regulations and other laws, as applicable);
- g) FPIs other than Category III FPI; VCFs and FVCIs registered with SEBI;
- h) Limited Liability Partnerships (LLPs) registered in India and authorized to invest in equity shares;
- i) Sub-accounts of FIIs registered with SEBI, which are foreign corporate or foreign individuals only under the Non-Institutional Bidder 's category;
- j) Venture Capital Funds and Alternative Investment Fund (I) registered with SEBI; State Industrial Development Corporations;
- k) Foreign Venture Capital Investors registered with the SEBI;
- l) Trusts/societies registered under the Societies Registration Act, 1860, as amended, or under any other law relating to Trusts and who are authorized under their constitution to hold and invest in equity shares;
- m) Scientific and/or Industrial Research Organizations authorized to invest in equity shares;
- n) Insurance Companies registered with Insurance Regulatory and Development Authority, India;
- o) Provident Funds with minimum corpus of ₹ 25 Crores and who are authorized under their constitution to hold and invest in equity shares;
- p) Pension Funds and Pension Funds with minimum corpus of ₹ 25 Crores and who are authorized under their constitution to hold and invest in equity shares;
- q) National Investment Fund set up by Resolution no. F. No. 2/3/2005-DDII dated November 23, 2005 of Government of India published in the Gazette of India;
- r) Multilateral and bilateral development financial institution;
- s) Eligible QFIs;
- t) Insurance funds set up and managed by army, navy or air force of the Union of India;
- u) Insurance funds set up and managed by the Department of Posts, India;
- v) Any other person eligible to apply in this Issue, under the laws, rules, regulations, guidelines and policies applicable to them.

**Applications not to be made by:**

1. Minors (except through their Guardians)
2. Partnership firms or their nominations
3. Foreign Nationals (except NRIs)
4. Overseas Corporate Bodies

**As per the existing regulations, OCBs are not eligible to participate in this Issue. The RBI has however clarified in its circular, A.P. (DIR Series) Circular No. 44, dated December 8, 2003 that OCBs which are incorporated and are not under the adverse notice of the RBI are permitted to undertake fresh investments as 138 incorporated non-resident entities in terms of Regulation 5(1) of RBI Notification No.20/2000-RB dated May 3, 2000 under FDI Scheme with the prior approval of Government if the investment is through Government Route and with the prior approval of RBI if the investment is through Automatic Route on case by case basis. OCBs may invest in this Issue provided it obtains a prior approval from the RBI. On submission of such approval along with the Bid Cum Application Form, the OCB shall be eligible to be considered for share allocation.**

#### SECTION 4: APPLYING IN THE ISSUE

**Book Building Issue:** Bidders should only use the specified Bid cum Application Form bearing the stamp of the Designated Intermediary as available or downloaded from the websites of the Stock Exchange.

Bid cum Application Forms will also be available with the Designated Branches of the SCSBs and at the registered office of the Issuer. Electronic Bid cum Application forms will be available on the website of the stock exchange at least one day prior to the bid opening date. For further details regarding availability of Application Forms, Applicants may refer to the Red Herring Prospectus.

Bidders/Applicants should ensure that they apply in the appropriate category. The prescribed color of the Bid cum Application Form for various categories of Bidders/ Applicants is as follows:

Category	Color of the Bid cum Application Form
Anchor Investor**	White
Indian Public / eligible NRI's applying on a non-repatriation basis (ASBA)	White
Non-Residents including eligible NRI's, FPI's, FIIs, FVCIs, etc. applying on a repatriation basis (ASBA)	Blue

\*Excluding Electronic Bid cum Application Form

\*\* Bid cum application for Anchor Investor shall be made available at the Office of the BRLM.

Securities issued in an IPO can only be in dematerialized form in accordance with Section 29 of the Companies Act, 2013. Bidders/Applicants will not have the option of getting the Allotment of specified securities in physical form. However, they may get the specific securities rematerialized subsequent to Allotment.

#### 4.A. Instructions For Filing Application Form/ Application Form (Book Building Issue)

Applicants may note that forms not filled completely or correctly as per instructions provided in this GID, the Red Herring Prospectus and Application Form are liable to be rejected.

Instructions to fill each field of the Application Form can be found on the reverse side of the Application Form. The samples of the Common Application Form for resident Applicants and the Application Form for non-resident Applicants are reproduced below:



<b>COMMON APPLICATION FORM</b>	<b>XYZ LIMITED - INITIAL PUBLIC ISSUE - R</b> <small>Registered Office: Tel. No.:      Fax No.:      Email:      Website: Contact Person:      CIN:</small>	<b>FOR RESIDENT INDIANS, INCLUDING RESIDENT QIBs, NON INSTITUTIONAL INVESTORS, RETAIL INDIVIDUAL INVESTORS AND ELIGIBLE NRIs APPLYING ON A NON-REPATRIATION BASIS</b>
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<b>LOGO</b>	<b>TO, THE BOARD OF DIRECTORS XYZ LIMITED</b>	<b>FIXED PRICE SME ISSUE</b> <b>ISIN : XXXXXXX</b>	<b>Application Form No.</b>
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<b>SYNDICATE MEMBER'S STAMP &amp; CODE</b>  <b>SUB-BROKER'S / SUB-AGENT'S STAMP &amp; CODE</b>  <b>BANK BRANCH SERIAL NO.</b>	<b>BROKER/SCSB/CDP/RTA STAMP &amp; CODE</b>  <b>SCSB BRANCH STAMP &amp; CODE</b>  <b>SCSB SERIAL NO.</b>	<b>1. NAME &amp; CONTACT DETAILS OF SOLE/FIRST APPLICANT</b> Mr. / Ms. _____ Address _____ Email _____ Tel. No (with STD code) / Mobile _____ <b>2. PAN OF SOLE/FIRST APPLICANT</b>
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<b>3. INVESTOR'S DEPOSITORY ACCOUNT DETAILS</b> <input type="checkbox"/> NSDL <input type="checkbox"/> CDSL For NSDL enter 8 Digit DP ID followed by 8 Digit Client ID / For CDSL enter 16 Digit Client ID. <b>4. APPLICATION DETAILS (Only Retail Individual Investor can apply at "Cut-Off")</b> No. of Equity Shares of ₹ 10/- each applied at the Issue Price i.e. at ₹ [ ]/- per share <sup>1</sup> <input type="checkbox"/> "Cut-Off" Price (In Figures) _____ (In Words) _____ <b>ALLOTMENT WILL BE IN DEMAT MODE ONLY <sup>2</sup></b> <small><sup>1</sup> Please note that applications must be made in minimum of [ ] shares and further multiples of [ ] shares accordingly.  <sup>2</sup> Please note that the equity shares on allotment will be allotted only in the dematerialized mode on the SME Platform of BSE.</small>	<b>5. CATEGORY</b> <input type="checkbox"/> Retail Individual <input type="checkbox"/> Non-Institutional <input type="checkbox"/> QIB <b>6. INVESTOR STATUS</b> <input type="checkbox"/> Individual(s)      • IND <input type="checkbox"/> Non-Resident Indians (Non-Repatriation Basis)      • NRI <input type="checkbox"/> Hindu Undivided Family*      • HUF <input type="checkbox"/> Bodies Corporate      • CO <input type="checkbox"/> Banks & Financial Institutions      • FI <input type="checkbox"/> Mutual Funds      • MF <input type="checkbox"/> National Investment Funds      • NIF <input type="checkbox"/> Insurance Funds      • IF <input type="checkbox"/> Insurance Companies      • IC <input type="checkbox"/> Venture Capital Funds      • VCF <input type="checkbox"/> Alternative Investment Funds      • AIF <input type="checkbox"/> Others (Please Specify)      • OTH <small>*HUF Should apply only through Karta (Application by HUF would be treated on par with individual)</small>
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<b>7. PAYMENT DETAILS</b>		<b>PAYMENT OPTION : Full Payment</b>
Amount Blocked (₹ in Figures) _____ (₹ in words) _____ ASBA Bank A/c No. _____ Bank Name & Branch _____ OR UPI Id _____ <small>(Maximum 45 characters)</small> I/WE (ON BEHALF OF JOINT APPLICANTS, IF ANY), HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS APPLICATION FORM AND THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN THE PUBLIC ISSUE ("GID") AND HEREBY AGREE AND CONFIRM THE "INVESTOR UNDERTAKING" AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT APPLICANTS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE APPLICATION FORM GIVEN OVERLEAF.		
<b>8 A. SIGNATURE OF SOLE / FIRST APPLICANT</b>  Date: _____, 2019	<b>8 B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)</b> <small>I/We authorize the SCSB to do all acts as are necessary to make the Application in the issue</small> 1) _____ 2) _____ 3) _____	<b>SYNDICATE MEMBER / REGISTERED BROKER / SCSB / DP / RTA STAMP</b> <b>(Acknowledging upload of Application in Stock Exchange System)</b>

TEAR HERE		
<b>LOGO</b>	<b>XYZ LIMITED INITIAL PUBLIC ISSUE - R</b> <small>Acknowledgement Slip for SYNDICATE MEMBER / REGISTERED BROKER / SCSB / DP / RTA</small>	<b>Application Form No.</b>
DPID / CLID _____ PAN of Sole/First Applicant _____		
Amount Blocked (₹ in figures) _____ ASBA Bank & Branch _____		<b>Stamp &amp; Signature of SCSB Branch</b>
ASBA Bank A/c No./UPI Id _____		
Received from Mr./Ms. _____		
Telephone / Mobile _____ Email _____		

TEAR HERE																	
<b>XYZ LIMITED - INITIAL PUBLIC ISSUE - R</b>	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:15%; text-align: center;">In Figures</td> <td style="width:15%; text-align: center;">In Words</td> <td style="width:70%; text-align: center;">Stamp &amp; Signature of SYNDICATE MEMBER / REGISTERED BROKER / SCSB / DP / RTA</td> </tr> <tr> <td>No. of Equity Shares</td> <td></td> <td></td> </tr> <tr> <td>Amount Blocked (₹)</td> <td></td> <td></td> </tr> <tr> <td colspan="3">ASBA Bank A/c No. / UPI Id: _____</td> </tr> <tr> <td colspan="3">Bank &amp; Branch: _____</td> </tr> </table>	In Figures	In Words	Stamp & Signature of SYNDICATE MEMBER / REGISTERED BROKER / SCSB / DP / RTA	No. of Equity Shares			Amount Blocked (₹)			ASBA Bank A/c No. / UPI Id: _____			Bank & Branch: _____			<b>Name of Sole / First Applicant</b> _____ <b>Acknowledgement Slip for Applicant</b> <b>Application Form No.</b>
In Figures	In Words	Stamp & Signature of SYNDICATE MEMBER / REGISTERED BROKER / SCSB / DP / RTA															
No. of Equity Shares																	
Amount Blocked (₹)																	
ASBA Bank A/c No. / UPI Id: _____																	
Bank & Branch: _____																	

Important Note: Application made using third party UPI Id or ASBA Bank A/c are liable to be rejected.

COMMON APPLICATION FORM	XYZ LIMITED - INITIAL PUBLIC ISSUE - NR		FOR ELIGIBLE NRIs, FIIs/FPIs, FVCI, ETC., APPLYING ON A REPATRIATION BASIS
	Registered Office: Ttd. No.: Fax No.: Email: Website: Contact Person: CIN:		

LOGO	TO, THE BOARD OF DIRECTORS XYZ LIMITED	FIXED PRICE SME ISSUE ISIN : XXXXXXX	Application Form No.
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Syndicate Member's Stamp & Code	Broker/SCSB/CDP/RTA Stamp & Code	1. NAME & CONTACT DETAILS OF SOLE/FIRST APPLICANT Mr. / Ms. _____ _____ _____ Address _____ _____ Email _____ Tel. No (with STD code) / Mobile _____
Sub-Broker's / Sub-Agent's Stamp & Code	SCSB Branch Stamp & Code	
Bank Branch Serial No.	SCSB Serial No.	

3. INVESTOR'S DEPOSITORY ACCOUNT DETAILS	<input type="checkbox"/> NSDL <input type="checkbox"/> CDSL	6. INVESTOR STATUS
For NSDL enter 8 Digit DP ID followed by 8 Digit Client ID / For CDSL enter 16 Digit Client ID.		<input type="checkbox"/> Non-Resident Indians - NRI (Repatriation basis) <input type="checkbox"/> Foreign Institutional Investor - FII/ <input type="checkbox"/> Foreign Portfolio Investor - FPI <input type="checkbox"/> Foreign Venture Capital Investor - FVCI <input type="checkbox"/> FII Sub Account Corporate / Individual - FII SA <input type="checkbox"/> Others - OTH (please specify)

4. APPLICATION DETAILS (Only Retail Individual Investor can apply at "Cut-Off")		5. CATEGORY
No. of Equity Shares of ₹ 10/- each applied at the Issue Price i.e. at ₹ [•]/- per share <sup>1</sup> <input type="checkbox"/> "Cut-Off" Price (In Figures) _____ (In Words) _____ ALLOTMENT WILL BE IN DEMAT MODE ONLY <sup>2</sup>		<input type="checkbox"/> Retail Individual <input type="checkbox"/> Non-Institutional <input type="checkbox"/> QIB
<sup>1</sup> Please note that applications must be made in minimum of [•] shares and further multiples of [•] shares accordingly. <sup>2</sup> Please note that the equity shares on allotment will be allotted only in the dematerialized mode on the SME Platform of BSE.		

7. PAYMENT DETAILS	PAYMENT OPTION : Full Payment
Amount Blocked (₹ in Figures) _____ (₹ in words) _____ ASBA Bank A/c No. _____ Bank Name & Branch _____ OR UPI Id _____ (Maximum 45 characters)	
I/WE (ON BEHALF OF JOINT APPLICANTS, IF ANY), HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS APPLICATION FORM AND THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN THE PUBLIC ISSUE ("GID") AND HEREBY AGREE AND CONFIRM THE "INVESTOR UNDERTAKING" AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT APPLICANTS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE APPLICATION FORM GIVEN OVERLEAF.	

8 A. SIGNATURE OF SOLE / FIRST APPLICANT	8 B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)	SYNDICATE MEMBER / REGISTERED BROKER / SCSB / DP / RTA STAMP (Acknowledging upload of Application in Stock Exchange System)
Date: ..... 2019	I/We authorize the SCSB to do all acts as are necessary to make the Application in the issue 1) _____ 2) _____ 3) _____	

TEAR HERE

LOGO	XYZ LIMITED INITIAL PUBLIC ISSUE - NR	Acknowledgement Slip for SYNDICATE MEMBER / REGISTERED BROKER / SCSB / DP / RTA	Application Form No.
DPID / CLID		PAN of Sole/First Applicant	
Amount Blocked (₹ in figures)	ASBA Bank & Branch	Stamp & Signature of SCSB Branch	
ASBA Bank A/c No./UPI Id			
Received from Mr./Ms.			
Telephone / Mobile	Email		

TEAR HERE

XYZ LIMITED - INITIAL PUBLIC ISSUE - NR	In Figures	In Words	Stamp & Signature of SYNDICATE MEMBER / REGISTERED BROKER / SCSB / DP / RTA	Name of Sole / First Applicant
	No. of Equity Shares			
	Amount Blocked (₹)			
	ASBA Bank A/c No. / UPI Id:			
	Bank & Branch:			
Acknowledgement Slip for Applicant				Application Form No.

Important Note: Application made using third party UPI Id or ASBA Bank A/c are liable to be rejected.

Specific instructions for filling various fields of the Resident Bid cum Application Form and Non-Resident Bid cum Application Form and samples are provided below.

#### 4.1.1 FIELD NUMBER 1: NAME AND CONTACT DETAILS OF THE SOLE/FIRST BIDDER/APPLICANT

- (a) Bidders/Applicants should ensure that the name provided in this field is exactly the same as the name in which the Depository Account is held.
- (b) **Mandatory Fields:** Bidders/Applicants should note that the name and address fields are compulsory and e-mail and/or telephone number/mobile number fields are optional. Bidders/Applicants should note that the contact details mentioned in the Bid-cum Application Form/Application Form may be used to dispatch communications (including letters notifying the unblocking of the bank accounts of Bidders (other than Anchor Investors) in case the communication sent to the address available with the Depositories are returned undelivered or are not available. The contact details provided in the Bid cum Application Form may be used by the Issuer, Designated Intermediaries and the Registrar to the Issue only for correspondence(s) related to an Issue and for no other purposes.
- (c) **Joint Bids/Applications:** In the case of Joint Bids/Applications, the Bids /Applications should be made in the name of the Bidder/Applicant whose name appears first in the Depository account. The name so entered should be the same as it appears in the Depository records. The signature of only such first Bidder/Applicant would be required in the Bid cum Application Form/Application Form and such first Bidder/Applicant would be deemed to have signed on behalf of the joint holders. All communications may be addressed to such first Bidder/Applicant and may be dispatched to his or her address as per the Demographic Details received from the Depositories.
- (d) **Impersonation:** Attention of the Bidders/Applicants is specifically drawn to the provisions of sub-section (1) of Section 38 of the Companies Act, 2013 which is reproduced below:

*“Any person who:*

- (a) makes or abets making of an application in a fictitious name to a company for acquiring, or subscribing for, its securities; or*
- (b) makes or abets making of multiple applications to a company in different names or in different combinations of his name or surname for acquiring or subscribing for its securities; or*
- (c) otherwise induces directly or indirectly a company to allot, or register any transfer of, securities to him, or to any other person in a fictitious name, shall be liable for action under Section 447.”*

The liability prescribed under Section 447 of the Companies Act, 2013 - any person who is found to be guilty of fraud involving an amount of at least ten lakh rupees or one per cent. of the turnover of the company, whichever is lower shall be punishable with imprisonment for a term which shall not be less than six months but which may extend to ten years (provided that where the fraud involves public interest, such term shall not be less than three years) and shall also be liable to fine which shall not be less than the amount involved in the fraud, but which may extend to three times the amount involved in the fraud

- (e) **Nomination Facility to Bidder/Applicant:** Nomination facility is available in accordance with the provisions of Section 72 of the Companies Act, 2013. For Allotment of the Equity Shares in dematerialized form, there will be no separate nomination as the nomination registered with the Depository may prevail. For changing nominations, the Bidders/Applicants should inform their respective DP.

#### 4.1.2 FIELD NUMBER 2: PAN OF SOLE/FIRST BIDDER/APPLICANT

- (a) PAN (of the sole/ first Bidder/Applicant) provided in the Bid cum Application Form/Application Form should be exactly the same as the PAN of the person(s) in whose name the relevant beneficiary account is held as per the Depositories' records.
- (b) PAN is the sole identification number for participants transacting in the securities market irrespective of the amount of transaction except for Bids/Applications on behalf of the Central or State Government, Bids/Applications by officials appointed by the courts and Bids/Applications by Bidders/Applicants residing in Sikkim (“**PAN Exempted Bidders/Applicants**”). Consequently, all Bidders/Applicants, other than the PAN Exempted Bidders/Applicants, are required to disclose their PAN in the Bid cum Application Form/Application Form, irrespective of the Bid/Application Amount. A Bid cum Application Form/Application Form without PAN, except in case of PAN Exempted Bidders/Applicants, is liable to be rejected. Bids/Applications by the Bidders/Applicants whose PAN is not available as per the Demographic Details available in their Depository records, are liable to be rejected.
- (c) The exemption for the PAN Exempted Bidders/Applicants is subject to (a) the Demographic Details received from the respective Depositories confirming the exemption granted to the beneficial owner by a suitable description in the PAN

field and the beneficiary account remaining in “active status”; and (b) in the case of residents of Sikkim, the address as per the Demographic Details evidencing the same.

- (d) Bid cum Application Forms/Application Forms which provide the General Index Register Number instead of PAN may be rejected.
- (e) Bids/Applications by Bidders whose demat accounts have been ‘suspended for credit’ are liable to be rejected pursuant to the circular issued by SEBI on July 29, 2010, bearing number CIR/MRD/DP/22/2010. Such accounts are classified as “Inactive demat accounts” and Demographic Details are not provided by depositories.

#### 4.1.3 FIELD NUMBER 3: BIDDERS/APPLICANTS DEPOSITORY ACCOUNT DETAILS

- (a) Bidders/Applicants should ensure that DP ID and the Client ID are correctly filled in the Bid cum Application Form/Application Form. The DP ID and Client ID provided in the Bid cum Application Form/Application Form should match with the DP ID and Client ID available in the Depository database, **otherwise, the Bid cum Application Form/Application Form is liable to be rejected.**
- (b) Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form/Application Form is active.
- (c) Bidders/Applicants should note that on the basis of the PAN, DP ID and Client ID as provided in the Bid cum Application Form/Application Form, the Bidder/Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for any correspondence(s) related to the Issue.
- (d) Bidders/Applicants are, advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants’ sole risk.

#### 4.1.4 FIELD NUMBER 4: BID OPTIONS

- (a) Price or Floor Price or Price Band, minimum Bid Lot and Discount (if applicable) may be disclosed in the Prospectus/RHP by the Issuer. The Issuer is required to announce the Floor Price or Price Band, minimum Bid Lot and Discount (if applicable) by way of an advertisement in at least one English, one Hindi and one regional newspaper, with wide circulation at the place where the Issuer’s registered office is situated, at least two Working Days before Bid/Issue Opening Date in case of an IPO, and at least one Working Day before Bid/Issue Opening Date in case of an FPO.
- (b) The Bidders may Bid at or above Floor Price or within the Price Band for IPOs /FPOs undertaken through the Book Building Process. In the case of Alternate Book Building Process for an FPO, the Bidders may Bid at Floor Price or any price above the Floor Price (For further details Bidders may refer to (Section 5.6 (e))
- (c) **Cut-Off Price:** Bidding at the Cut- off Price is prohibited for all category of investor and such Bids are liable to be rejected.
- (d) **Minimum Application Value and Bid Lot:** The Issuer in consultation with the Book Running Lead Manager may decide the minimum number of Equity Shares for each Bid as prescribed under SEBI Regulations/Circulars. The minimum Bid Lot is accordingly determined by an Issuer on the basis of such minimum application value.
- (e) **Allotment:** The Allotment of specified securities to each Individual Investor shall not be less than the minimum Bid Lot, subject to availability of shares in this Category, and the remaining available shares, if any, shall be Allotted on a proportionate basis. For details of the minimum Bid Lot, Bidders may refer to the RHP/Prospectus or the advertisement regarding the Price Band published by the Issuer.

#### 4.1.5 Maximum and Minimum Bid Size

- (a) The Bidder may Bid for the desired number of Equity Shares at a specific price. Bids by Individual Investors and Individual Shareholders must be for such number of shares so as to ensure that the Bid Amount less Discount (as applicable), payable by the Bidder does not exceed ₹ 200,000.
- (b) For NRIs, a Bid Amount of more than ₹ 200,000 as well as two lots may be considered under the Individual Investor Category for the purposes of allocation and a Bid Lot exceeding two lots may be considered under the Non-Institutional Category for the purposes of allocation.
- (c) Bids by QIBs and NIIs must be for such minimum number of shares such that the Bid Amount exceeds ₹ 200,000 as well as two lots and in multiples of such number of Equity Shares thereafter, as may be disclosed in the Bid cum Application

Form and the RHP/Prospectus, or as advertised by the Issuer, as the case may be. None of the categories of Bidders are entitled to Bid at the Cut-off Price.

- (d) Withdrawal and cancellation shall not be permissible for all Investors. Once a bid has been submitted by an Investor in the prescribed manner, it shall be considered final and binding. Investor will not have the option to revise the bid amount downwards or withdraw their bids after submission.
- (e) In case the Bid Amount reduces to two lots due to a revision of the Price Band, Bids by the Non- Institutional Investors who are eligible for allocation in the Individual Investor Category would be considered for allocation under the Individual Investor Category.
- (f) For Anchor Investors, if applicable, the Bid Amount shall be least ₹ 2 crores. One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is being done to other Anchor Investors. Bids by various schemes of a Mutual Fund shall be aggregated to determine the Bid Amount. A Bid cannot be submitted for more than 60% of the QIB portion under the Anchor Investor Portion. Anchor Investors cannot withdraw their Bids or lower the size of their Bids (in terms of quantity of Equity Shares or the Bid Amount) at any stage after the Anchor Investor Bid/Issue Period and are required to pay the Bid Amount at the time of submission of the Bid. In case the Anchor Investor Allocation Price is lower than the Issue Price, the balance amount shall be payable as per the pay-in-date mentioned in the revised CAN. In case the Issue Price is lower than the Anchor Investor Allocation Price, the amount in excess of the Issue Price paid by the Anchor Investors shall not be refunded to them.
- (g) A Bid by QIB bidder cannot be submitted for more than the Issue size.
- (h) The maximum Bid by any Bidder including QIB Bidder should not exceed the investment limits prescribed for them under the applicable laws. It is clarified that, multiple Bids by a FPI Bidder utilising the multi-investment manager structure shall be aggregated for determining the permissible maximum Bid.
- (i) A Bid by NII bidder cannot be submitted for more than the Issue size excluding QIB portion.
- (j) The price and quantity options submitted by the Bidder in the Bid cum Application Form may be treated as optional bids from the Bidder and may not be cumulated. After determination of the Issue Price, the number of Equity Shares Bid for by a Bidder at or above the Issue Price may be considered for Allotment and the rest of the Bid(s), irrespective of the Bid Amount may automatically become invalid. This is not applicable in case of FPOs undertaken through Alternate Book Building Process (For details of Bidders may refer to (Section 5.6 (e)).

#### **4.1.5.1 Multiple Bids**

- (a) Bidder should submit only one Bid cum Application Form. Bidder shall have the option to make a maximum of Bids at three different price levels in the Bid cum Application Form and such options are not considered as multiple Bids.

Submission of a second Bid cum Application Form to either the same or to another Designated Intermediary and duplicate copies of Bid cum Application Forms bearing the same application number shall be treated as multiple Bids and are liable to be rejected.

- (b) Bidders are requested to note the following procedures may be followed by the Registrar to the Issue to detect multiple Bids:
  - i. All Bids may be checked for common PAN as per the records of the Depository. For Bidders other than Mutual Funds and FPIs which utilise the multi-investment manager structure of the same beneficial owner as provided under Regulation 20 (4)(d)(xiii) of the SEBI Foreign Portfolio Regulations, 2019, Bids bearing the same PAN may be treated as multiple Bids by a Bidder and may be rejected.
  - ii. For Bids from Mutual Funds and FPIs that utilise the multi-investment manager structure, submitted under the same PAN, as well as Bids on behalf of the PAN Exempted Bidders/ Applicants, the Bid cum Application Forms may be checked for common DP ID and Client ID. Such Bids which have the same DP ID and Client ID may be treated as multiple Bids and are liable to be rejected.
- (c) The following Bids may not be treated as multiple Bids:
  - i. Bids by Eligible Employees and Individual Shareholders in their respective Reservation Portion as well as Bids made by them in the Net Issue portion in the public category.
  - ii. Separate Bids by Mutual Funds in respect of more than one scheme of the Mutual Fund provided that the Bids clearly indicate the scheme for which the Bid has been made. Bids by Mutual Funds submitted with the same PAN but with different beneficiary account numbers, Client IDs and DP IDs.

- iii. Bids by following FPIs, submitted with the same PAN but with different beneficiary account numbers, Client IDs and DP IDs:
  - FPIs which utilise the multi-investment manager structure
  - Offshore Derivative Instruments (ODI) which have obtained separate FPI registration for ODI and proprietary derivative investments.
  - Sub funds or separate class of investors with segregated portfolio who obtain separate FPI registration.
  - FPI registrations granted at investment strategy level/sub fund level where a Collective Investment Scheme or fund has multiple investment strategies/sub- funds with identifiable differences and managed by a single investment manager.
  - Multiple branches in different jurisdictions of foreign bank registered as FPIs.
  - Government and Government related investors registered as Category 1 FPIs.
  - Entities registered as Collective Investment Scheme having multiple share classes
  - The bids belonging to the aforesaid seven structures and having same PAN may be collated and identified as a single bid in the bidding process. The shares allotted in the bid may be proportionately distributed to the applicant FPIs (with same PAN).
- iv. Bids by Anchor Investors under the Anchor Investor Portion and the QIB Category.

#### **4.1.6 FIELD NUMBER 5: CATEGORY OF BIDDERS**

- (a) The categories of Bidders identified as per the SEBI ICDR Regulations for the purpose of Bidding, allocation and allotment in the Issue are IIs, NIIs and QIBs.
- (b) Up to 60% of the QIB Category can be allocated by the Issuer, on a discretionary basis subject to the criteria of minimum and maximum number of Anchor Investors based on allocation size, to the Anchor Investors, in accordance with SEBI ICDR Regulations, with one-third of the Anchor Investor Portion reserved for domestic Mutual Funds subject to valid Bids being received at or above the Issue Price. For details regarding allocation to Anchor Investors, Bidders may refer to the RHP/Prospectus.
- (c) An Issuer can make reservation for certain categories of Bidders/Applicants as permitted under the SEBI ICDR Regulations. For details of any reservations made in the Issue, Bidders/Applicants may refer to the RHP/Prospectus.
- (d) The SEBI ICDR Regulations, specify the allocation or Allotment that may be made to various categories of Bidders in an Issue depending upon compliance with the eligibility conditions. Details pertaining to allocation are disclosed on reverse side of the Revision Form. For Issue specific details in relation to allocation Bidder/Applicant may refer to the RHP/Prospectus.

#### **4.1.7 FIELD NUMBER 6: BIDDER STATUS**

- (a) Each Bidder/Applicant should check whether it is eligible to apply under applicable law and ensure that any prospective Allotment to it in the Issue is in compliance with the investment restrictions under applicable law.
- (b) Certain categories of Bidders/Applicants, such as NRIs, FPIs and FVCIs may not be allowed to Bid/Apply in the Issue or hold Equity Shares exceeding certain limits specified under applicable law. Bidders/Applicants are requested to refer to the RHP/Prospectus for more details.
- (c) Bidders/Applicants should check whether they are eligible to apply on non-repatriation basis or repatriation basis and should accordingly provide the investor status. Details regarding investor status are different in the Resident Bid cum Application Form and Non-Resident Bid cum Application Form.
- (d) Bidders/Applicants should ensure that their investor status is updated in the Depository records.

#### **4.1.8 FIELD NUMBER 7: PAYMENT DETAILS**

- (a) Bidders are required to enter either the ASBA Bank account details or the UPI ID in this field. In case the Bidder doesn't provide any of the ASBA Bank account details or the UPI ID then the application would be rejected. For application submitted by Individual Investors / NII (NII having application size upto ₹ 5,00,000) to Designated Intermediaries (other than SCSBs), Individual Investors / NII (NII having application size upto ₹ 5,00,000) providing both, the ASBA Bank account details as well as the UPI ID, the UPI ID will be considered for processing of the application. NRIs applying in the Issue through the UPI mechanism are



advised to enquire with the relevant Bank, whether their account is UPI linked, prior to making such application through Channel III.

- (b) The full Bid Amount (net of any Discount, as applicable) shall be blocked based on the authorization provided in the Bid cum Application Form. If the Discount is applicable in the Issue, the Individual Investors and Individual Shareholders and Employees Bidding in the Employee Reservation Portion (if any) should indicate the full Bid Amount in the Bid cum Application Form and the payment shall be blocked for the Bid Amount net of Discount. Only in cases where the RHP/Prospectus indicates that part payment may be made, such an option can be exercised by the Bidder. In case of Bidders specifying more than one Bid Option in the Bid cum Application Form, the total Bid Amount may be calculated for the highest of three options at net price, i.e. Bid price less Discount Offered, if any.
- (c) All QIB and NII Bidders (other than Anchor Investors) can participate in the Issue only through the ASBA mechanism
- (d) Individual Investors submitting their applications through Designated Intermediaries (other than SCSBs) can participate in the Issue only through the UPI mechanism, using their UPI ID linked with their bank account. Individual Investors / NII (NII having application size upto ₹ 5,00,000) applying in the Issue through the UPI mechanism shall ensure that the name of the bank, with which the Individual Investor / NII (NII having application size upto ₹ 5,00,000) maintains his account, appears in the list of SCSBs displayed on the SEBI website, which are live on UPI. IIs/ NIIs (NII having application size upto ₹ 5,00,000) shall also ensure that the name of the mobile application and the UPI handle being used for making the application in the Issue are also appearing in the “list of mobile applications for using UPI in public issues” displayed on the SEBI website. NRIs applying in the Issue through the UPI mechanism are advised to enquire with the relevant Bank, whether their account is UPI linked, prior to making such application through Channel III.
- (e) Bid Amount cannot be paid in cash, cheque, demand draft, through money order or through postal order.

#### 4.1.9 Instructions for Anchor Investors:

- (a) Anchor Investors shall submit their Bids only with any of the BRLM to the Issue.
- (b) Payments should be made either by direct credit, RTGS, NACH or NEFT.
- (c) The Anchor Escrow Bank(s) shall maintain the monies in the Anchor Escrow Account for and on behalf of the Anchor Investors until the Designated Date.

#### 4.1.10 Payment instructions for Bidders (other than Anchor Investors)

- (a) **Individual Investors/ NII (NII having application size upto ₹ 5,00,000) bidding through Designated Intermediaries** should note that with the introduction of UPI as a payment mechanism, there are three channels of making applications in public issues available to them in UPI Phase II. The three channels for making applications in public offers available to Individual Investors bidding through Designated Intermediaries are as follows:

Channel I	Channel II	Channel III
Individual Investors / NIIs (NII having application size upto ₹ 5,00,000) may submit the Bid cum Application Form with ASBA as the sole mechanism for making payment either physically (at the branch of the SCSB) or online. For such applications the existing process of uploading the bid and blocking of funds in the IIs/ NIIs (NII having application size upto ₹ 5,00,000) account by the SCSB would continue.	Individual Investors / NIIs (NII having application size upto ₹ 5,00,000) may submit the Bid cum Application Form online using the facility of linked online trading, demat and bank account (3-in-1 type accounts) provided by some of the brokers.	Individual Investors / NIIs (NII having application size upto ₹ 5,00,000) may submit the Bid cum Application Form with any of the Designated Intermediaries (other than SCSBs) and use his/her UPI ID for the purpose of blocking of funds.

Individual Investors / NIIs (NII having application size upto ₹ 5,00,000) bidding in the Issue through UPI shall make such applications only through the SCSBs/mobile applications whose name appears on the SEBI website – **www.sebi.gov.in** at the following path:

*Home » Intermediaries/Market Infrastructure Institutions » Recognised Intermediaries » Self Certified Syndicate Banks*

*eligible as Issuer Banks for UPI*

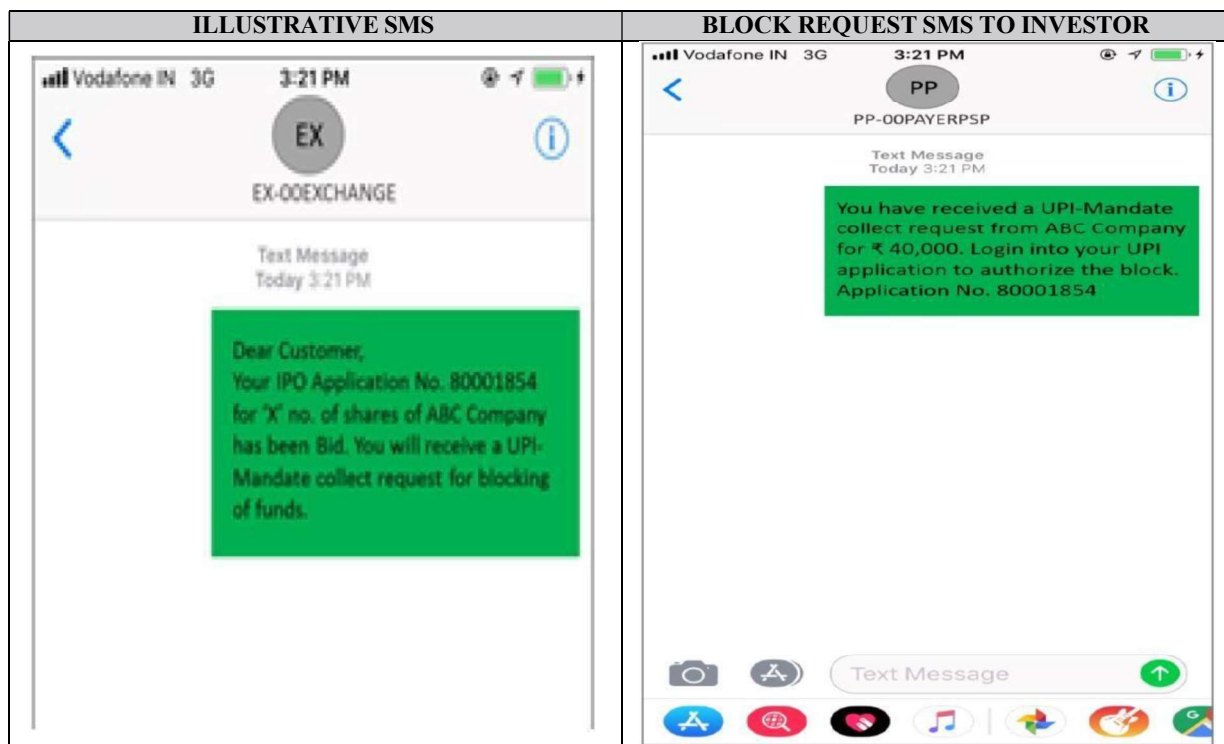
*Home » Intermediaries/Market Infrastructure Institutions » Recognised Intermediaries » list of mobile applications for using UPI in public offers*

Individual Investors / NIIs (NII having application size upto ₹ 5,00,000) whose bank is not live on UPI may use the other alternate channels available to them, i.e., submission of application form with SCSB (Channel I) or using the facility of linked online trading, demat and bank account (Channel II).

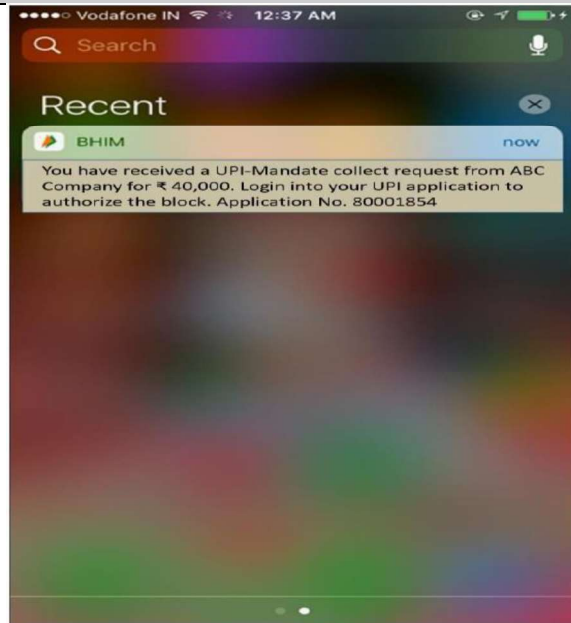
NRIs applying in the Issue through the UPI mechanism are advised to enquire with the relevant Bank, whether their account is UPI linked, prior to making such application through Channel III.

For UPI Phase III, Individual Investors / NIIs (NII having application size upto ₹ 5,00,000) will also have the option to use the same channels (as described above) for making applications in a public offer.

Please see below a graphical illustrative process of the investor receiving and approving the UPI Mandate Request.



### BLOCK REQUEST INTIMATION THROUGH UPI APPLICATION



### BLOCK REQUEST SMS TO INVESTOR



This attachment will contain IPO application details of investor

### SAMPLE OF IPO DETAILS IN ATTACHMENT

Secure | https://

1 Enter Details

Investor Details		
Depository Name NSDL	DP ID IN300513	Client ID 14871468
Beneficiary No. -	PAN Card AAMPF7581P	Investor's Name SHYAM SHARAM
IPO Details		
Company Name IPO	IPO Symbol SUPREMEENG	Bid Lot 40000
Face Value 10.00	Maximum Price ₹ 32.00	Minimum Price ₹ 27.00
Cut Off Price ₹ 32.00	IPO Start Date 20 July 2018	IPO End Date 27 July 2018
Discount Amount NA	Discount Category -	

### POST VERIFICATION OF DETAILS ABOVE

← Create Mandate

TO

ABC Company

✓ xyzipo@bank Verified Merchant

Mandate Amount

₹ 40000.00

The Amount entered will be blocked immediately & debited from payer account as per your Mandate inputs

Frequency

ONETIME

Validity

Start Date: 20 JULY 2018 > End Date: 27 JULY 2018

Users account will be debited within validity period.


REMARKS


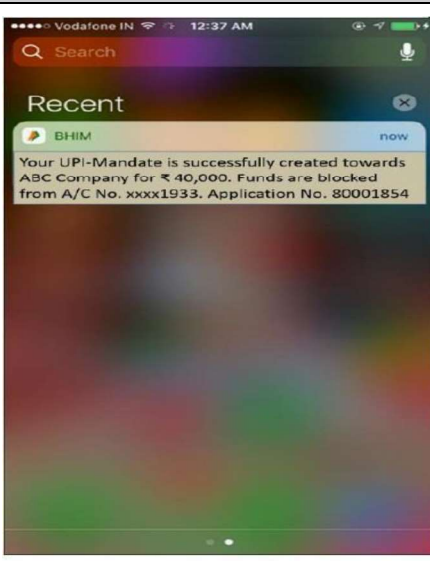
Application no 80001834

Click here to view the attachment

PROCEED

PRE-CONFIRMATION PAGE	ENTERING OF UPI PIN
<p>Vodafone IN 3G 3:48 PM</p> <p>Please check the below details as the amount will be <b>blocked</b> for the validity period and will be debited as per the mandate inputs. In case of non-execution of the Mandate, the amount will be unblocked.</p> <p><b>Mandate Details</b></p> <p>To ABC Company</p> <p>xyzipo@bank</p> <p>AMOUNT ₹ 0000.00</p> <p>FREQUENCY ONETIME</p> <p>VALIDITY 20 JULY 2018 to 27 JULY 2018</p> <p>REMARKS Application no 80001854</p> <p>CANCEL CONFIRM</p>	<p>Vodafone IN 3G 1:39 AM</p> <p>CANCEL</p> <p>STATE BANK OF INDIA</p> <p>ABC Company ₹ 40000</p> <p>ENTER UPI PIN</p> <p>1 2 3</p> <p>4 5 6</p> <p>7 8 9</p> <p>✕ 0 SUBMIT</p>

CONFIRMATION PAGE	APPROVED MANDATES VISIBLE IN UPI APPLICATION
<p>Vodafone IN 3G 3:49 PM</p> <p></p> <p><b>Mandate Approved</b></p> <p>UPI ID: xyzipo@bank</p> <p>Amount: Rs 40000.00</p> <p>Frequency: ONETIME</p> <p>UMN: 5473tsfeh735489jsbyw457isntea50jdkn@upi</p> <p>Validity: 20<sup>th</sup> July 2018 to 27<sup>th</sup> July 2018</p> <p>VIEW DETAILS HOME</p>	<p>Vodafone IN 3G 5:43 PM</p> <p>← <b>Active Mandate</b></p> <p>Received From 18 July 2018 14:21</p> <p>ABC Company ₹ 40000.00</p> <p>xyzipo@bank ONETIME</p> <p>ACTIVE Application No 80001834</p> <p><b>MANDATE DETAILS</b></p> <p>START DATE: 20 July 2018</p> <p>END DATE: 27 July 2018</p> <p>FREQUENCY: One Time</p> <p>UMN: 5473tsfeh735489jsbyw457isntea59jdkn@upi</p> <p>REMARKS: Application No 80001834</p>

BLOCK CONFIRMATION SMS TO INVESTOR	BLOCK CONFIRMATION APPLICATION INTIMATION
	

- (b) QIB and NII Bidders may submit the Bid cum Application Form either
- to SCSBs in physical or electronic mode through the internet banking facility offered by an SCSB authorizing blocking of funds that are available in the ASBA account specified in the Bid cum Application Form, or
  - in physical mode to any Designated Intermediary.
- (c) Bidders must specify the Bank Account number or the UPI ID [for Individual Investors / NIIs (NII having application size upto ₹ 5,00,000) bidding using the UPI mechanism], as applicable, in the Bid cum Application Form. The Bid cum Application Form submitted by a Bidder and which is accompanied by cash, demand draft, cheque, money order, postal order or any mode of payment other than blocked amounts in the ASBA Account, may not be accepted.
- (d) Bidders should note that application made using third party UPI ID or ASBA Account is liable to be rejected.
- (e) NRIs applying in the Issue through the UPI mechanism are advised to enquire with the relevant Bank, whether their account is UPI linked, prior to making such application through Channel III.
- (f) Bidders shall note that for the purpose of blocking funds under ASBA facility clearly demarcated funds shall be available in the ASBA Account.
- (g) Bidders [other than Individual Investors/ NIIs (NII having application size upto ₹ 5,00,000) bidding through the non-UPI mechanism] should submit the Bid cum Application Form only at the Bidding Centers, i.e. to the respective member of the Syndicate at the Specified Locations, the SCSBs, the Registered Broker at the Broker Centres, the CRTA at the Designated RTA Locations or CDP at the Designated CDP Locations. Individual Investors / NIIs (NII having application size upto ₹ 5,00,000) bidding through the non-UPI mechanism should either submit the physical Bid cum Application Form with the SCSBs or Designated Branches of SCSBs under Channel I or submit the Bid cum Application Form online using the facility of 3-in1 type accounts under Channel II.
- (h) Bidders [other than Individual Investors/ NII (NII having application size upto ₹ 5,00,000) bidding through the non-UPI mechanism] bidding through Designated Intermediaries other than a SCSB, should note that ASBA Forms submitted to such Designated Intermediary may not be accepted, if the SCSB where the ASBA Account, as specified in the Bid cum Application Form, is maintained has not named at least one branch at that location for such Designated Intermediary, to deposit ASBA Forms.
- (i) Bidders bidding directly through the SCSBs should ensure that the Bid cum Application Form is submitted to a Designated Branch of a SCSB where the ASBA Account is maintained.
- (j) Upon receipt of the Bid cum Application Form, the Designated Branch of the SCSB may verify if sufficient funds equal to the Bid Amount are available in the ASBA Account, as mentioned in the Bid cum Application Form.

- (k) If sufficient funds are available in the ASBA Account, the SCSB may block an amount equivalent to the Bid Amount mentioned in the Bid cum Application Form and for application directly submitted to SCSB by investor, may enter each Bid option into the electronic bidding system as a separate Bid.
- (l) If sufficient funds are not available in the ASBA Account, the Designated Branch of the SCSB may not upload such Bids on the Stock Exchange platform and such bids are liable to be rejected.
- (m) Upon submission of a completed Bid cum Application Form each Bidder [not being an Individual Investor/ NII (NII having application size upto ₹ 5,00,000) who has opted for the UPI mechanism and provided a UPI ID with the Bid cum Application Form] may be deemed to have agreed to block the entire Bid Amount and authorized the Designated Branch of the SCSB to block the Bid Amount specified in the Bid cum Application Form in the ASBA Account maintained with the SCSBs. For details regarding blocking of Bid Amount for Individual Investors/ NIIs (NII having application size upto ₹ 5,00,000) who have provided a UPI ID with the Application Form please refer to paragraph 4.1.7.4.
- (n) The Bid Amount may remain blocked in the aforesaid ASBA Account until finalisation of the Basis of Allotment and consequent transfer of the Bid Amount against the Allotted Equity Shares to the Public Issue Account, or until failure of the Issue, or until rejection of the Bid, as the case may be.
- (o) SCSBs bidding in the Issue must apply through an Account maintained with any other SCSB; else their Bids are liable to be rejected.

#### **4.1.7.1. Unblocking of ASBA Account**

- (a) Once the Basis of Allotment is approved by the Designated Stock Exchange, the Registrar to the Issue may provide the following details to the controlling branches of each SCSB or the Sponsor Bank, as the case may be, along with instructions to unblock the relevant ASBA Accounts and for successful applications transfer the requisite money to the Public Issue Account designated for this purpose, within the specified timelines: (i) the number of Equity Shares to be Allotted against each Bid, (ii) the amount to be transferred from the relevant ASBA Account to the Public Issue Account, for each Bid, (iii) the date by which funds referred to in (ii) above may be transferred to the Public Issue Account, (iv) the amount to be unblocked, if any in case of partial allotments and (v) details of rejected ASBA Bids, if any, along with reasons for rejection and details of withdrawn or unsuccessful Bids, if any, to enable the SCSBs or the Sponsor Bank, as the case may be, to unblock the respective ASBA Accounts.
- (b) On the basis of instructions from the Registrar to the Issue, the SCSBs or the Sponsor Bank, as the case may be, may transfer the requisite amount against each successful Bidder to the Public Issue Account and may unblock the excess amount, if any, in the ASBA Account.
- (c) In the event of rejection of the Bid cum Application Form and for unsuccessful Bids, the Registrar to the Issue may give instructions to the SCSB or to the Sponsor Bank to revoke the mandate and, as the case may be, to unblock the Bid Amount in the relevant account within two Working Days of the Bid/ Issue Closing Date.

#### **4.1.7.2. Additional Payment Instructions for Individual Investors / NIIs (NII having application size upto ₹ 5,00,000) bidding through Designated Intermediaries (other than SCSBs) using the UPI mechanism**

- (a) Before submission of the application form with the Designated Intermediary, an Individual Investor / NIIs (NII having application size upto ₹ 5,00,000) shall download the mobile application, associated with the UPI ID linked bank account, for UPI and create a UPI ID (xyz@bankname) of not more than 45 characters with its bank and link it to his/ her bank account where the funds equivalent to the application amount is available. Individual Investors shall also ensure that the name of the mobile application and the UPI handle being used for making the application in the Issue are appearing in the following path on SEBI website – [www.sebi.gov.in](http://www.sebi.gov.in):

*Home » Intermediaries/Market Infrastructure Institutions » Recognised Intermediaries » list of mobile applications for using UPI in public Issues*

It is clarified that if an Individual Investor / NIIs (NII having application size upto ₹ 5,00,000) makes an application through a UPI handle not covered in the prescribed list (as mentioned in the path above), such an application is liable to be rejected.

- (b) Individual Investors / NIIs (NII having application size upto ₹ 5,00,000) shall ensure that the bank, with which it has its bank account, where the funds equivalent to the application amount is available for blocking has been notified as Issuer Banks for UPI. A list of such banks is available at the following path on SEBI website – [www.sebi.gov.in](http://www.sebi.gov.in):

*Home » Intermediaries/Market Infrastructure Institutions » Recognised Intermediaries » Self Certified Syndicate Banks eligible as Issuer Banks for UPI*



It is clarified that if an Individual Investor / NII (NII having application size upto ₹ 5,00,000) makes an application using a bank account of an SCSB or bank which is not covered in the prescribed list (as mentioned in the path above), such an application is liable to be rejected.

- (c) Individual Investors / NIIs (NII having application size upto ₹ 5,00,000) shall mention his / her UPI ID along with the bid details in the Bid cum Application Form in capital letters and submit the Bid cum Application Form to any of the Designated Intermediaries (other than SCSBs). It is clarified that if an Individual Investor / NII (NII having application size upto ₹ 5,00,000) submits a third-party UPI ID instead of his/her own UPI ID in the Bid cum Application Form, the application is liable to be rejected.
- (d) The Designated Intermediary (other than SCSBs) upon receipt of the Bid cum Application Form will upload the bid details along with UPI ID in the stock exchange bidding platform.
- (e) Once the bid has been entered into the Stock Exchange bidding platform, the stock exchange will validate the PAN and Demat Account details of the Individual Investor / NII (NII having application size upto ₹ 5,00,000) with the Depository. The Depository will validate the aforesaid details on a real time basis and send a response to the stock exchange which will be shared by the stock exchange with the respective Designated Intermediary through its bidding platform, for corrections, if any.
- (f) Once the bid details have been validated by the Depository, the stock exchange will, on a continuous basis, electronically share the bid details along with the UPI ID of the concerned Individual Investor / NII (NII having application size upto ₹ 5,00,000) with the Sponsor Bank appointed by the Issuer.
- (g) The Sponsor Bank will validate the UPI ID of the Individual Investor / NII (NII having application size upto ₹ 5,00,000) before initiating the Mandate request.
- (h) The Sponsor Bank after validating the UPI ID will initiate a UPI Mandate Request for valid UPIID on the Individual Investor / NII (NII having application size upto ₹ 5,00,000) which will be electronically received by the Individual Investor / NII (NII having application size upto ₹ 5,00,000) as an SMS / intimation on his / her mobile number / mobile app associated with the UPI ID linked account. The Individual Investor / NII (NII having application size upto ₹ 5,00,000) shall ensure that the details of the Bid are correct by opening the attachment in the UPI Mandate Request and then proceed to authorize the UPI Mandate Request using his/her UPI PIN. Upon the authorization of the mandate using his/her UPI PIN, an Individual Investor / a NII (NII having application size upto ₹ 5,00,000) may be deemed to have verified the attachment containing the application details of the Individual Investor / NII (NII having application size upto ₹ 5,00,000) in the UPI Mandate Request and have agreed to block the entire Bid Amount mentioned in the Bid Cum Application Form and subsequent debit in case of Allotment.
- (i) Upon successful validation of the block request by the Individual Investor / NII (NII having application size upto ₹ 5,00,000), the said information would be electronically received by the Individual Investor's / NII's (NII having application size upto ₹ 5,00,000) bank, where the funds, equivalent to the application amount would get blocked in the ASBA Account of the Individual Investor / NII (NII having application size upto ₹ 5,00,000). Intimation regarding confirmation of such blocking of funds in the ASBA Account of the Individual Investor / NII (NII having application size upto ₹ 5,00,000) would also be received by the Individual Investor / NII (NII having application size upto ₹ 5,00,000). Information on the Individual Investor / NII (NII having application size upto ₹ 5,00,000) status request would be shared with the Sponsor Bank which in turn would share it with the stock exchange which in turn would share it with the Registrar in the form of a file for the purpose of reconciliation and display it on the stock exchange bidding platform for the information of the Designated Intermediary.
- (j) Individual Investors / NII (NII having application size upto ₹ 5,00,000) may continue to modify upward the Bid till the closure of the Bidding Period. For each modification of the Bid, the Individual Investor / NII (NII having application size upto ₹ 5,00,000) will submit a revised Bid and will receive a UPI Mandate Request from the Sponsor Bank to be validated as per the process indicated above.
- (k) Individual Investors / NII (NII having application size upto ₹ 5,00,000) to check the correctness of the details on the mandate received before approving the Mandate Request.
- (l) Post closure of the Issue, the stock exchange will share the Bid details with the Registrar along with the final file received from the Sponsor Bank containing status of blocked funds or otherwise, along with the ASBA Account details with respect to applications made by Individual Investors using UPI ID.

#### **4.1.7.3. Discount (if applicable)**

- (a) The Discount is stated in absolute rupee terms.

- (b) Bidders applying under Individual Category, Individual Shareholder and Employees under Employee Reservation Portion are only eligible for discount. For Discounts offered in the Issue, Bidders may refer to the RHP/Prospectus.
- (c) The Bidders entitled to the applicable Discount in the Issue may block their ASBA Account for an amount i.e. the Bid Amount less Discount (if applicable).
- (d) Bidder (other than employees) may note that in case the net amount blocked (post Discount) is more than two lots as well as two lakhs rupees, the Bidding system automatically considers such applications for allocation under Non- Institutional Category. These applications are neither eligible for Discount nor fall under Individual Category.

#### **4.1.11 FIELD NUMBER 8: SIGNATURES AND OTHER AUTHORISATIONS**

- (a) Only the First Bidder/Applicant is required to sign the Bid cum Application Form/Application Form. Bidders/Applicants should ensure that signatures are in one of the languages specified in the Eighth Schedule to the Constitution of India.
- (b) The signature has to be correctly affixed in the authorization/undertaking box in the Bid cum Application Form/Application Form, or an authorization has to be provided to the SCSB or using the UPI to the Sponsor Bank, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Bid Amount mentioned in the Bid cum Application Form/Application Form.
- (c) Bidders/Applicants must note that Bid cum Application Form/Application Form without signature of Bidder/Applicant and/or ASBA Account holder is liable to be rejected.

#### **4.1.12 ACKNOWLEDGEMENT AND FUTURE COMMUNICATION**

- (a) Bidders should ensure that they receive the Acknowledgment slip or the acknowledgement number duly signed and stamped by a Designated Intermediary, as applicable, for submission of the Bid cum Application Form.
- (b) All communications in connection with Bids/Applications made in the Issue should be addressed as under:
  - i. In case of queries related to Allotment, non-receipt of Allotment Advice, credit of Allotted Equity Shares, unblocking of funds, the Bidders/Applicants should contact the Registrar to the Issue.
  - ii. In case of Bids submitted to the Designated Branches of the SCSBs, the Bidders/Applicants should contact the relevant Designated Branch of the SCSB.
  - iii. In case of queries relating to uploading of Syndicate ASBA Bids, the Bidders/Applicants should contact the relevant Syndicate Member.
  - iv. In case of queries relating to uploading of Bids by a Designated Intermediary, the Bidders/Applicants should contact the relevant Designated Intermediary.
  - v. In case of queries relating to uploading of Bids through the UPI Mechanism, the Bidders/Applicants should contact the Designated Intermediary/BRLM.
  - vi. Bidder/Applicant may contact the Company Secretary and Compliance Officer or BRLM in case of any other complaints in relation to the Issue.
- (c) The following details (as applicable) should be quoted while making any queries –
  - i. full name of the sole or First Bidder/Applicant, Bid cum Application Form number, Applicants'/Bidders' DP ID, Client ID, PAN, number of Equity Shares applied for, amount paid on application.
  - ii. name and address of the Designated Intermediary, where the Bid was submitted along with the acknowledgment slip from Designated Intermediary or
  - iii. Bids, ASBA Account number or the UPI ID (for Individual Investors / NII (NII having application size upto ₹ 5,00,000) who make the payment of Bid Amount through the UPI Mechanism) linked to the ASBA Account where the Bid Amount was blocked.

For further details, Bidder/Applicant may refer to the RHP/Prospectus and the Bid cum Application Form.

#### **4.2 INSTRUCTIONS FOR FILING THE REVISION FORM**

- (a) During the Bid/ Issue Period, any Bidder/Applicant (who can only revise their bid upwards) who has registered his or her interest in the Equity Shares at a particular price level is free to revise his or her Bid within the Price Band using the Revision Form, which is a part of the Bid cum Application Form.

- (b) None of the Investor can revise their Bids or withdraw their bids.
- (c) Revisions can be made in both the desired number of Equity Shares and the Bid Amount by using the Revision Form.
- (d) The Bidder/Applicant can make this revision any number of times during the Bid/ Issue Period. However, for any revision(s) in the Bid, the Bidders/Applicants will have to use the services of the same Designated Intermediary through which such Bidder/Applicant had placed the original Bid. It is clarified that Individual Investors / NII (NII having application size upto ₹ 5,00,000) whose original Bid is made using the UPI mechanism can make revision(s) to their Bid using the UPI mechanism only, whereby each time the Sponsor Bank will initiate a new UPI Mandate Request. Bidders/Applicants are advised to retain copies of the blank Revision Form and the Bid(s) must be made only in such Revision Form or copies thereof.

A sample revision form is reproduced below:

<b>COMMON BID REVISION FORM</b>	<b>XYZ LIMITED - INITIAL PUBLIC OFFER - R</b> Registered Office: ..... Tel: ..... Fax: ..... Corporate Office: ..... Tel: ..... Fax: ..... Contact Person: ..... E-mail: ..... Website: ..... Corporate Identity Number: .....	FOR RESIDENT INDIAN INVESTORS, INCLUDING RESIDENT QIBs, NON-INSTITUTIONAL BIDDERS, RETAIL INDIVIDUAL BIDDERS AND ELIGIBLE NRIs APPLYING ON A NON- REPATRIATION BASIS																																													
LOGO 	To, <b>The Board of Directors</b> <b>XYZ LIMITED</b>	<div style="border: 1px solid black; padding: 2px;"> <b>100% BOOK BUILT OFFER</b>  <b>ISIN : XXXXXXXXX</b> </div> <div style="border: 1px solid black; padding: 2px; float: right;"> <b>Bid cum Application Form No.</b> </div>																																													
SYNDICATE MEMBER'S STAMP & CODE  SUB-BROKER'S / SUB-AGENT'S STAMP & CODE  BANK BRANCH SERIAL NO.  	REGISTERED BROKER / SCB / CDP / RTA STAMP & CODE  SCB BRANCH STAMP & CODE  SCB SERIAL NO.  	<div style="border: 1px solid black; padding: 2px;"> <b>1. NAME &amp; CONTACT DETAILS OF SOLE / FIRST BIDDER</b>          Mr./Ms./M/s. ....          Address .....          Email .....          Tel. No. (with STD code) / Mobile .....       </div> <div style="border: 1px solid black; padding: 2px;"> <b>2. PAN OF SOLE / FIRST BIDDER</b>          .....       </div> <div style="border: 1px solid black; padding: 2px;"> <b>3. BIDDER'S DEPOSITORY ACCOUNT DETAILS</b>    <input type="checkbox"/> NSDL    <input type="checkbox"/> CDSL          For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID       </div>																																													
<b>PLEASE CHANGE MY BID</b>																																															
<b>4. FROM (AS PER LAST BID OR REVISION)</b>																																															
<b>Bid Options</b> Option 1 (OR) Option 2 (OR) Option 3	<b>No. of Equity Shares Bid</b> (Bids must be in multiples of Bid Lot as advertised) (In Figures) <table border="1" style="width: 100%; text-align: center;"> <tr> <td>8</td><td>7</td><td>6</td><td>5</td><td>4</td><td>3</td><td>2</td><td>1</td> </tr> <tr> <td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td> </tr> </table>	8	7	6	5	4	3	2	1									<b>Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1/- only)</b> (In Figures Only) <table border="1" style="width: 100%; text-align: center;"> <tr> <th colspan="3">Bid Price</th> <th colspan="3">Retail Discount</th> <th colspan="3">Net Price</th> <th rowspan="2">"Cut-off" (Please ✓ tick)</th> </tr> <tr> <td>3</td><td>2</td><td>1</td> <td>3</td><td>2</td><td>1</td> <td>3</td><td>2</td><td>1</td> </tr> <tr> <td> </td><td> </td><td> </td> <td> </td><td> </td><td> </td> <td> </td><td> </td><td> </td> <td> </td> </tr> </table>	Bid Price			Retail Discount			Net Price			"Cut-off" (Please ✓ tick)	3	2	1	3	2	1	3	2	1										
8	7	6	5	4	3	2	1																																								
Bid Price			Retail Discount			Net Price			"Cut-off" (Please ✓ tick)																																						
3	2	1	3	2	1	3	2	1																																							
<b>5. TO (REVISED BID) (ONLY RETAIL INDIVIDUAL BIDDERS CAN BID AT "CUT-OFF")</b>																																															
<b>Bid Options</b> Option 1 (OR) Option 2 (OR) Option 3	<b>No. of Equity Shares Bid</b> (Bids must be in multiples of Bid Lot as advertised) (In Figures) <table border="1" style="width: 100%; text-align: center;"> <tr> <td>8</td><td>7</td><td>6</td><td>5</td><td>4</td><td>3</td><td>2</td><td>1</td> </tr> <tr> <td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td> </tr> </table>	8	7	6	5	4	3	2	1									<b>Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1/- only)</b> (In Figures Only) <table border="1" style="width: 100%; text-align: center;"> <tr> <th colspan="3">Bid Price</th> <th colspan="3">Retail Discount</th> <th colspan="3">Net Price</th> <th rowspan="2">"Cut-off" (Please ✓ tick)</th> </tr> <tr> <td>3</td><td>2</td><td>1</td> <td>3</td><td>2</td><td>1</td> <td>3</td><td>2</td><td>1</td> </tr> <tr> <td> </td><td> </td><td> </td> <td> </td><td> </td><td> </td> <td> </td><td> </td><td> </td> <td> </td> </tr> </table>	Bid Price			Retail Discount			Net Price			"Cut-off" (Please ✓ tick)	3	2	1	3	2	1	3	2	1										
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Bid Price			Retail Discount			Net Price			"Cut-off" (Please ✓ tick)																																						
3	2	1	3	2	1	3	2	1																																							
<b>6. PAYMENT DETAILS [IN CAPITAL LETTERS]</b> <b>PAYMENT OPTION : FULL PAYMENT</b> <b>PART PAYMENT</b>																																															
Additional Amount Blocked (₹ in figures) ..... (₹ in words) ..... ASBA Bank A/c No. .... Bank Name & Branch ..... OR UPI Id (Maximum 45 characters) .....																																															
I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS BID REVISION FORM AND THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC ISSUES ("GID") AND HEREBY AGREE AND CONFIRM THE BIDDERS UNDERTAKING AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE BID REVISION FORM GIVEN OVERLEAF.																																															
<b>7A. SIGNATURE OF SOLE / FIRST BIDDER</b>  Date : _____, 2018	<b>7B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S)</b> (AS PER BANK RECORDS) I/We authorise the SCB to do all acts as are necessary to make the application in the Office. 1) ..... 2) ..... 3) .....	SYNDICATE MEMBER / REGISTERED BROKER / SCB / CDP / RTA STAMP (Acknowledging upload of Bid in Stock Exchange system)																																													
LOGO <b>XYZ LIMITED</b> Acknowledgement Slip for Syndicate Member / Registered Broker/SCB/CDP/RTA    Bid cum Application Form No.																																															
<b>TEAR HERE</b>																																															
DPID CLID	Additional Amount Blocked (₹) ..... ASBA Bank A/c No./UPI Id ..... Bank Name & Branch ..... Received from Mr./Ms./M/s. .... Telephone / Mobile ..... Email .....	PAN of Sole / First Bidder ..... Stamp & Signature of SCB Branch .....																																													
<b>TEAR HERE</b>																																															
No. of Equity Shares Bid Price Additional Amount Blocked (₹)	Option 1    Option 2    Option 3 <table border="1" style="width: 100%; text-align: center;"> <tr> <td> </td><td> </td><td> </td> </tr> </table>				Stamp & Signature of Syndicate Member / Registered Broker / SCB / CDP / RTA ..... Name of Sole / First Bidder ..... Acknowledgement Slip for Bidder ..... Bid cum Application Form No. ....																																										
ASBA Bank A/c No./UPI Id ..... Bank Name & Branch ..... Important Note : Application made using third party UPI Id Or ASBA Bank A/c are liable to be rejected.																																															

Instructions to fill each field of the Revision Form can be found on the reverse side of the Revision Form. Other than instructions already highlighted at paragraph 4.1 above, point wise instructions regarding filling up various fields of the Revision Form are provided below:

**4.2.1 FIELDS 1, 2 AND 3: NAME AND CONTACT DETAILS OF SOLE/FIRST BIDDER/APPLICANT, PAN OF SOLE/FIRST BIDDER/APPLICANT & DEPOSITORY ACCOUNT DETAILS OF THE BIDDER/APPLICANT**

Bidders/Applicants should refer to instructions contained in paragraphs 4.1.1, 4.1.2 and 4.1.3.

**4.2.2 FIELD 4 & 5: BID OPTIONS REVISION 'FROM' AND 'TO'**

- (a) Apart from mentioning the revised options in the Revision Form, the Bidder/Applicant must also mention the details of all the bid options given in his or her Bid cum Application Form or earlier Revision Form. For example, if a Bidder/Applicant has Bid for three options in the Bid cum Application Form and such Bidder/Applicant is changing only one of the options in the Revision Form, the Bidder/Applicant must still fill the details of the other two options that are not being revised, in the Revision Form. The Designated Intermediaries may not accept incomplete or inaccurate Revision Forms.
- (b) In case of revision, Bid options should be provided by Bidders/Applicants in the same order as provided in the Bid cum Application Form.
- (c) In case of revision of Bids by Individual Investors and Individual Shareholders, such Bidders/Applicants should ensure that the Bid Amount, subsequent to revision, does not exceed ₹ 200,000. In case the Bid Amount exceeds two lots due to revision of the Bid or for any other reason, the Bid may be considered, subject to eligibility, for allocation under the Non-Institutional Category, not being eligible for Discount (if applicable) and such Bid may be rejected if it is at the Cut-off Price.
- (d) In case of revision of Bids by Employees, such Bidders/Applicants should ensure that the Bid Amount, subsequent to revision, does not exceed ₹ 500,000.

**4.2.3 FIELD 6: PAYMENT DETAILS**

- (a) All Bidders/Applicants are required to authorize blocking of the full Bid Amount (less Discount (if applicable) at the time of submitting the Bid Revision Form. In case of Bidders/Applicants specifying more than one Bid Option in the Bid cum Application Form, the total Bid Amount may be calculated for the highest of three options at net price, i.e. Bid price less discount Issued, if any.
- (b) Bidder/Applicant may issue instructions to block the revised amount based on cap of the revised Price Band (adjusted for the Discount (if applicable) in the ASBA Account, to the same Designated Intermediary through whom such Bidder/Applicant had placed the original Bid to enable the relevant SCSB to block the additional Bid Amount, if any.

**4.2.4 FIELD 7: SIGNATURES AND ACKNOWLEDGEMENTS**

Bidders/Applicants may refer to instructions contained at paragraphs 4.1.8 and 4.1.9 for this purpose.

**4.3 INSTRUCTIONS FOR FILING APPLICATION FORM IN ISSUES MADE OTHER THAN THROUGH THE BOOK BUILDING PROCESS**

**4.3.1 FIELDS 1, 2, 3 NAME AND CONTACT DETAILS OF SOLE/FIRST BIDDER/APPLICANT, PAN OF SOLE/FIRST BIDDER/APPLICANT & DEPOSITORY ACCOUNT DETAILS OF THE BIDDER/APPLICANT**

Applicants should refer to instructions contained in paragraphs 4.1.1, 4.1.2 and 4.1.3.

**4.3.2 FIELD 4: PRICE, APPLICATION QUANTITY & AMOUNT**

- (a) The Issuer may mention Price or Price Band in the draft red herring Prospectus/Red Herring Prospectus. However, a prospectus registered with RoC contains one price or coupon rate (as applicable).
- (b) **Minimum Application Value and Bid Lot:** The Issuer in consultation with the Book Running Lead Manager to the Issue (BRLM) may decide the minimum number of Equity Shares for each Bid to ensure that the minimum application value is within the range as prescribed under SEBI circulars/regulations. The minimum Lot size is accordingly determined by an Issuer on basis of such minimum application value.
- (c) Applications by Individual Investors and Individual Shareholders, must be for such number of shares so as to ensure that the application amount less Discount (as applicable) payable does not exceed ₹ 200,000.
- (d) Applications by Employees must be for such number of shares that the application amount payable less

Discount (as applicable) does not exceed ₹ 500,000.

- (e) Applications by other investors must be for such minimum number of shares such that the application amount exceeds ₹ 200,000 and in multiples of such number of Equity Shares thereafter, as may be disclosed in the application form and the Red herring Prospectus, or as advertised by the Issuer, as the case may be.
- (f) An application cannot be submitted for more than the Issue size.
- (g) The maximum application by any Applicant should not exceed the investment limits prescribed for them under the applicable laws.
- (h) **Multiple Applications:** An Applicant should submit only one Application Form. Submission of a second Application Form to either the same or other SCSB and duplicate copies of Application Forms bearing the same application number shall be treated as multiple applications and are liable to be rejected.
- (i) For details regarding the procedures to be followed by the Registrar to detect multiple applications. Applicants should refer to paragraphs 4.1.4.2(b) and 4.1.4.2(c).

#### **4.3.3 FIELD NUMBER 5: CATEGORY OF APPLICANTS**

- (a) The categories of applicants identified as per the SEBI ICDR Regulations for the purpose of Bidding, allocation and Allotment in the Issue are Individual Investors, individual applicants other than Individual Investor's and other investors (including corporate bodies or institutions, irrespective of the number of specified securities applied for).
- (b) An Issuer can make reservation for certain categories of Applicants permitted under the SEBI ICDR Regulations. For details of any reservations made in the Issue, applicants may refer to the Red Herring Prospectus.
- (c) The SEBI ICDR Regulations specify the allocation or Allotment that may be made to various categories of applicants in an Issue depending upon compliance with the eligibility conditions. Details pertaining to allocation are disclosed on reverse side of the Revision Form. For Issue specific details in relation to allocation applicant may refer to the Red Herring Prospectus.

#### **4.3.4 FIELD NUMBER 6: INVESTOR STATUS**

Applicants should refer to instructions contained in paragraphs 4.1.6.

#### **4.3.5 FIELD 7: PAYMENT DETAILS**

- (a) Bidders are required to enter either the ASBA Bank account details or the UPI ID in this field. In case the Bidder doesn't provide any of the ASBA Bank account details or the UPI ID then the application would be rejected. For application submitted to Designated Intermediaries (other than SCSBs), Bidder providing both the ASBA Bank account details as well as the UPIID, the UPI ID will be considered for processing of the application.
- (b) All Applicants (other than Anchor Investors) are required to make use of ASBA for applying in the Issue.
- (c) Individual Investors / NII (NII having application size upto ₹ 5,00,000) applying through Designated Intermediaries (other than SCSBs) may make use of the UPI mechanism for applying in the Issue. If Individual Investors / NII (NII having application size upto ₹ 5,00,000) are applying in the Issue through non-UPI mechanism, then it shall either submit physical Bid cum Application Form with the SCSBs or the Designated Branches of the SCSBs under Channel I or submit the Bid cum Application Form online using the facility of 3-in1 type accounts under Channel II.
- (d) Application Amount cannot be paid in cash, cheques or demand drafts through money order or through postal order or through stock invest.

##### **4.3.5.1 Payment instructions for Applicants**

Applicants should refer to instructions contained in paragraphs 4.1.7.2.

##### **4.3.5.2 Unblocking of ASBA Account**

Applicants should refer to instructions contained in paragraph 4.1.7.3.

##### **4.3.5.3 Additional Payment Instructions for IIs / NII (NII having application size upto ₹ 5,00,000) bidding through Designated Intermediaries using the UPI mechanism.**

Applicants should refer to instructions contained in paragraph 4.1.7.4.



#### 4.3.5.4 Discount (if applicable)

Applicants should refer to instructions contained in paragraph 4.1.7.5.

#### 4.3.6 FIELD NUMBER 8: SIGNATURES AND OTHER AUTHORISATIONS & ACKNOWLEDGEMENT AND FUTURE COMMUNICATION

Applicants should refer to instructions contained in paragraphs 4.1.8 & 4.1.9.

#### 4.4 SUBMISSION OF BID CUM APPLICATION FORM/ REVISION FORM/APPLICATION FORM

##### 4.4.1 Bidders/Applicants may submit completed Bid-cum-application form / Revision Form in the following manner:-

Mode of Application	Submission of Bid cum Application Form
Anchor Investors Application Form	To one of the Book Running Lead Managers at the Specified Locations mentioned in the Bid cum Application Form
Applications from QIBs and NIIs	To members of the Syndicate in the Specified Locations or Registered Brokers at the Broker Centres or the CRTAs at the Designated RTA Locations or the CDPs at the Designated CDP Locations; and To the Designated Branches of the SCSBs where the ASBA Account is maintained
Applications from IIs	(a) To members of the Syndicate in the Specified Locations or Registered Brokers
applying through UPI mechanism	at the Broker Centres or the CRTAs at the Designated RTA Locations or the CDPs at the Designated CDP Locations; and
Applications from IIs applying through non-UPI mechanism	To the Designated Branches of the SCSBs where the ASBA Account is maintained To the Brokers providing the facility of linked online trading, demat and bank account (3- in-1 type accounts) online

- Bidders/Applicants should submit the Revision Form to the same Designated Intermediary through which such Bidder/Applicant had submitted the original Bid.
- Upon submission of the Bid-cum-Application Form, the Bidder/Applicant will be deemed to have authorized the Issuer to make the necessary changes in the RHP and the Bid cum Application Form as would be required for filing Red Herring Prospectus with the Registrar of Companies (RoC) and as would be required by the RoC after such filing, without prior or subsequent notice of such changes to the relevant Bidder/Applicant.
- Upon determination of the Issue Price and filing of the Red Herring Prospectus with the RoC, the Bid-cum-Application Form will be considered as the application form.

## **SECTION 5: ISSUE PROCEDURE IN BOOK BUILT ISSUE**

Book Building, in the context of the Issue, refers to the process of collection of Bids within the Price Band or above the Floor Price and determining the Issue Price based on the Bids received as detailed in Schedule XIII of SEBI ICDR Regulations 2018. The Issue Price is finalised after the Bid/Issue Closing Date. Valid Bids received at or above the Issue Price are considered for allocation in the Issue, subject to applicable regulations and other terms and conditions.

### **5.1 SUBMISSION OF BIDS**

- (a) During the Bid/Issue Period, ASBA Bidders/Applicants may approach any of the Designated Intermediary to register and submit their Bids. Anchor Investors who are interested in subscribing for the Equity Shares should approach one of the Book Running Lead Manager on the Anchor Investor Bidding Date to register and submit their Bid.
- (b) The Bidders/Applicants may instruct the SCSBs or the Sponsor Bank, as applicable, to block Bid Amount based on the Cap Price less discount (if applicable).
- (c) For details of the timing on acceptance and upload of Bids in the Stock Exchanges Platform Bidders/Applicants are requested to refer to the RHP.

### **5.2 ELECTRONIC REGISTRATION OF BIDS**

The Designated Intermediary may register the Bids using the on-line facility of the Stock Exchanges. The Designated Intermediaries can also set up facilities for off-line electronic registration of Bids, subject to the condition that they may subsequently upload the off-line data file into the on-line facilities for Book Building on a regular basis before the closure of the issue.

- (a) On the Bid/Issue Closing Date, the Designated Intermediaries may upload the Bids till such time as may be permitted by the Stock Exchanges.
- (b) Only Bids that are uploaded on the Stock Exchanges Platform would be considered for allocation/ Allotment. In UPI Phase II, the Designated Intermediaries are given time till the Bid/Issue Closing Date to modify select fields uploaded in the Stock Exchange Platform during the Bid/Issue Period after which the Stock Exchange send the bid information to the Registrar to the Issue for further processing.

### **5.3 BUILD UP OF THE BOOK**

- (a) Bids received from various Bidders/Applicants through the Designated Intermediaries may be electronically uploaded on the Bidding Platform of the Stock Exchange on a regular basis. The book gets built up at various price levels. This information may be available with the Book Running Lead Managers at the end of the Bid/Issue Period.
- (b) Based on the aggregate demand and price for Bids registered on the Stock Exchange Platform, a graphical representation of consolidated demand and price as available on the websites of the Stock Exchange may be made available at the Bidding centres during the Bid/Issue Period.

### **5.4 WITHDRAWAL OF BIDS**

- (a) The Registrar to the Issue shall give instruction to the SCSB or the Sponsor Bank, as applicable, for unblocking the ASBA Account upon or after the finalization of basis of Allotment. None of the Investor can neither withdraw nor lower the size of their Bids at any stage.

### **5.5 REJECTION & RESPONSIBILITY FOR UPLOAD OF BIDS**

- (a) The Designated Intermediaries are individually responsible for the acts, mistakes or errors or omission in relation to
  - i. the Bids accepted by the Designated Intermediary;
  - ii. the Bids (including UP ID, as applicable) uploaded by the Designated Intermediary; and
  - iii. the Bid cum application forms accepted but not uploaded by the Designated Intermediaries.
- (b) The Book Running Lead Manager and their affiliate Syndicate Members, as the case may be, may reject Bids if all the information required is not provided and the Bid cum Application Form is incomplete in any respect.
- (c) The SCSBs or the Sponsor Banks, as applicable, shall have no right to reject Bids, except in case of unavailability of adequate funds in the ASBA Account or on technical grounds.
- (d) In case of QIB Bidders, only the (i) SCSBs (for Bids other than the Bids by Anchor Investors); and (ii) Book

Running Lead Managers and their affiliate Syndicate Members (only in the specified locations) have the right to reject bids. However, such rejection shall be made at the time of receiving the Bid and only after assigning a reason for such rejection in writing.

- (e) All bids by QIBs, NIIs & Individual Investors Bids can be rejected on technical grounds listed herein.

#### 5.5.1 GROUNDS FOR TECHNICAL REJECTIONS

Bid cum Application Forms/Application Form can be rejected on the below mentioned technical grounds either at the time of their submission to any of the Designated Intermediaries, or at the time of finalisation of the Basis of Allotment. Bidders/Applicants are advised to note that the Bids/Applications are liable to be rejected, among other things, on the following grounds, which have been detailed at various places in this GID:-

- (a) Bid/Application by persons not competent to contract under the Indian Contract Act, 1872, as amended, (other than minors having valid Depository Account as per Demographic Details provided by Depositories);
- (b) Bids/Applications of Bidders (other than Anchor Investors) accompanied by cash, draft, cheques, money order or any other mode of payment other than amounts blocked in the Bidders' ASBA Account;
- (c) Bids/Applications by OCBs;
- (d) In case of partnership firms, Bid/Application for Equity Shares made in the name of the firm. However, a limited liability partnership can apply in its own name;
- (e) In case of Bids/Applications under power of attorney or by limited companies, corporate, trust etc., relevant documents are not being submitted along with the Bid cum application form/Application Form;
- (f) Bids/Applications by persons prohibited from buying, selling or dealing in the shares directly or indirectly by SEBI or any other regulatory authority;
- (g) Bids/Applications by any person outside India if not in compliance with applicable foreign and Indian laws;
- (h) DP ID and Client ID not mentioned in the Bid cum Application Form/Application Form;
- (i) ASBA Account number or UPI ID not mentioned or incorrectly mentioned in the Bid cum Application Form/Application Form;
- (j) In case of Bids by Individual Investors / NII (NII applying with application size upto ₹ 5,00,000) (applying through the UPI mechanism) through a UPI handle not covered in the prescribed list of SEBI.
- (k) In case of Bids by Individual Investors / NII (NII applying with application size upto ₹ 5,00,000) (applying through the UPI mechanism) using a bank account of an SCSB or bank which is not covered in the prescribed list of SEBI.
- (l) PAN not mentioned in the Bid cum Application Form/Application Form except for Bids/Applications by or on behalf of the Central or State Government and officials appointed by the court and by the investors residing in the State of Sikkim, provided such claims have been verified by the Depository Participant;
- (m) In case no corresponding record is available with the Depositories that matches the DP ID, the Client ID and the PAN;
- (n) Bids/Applications for lower number of Equity Shares than the minimum specified for that category of investors;
- (o) Bids/Applications at a price less than the Floor Price & Bids/Applications at a price more than the Cap Price;
- (p) Bids/Applications at Cut-off Price;
- (q) The amounts mentioned in the Bid cum Application Form/Application Form does not tally with the amount payable for the value of the Equity Shares Bid/Applied for;
- (r) Bids/Applications for amounts greater than the maximum permissible amounts prescribed by the regulations;
- (s) Submission of Bid cum Application Forms/Application Form using third party UPI ID or ASBA Bank Account;
- (t) Submission of more than one Bid cum Application Form per UPI ID by Individual Investors / NII

- (NII applying with application size upto ₹ 5,00,000) bidding through Designated Intermediaries other than SCSBs (except for Individual Investors applying as the Individual Shareholders also);
- (u) Submission of more than one Bid cum Application Form per ASBA Account by Bidders bidding through Designated Intermediaries (except in case of joint account holders);
  - (v) In case of joint Bids, submission of Bid cum Application Forms/Application Form using second or third party's UPI ID or ASBA Bank Account;
  - (w) Bids/Applications for number of Equity Shares which are not in multiples of Equity Shares as specified in the RHP;
  - (x) Multiple Bids/Applications as defined in this GID and the RHP/Prospectus;
  - (y) Bid cum Application Forms/Application Forms are not delivered by the Bidders/Applicants within the time prescribed as per the Bid cum Application Forms/Application Form, Bid/Issue Opening Date advertisement and as per the instructions in the RHP and the Bid cum Application Forms;
  - (z) Bank account mentioned in the Bid cum Application Form (for Bidders applying through the non-UPI mechanism) may not be an account maintained by SCSB. Inadequate funds in the ASBA Account to block the Bid/Application Amount specified in the Bid cum Application Form/ Application Form at the time of blocking such Bid/Application Amount in the ASBA Account;
  - (aa) In case of Bids by Individual Investors / NII (NII applying with application size upto ₹ 5,00,000) (applying through the UPI mechanism), the UPI ID mentioned in the Bid cum Application Form is linked to a third-party bank account;
  - (bb) In case of Bids by Individual Investors / NII (NII applying with application size upto ₹ 5,00,000) (applying through the UPI mechanism), the UPI ID is not mentioned in the Bid cum Application Form;
  - (cc) In case of Anchor Investors, Bids/Applications where sufficient funds are not available in Escrow Accounts as per final certificate from the Anchor Escrow Bank;
  - (dd) Where no confirmation is received from SCSB or the Sponsor Bank, as applicable, for blocking of funds;
  - (ee) Bids/Applications by QIB and NII Bidders (other than Anchor Investors) not submitted through ASBA process;
  - (ff) Bid cum Application Form submitted to Designated Intermediaries at locations other than the Bidding Centers or to the Anchor Escrow Bank (assuming that such bank is not a SCSB where the ASBA Account is maintained), to the issuer or the Registrar to the Issue;
  - (gg) Bid cum Application Form submitted physically by Individual Investors bidding through the non-UPI mechanism to Designated Intermediaries other than SCSBs;
  - (hh) Bids/Applications not uploaded on the terminals of the Stock Exchange;
  - (ii) Bids/Applications by SCSBs wherein a separate account in its own name held with any other SCSB is not mentioned as the ASBA Account in the Bid cum Application Form/Application Form.
  - (jj) The UPI Mandate is not approved by an Individual Investor / NII (NII applying with application size upto ₹ 5,00,000); and
  - (kk) The original Bid/Application is made using the UPI mechanism and revision(s) to the Bid/Application is made using ASBA either physically or online through the SCSB, and vice- versa.
  - (ll) Bidders are required to enter either the ASBA Bank account details or the UPI ID in the Bid cum Application Form. In case the Bidder doesn't provide any of the ASBA Bank account details or the UPI ID then the application would be rejected. For application submitted to Designated Intermediaries (other than SCSBs), Bidder providing both the ASBA Bank account details as well as the UPI ID, the UPI ID will be considered for processing of the application.
  - (mm) Individual Investors shall ensure that the bank, with which they have their bank account, where the funds equivalent to the application amount is available for blocking, has been notified as Issuer Banks for UPI. A list of such banks is available on SEBI website – [www.sebi.gov.in](http://www.sebi.gov.in).
  - (nn) Home » Intermediaries/Market Infrastructure Institutions » Recognised Intermediaries » Self Certified Syndicate Banks eligible as Issuer Banks for UPI

- (oo) In case of revision of Bids by Individual Investor / NII (NII applying with application size upto ₹ 5,00,000) Bidders, if UPI Mandate Request for the revised Bid is not approved, the Application is liable to be rejected.

## 5.6 BASIS OF ALLOCATION

- (a) The SEBI ICDR Regulations specify the allocation or Allotment that may be made to various categories of Bidders/Applicants in an Issue depending on compliance with the applicable eligibility conditions. Certain details pertaining to the percentage of Issue size available for allocation to each category is disclosed overleaf of the Bid cum Application Form and in the RHP / Prospectus. For details in relation to allocation, the Bidder/Applicant may refer to the RHP / Prospectus.
- (b) Under-subscription in any category (except QIB category) is allowed to be met with spill-over from any other category or combination of categories at the discretion of the Issuer and in consultation with the Book Running Lead Manager and the Designated Stock Exchange and in accordance with the SEBI ICDR Regulations. Unsubscribed portion in QIB Category is not available for subscription to other categories.
- (c) In case of under subscription in the Net Issue, spill-over to the extent of such under-subscription may be permitted from the Reserved Portion to the Net Issue. For allocation in the event of an under-subscription applicable to the Issuer, Bidders/Applicants may refer to the RHP.

### (d) Illustration of the Book Building and Price Discovery Process

*Bidders should note that this example is solely for illustrative purposes and is not specific to the Issue; it also excludes Bidding by Anchor Investors.*

Illustration of the Book Building and Price Discovery Process: Bidders should note that this example is solely for illustrative purposes and is not specific to the Issue; it also excludes Bidding by Anchor Investors. Bidders can bid at any price within the Price Band. For instance, assume a Price Band of ₹20 to ₹ 24 per share, Issue size of 3,000 Equity Shares and receipt of five Bids from Bidders, details of which are shown in the table below. The illustrative book given below shows the demand for the Equity Shares of the Issuer at various prices and is collated from Bids received from various investors.

Bid Quantity	Bid Amount (₹)	Cumulative Quantity	Subscription
500	24	500	16.67%
1,000	23	1,500	50.00%
1,500	22	3,000	100.00%
2,000	21	5,000	166.67%
2,500	20	7,500	250.00%

The price discovery is a function of demand at various prices. The highest price at which the Issuer is able to Issue the desired number of equity shares is the price at which the book cuts off, i.e., ₹ 22.00 in the above example. The issuer, in consultation with the Book Running Lead Manager, may finalise the Issue Price, i.e., at or below ₹ 22.00. All bids at or above this Issue Price are valid bids and are considered for allocation in the respective categories.

### (e) Alternate Method of Book Building

In case of FPOs, Issuers may opt for an alternate method of Book Building in which only the Floor Price is specified for the purposes of Bidding (“**Alternate Book Building Process**”).

The Issuer may specify the Floor Price in the RHP or advertise the Floor Price at least one Working Day prior to the Bid/Issue Opening Date. QIBs may Bid at a price higher than the Floor Price and the Allotment to the QIBs is made on a price priority basis. The Bidder with the highest Bid Amount is allotted the number of Equity Shares Bid for and then the second highest Bidder is Allotted Equity shares, and this process continues until all the Equity Shares have been allotted. Individual Investors, NIIs and Employees are Allotted Equity Shares at the Floor Price and allotment to these categories of Bidders is made proportionately. If the number of Equity Shares Bid for at a price is more than available quantity, then the Allotment may be done on a proportionate basis. Further, the Issuer may place a cap either in terms of number of specified securities or percentage of issued capital of the Issuer that may be Allotted to a single Bidder, decide whether a Bidder be allowed to revise the bid upwards or downwards in terms of price and/or quantity and also decide whether a Bidder be allowed single or multiple bids.

## **SECTION 6: ISSUE PROCEDURE IN FIXED PRICE ISSUE**

This being the Book Built Issue this section is not applicable for this Issue.



## SECTION 7: ALLOTMENT PROCEDURE AND BASIS OF ALLOTMENT

The Allotment of Equity Shares to Bidders/Applicants other than Individual Investors may be on proportionate basis. For Basis of Allotment to Anchor Investors, Bidders/Applicants may refer to RHP/Prospectus. No Individual Investor will be allotted less than the minimum Bid Lot subject to availability of shares in Individual Investor Category and the remaining available shares, if any will be Allotted on a proportionate basis. The Issuer is required to receive a minimum subscription of 90% of the Issue. However, in case the Issue is in the nature of Issue for Sale only, then minimum subscription may not be applicable.

### 7.1 ALLOTMENT TO INDIVIDUAL BIDDERS

Bids received from the Individual Investors at or above the Issue Price may be grouped together to determine the total demand under this category. If the aggregate demand in this category is less than or equal to the Individual Investor Category at or above the Issue Price, full Allotment may be made to the Individual Investors to the extent of the valid Bids. If the aggregate demand in this category is greater than the allocation in the Retail Category at or above the Issue Price, then the maximum number of Individual Investors who can be Allotted the minimum Bid Lot will be computed by dividing the total number of Equity Shares available for Allotment to Individual Investors by the minimum Bid Lot (**“Maximum Individual Investor Allottees”**). The Allotment to the Individual Investors will then be made in the following manner:

- (a) In the event the number of Individual Investors who have submitted valid Bids in the Issue is equal to or less than Maximum Individual Investor Allottees; (i) all such Individual Investors shall be Allotted the minimum Bid Lot; and (ii) the balance available Equity Shares, if any, remaining in the Individual Investor Category shall be Allotted on a proportionate basis to the Individual Investors who have received Allotment as per (i) above for the balance demand of the Equity Shares Bid by them (i.e. who have Bid for more than the minimum Bid Lot).
- (b) In the event the number of Individual Investors who have submitted valid Bids in the Issue is more than Maximum Individual Investor Allottees, the Individual Investors (in that category) who will then be Allotted minimum Bid Lot shall be determined on the basis of draw of lots.

### 7.2 ALLOTMENT TO NIIs

Bids received from NIIs at or above the Issue Price may be grouped together to determine the total demand under this category. The Allotment to all successful NIIs may be made at or above the Issue Price. If the aggregate demand in this category is less than or equal to the Non-Institutional Category at or above the Issue Price, full Allotment may be made to NIIs to the extent of their demand. In case the aggregate demand in this category is greater than the Non- Institutional Category at or above the Issue Price, Allotment may be made on a proportionate basis up to a minimum of the Non-Institutional Category.

### 7.3 ALLOTMENT TO QIBs

For the Basis of Allotment to Anchor Investors, Bidders/Applicants may refer to the SEBI ICDR Regulations or RHP / Prospectus. Bids received from QIBs Bidding in the QIB Category (net of Anchor Portion) at or above the Issue Price may be grouped together to determine the total demand under this category. The QIB Category may be available for Allotment to QIBs who have Bid at a price that is equal to or greater than the Issue Price. Allotment may be undertaken in the following manner:

- (a) In the first instance allocation to Mutual Funds for up to 5% of the QIB Category may be determined as follows:
  - (i) In the event that Bids by Mutual Fund exceeds 5% of the QIB Category, allocation to Mutual Funds may be done on a proportionate basis for up to 5% of the QIB Category; (ii) In the event that the aggregate demand from Mutual Funds is less than 5% of the QIB Category then all Mutual Funds may get full allotment to the extent of valid Bids received above the Issue Price; and (iii) Equity Shares remaining unsubscribed, if any and not allocated to Mutual Funds may be available for allotment to all QIBs as set out at paragraph 7.3(b) below.
- (b) In the second instance, allotment to all QIBs may be determined as follows: (i) In the event of oversubscription in the QIB Category, all QIBs who have submitted Bids above the Issue Price may be Allotted Equity Shares on a proportionate basis for up to 95% of the QIB Category; (ii) Mutual Funds, who have received allocation as per (a) above, for less than the number of Equity Shares Bid for by them, are eligible to receive Equity Shares on a proportionate basis along with other QIBs; and (iii) Under-subscription below 5% of the QIB Category, if any, from Mutual Funds, may be included for allocation to the remaining QIBs on a proportionate basis.

#### 7.4 ALLOTMENT TO ANCHOR INVESTOR (IF APPLICABLE)

- (a) Allocation of Equity Shares to Anchor Investors at the Anchor Investor Issue Price will be at the discretion of the issuer, in consultation with the BRLM, subject to compliance with the following requirements:
- i. not more than 60% of the QIB Category will be allocated to Anchor Investors;
  - i. Out of above 33.33 percent of the Anchor Investor Portion shall be reserved for domestic Mutual Funds and 6.67 percent for life insurance companies and pension funds, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is being done to other Anchor Investors; and
  - ii. allocation to Anchor Investors shall be on a discretionary basis and subject to:
    - a maximum number of two Anchor Investors for allocation up to ₹ 2 crores;
    - a minimum number of two Anchor Investors and maximum number of 15 Anchor Investors for allocation of more than ₹ 2 crores and up to ₹ 25 crores subject to minimum allotment of ₹ 1 crores per such Anchor Investor; and
    - in case of allocation above 25 crore rupees; a minimum number of five Anchor Investors and a maximum number of Fifteen Anchor Investors for allocation up to ₹ 25 crores and an additional 10 Anchor Investors for every additional ₹ 25 crores or part thereof, subject to minimum allotment of ₹ 1 crores per such Anchor Investor.
- (b) A physical book is prepared by the Registrar on the basis of the Bid cum Application Forms received from Anchor Investors. Based on the physical book and at the discretion of the issuer in consultation with the BRLM, selected Anchor Investors will be sent a CAN and if required, a revised CAN.
- (c) **In the event that the Issue Price is higher than the Anchor Investor Issue Price:** Anchor Investors will be sent a revised CAN within one day of the Pricing Date indicating the number of Equity Shares allocated to such Anchor Investor and the pay-in date for payment of the balance amount. Anchor Investors are then required to pay any additional amounts, being the difference between the Issue Price and the Anchor Investor Issue Price, as indicated in the revised CAN within the pay-in date referred to in the revised CAN. Thereafter, the Allotment Advice will be issued to such Anchor Investors.
- (d) **In the event the Issue Price is lower than the Anchor Investor Issue Price:** Anchor Investors who have been Allotted Equity Shares will directly receive Allotment Advice.

#### 7.5 BASIS OF ALLOTMENT FOR QIBs (OTHER THAN ANCHOR INVESTORS), NIIs AND RESERVED CATEGORY IN CASE OF OVER-SUBSCRIBED ISSUE

In the event of the Issue being over-subscribed, the Issuer may finalise the Basis of Allotment in consultation with the BSE Limited ( The Designated Stock Exchange) in accordance with the SEBI ICDR Regulations.

The allocation may be made in marketable lots, on a proportionate basis as explained below:

- (a) Bidders may be categorized according to the number of Equity Shares applied for.
- (b) The total number of Equity Shares to be Allotted to each category as a whole may be arrived at on a proportionate basis, which is the total number of Equity Shares applied for in that category (number of Bidders in the category multiplied by the number of Equity Shares applied for) multiplied by the inverse of the over-subscription ratio.
- (c) The number of Equity Shares to be Allotted to the successful Bidders may be arrived at on a proportionate basis, which is total number of Equity Shares applied for by each Bidder in that category multiplied by the inverse of the over-subscription ratio.
- (d) In all Bids where the proportionate Allotment is less than the minimum Bid Lot decided per Bidder, the Allotment may be made as follows: the successful Bidders out of the total Bidders for a category may be determined by a draw of lots in a manner such that the total number of Equity Shares Allotted in that category is equal to the number of Equity Shares calculated in accordance with (b) above; and each successful Bidder may be Allotted a minimum of such Equity Shares equal to the minimum Bid Lot finalised by the Issuer.
- (e) If the proportionate Allotment to a Bidder is a number that is more than the minimum Bid Lot but is not a multiple of one (which is the marketable lot), the decimal may be rounded off to the higher whole number if that decimal is 0.5 or higher. If that number is lower than 0.5 it may be rounded off to the lower whole

number. Allotment to all Bidders in such categories may be arrived at after such rounding off.

- (f) If the Equity Shares allocated on a proportionate basis to any category are more than the Equity Shares Allotted to the Bidders in that category, the remaining Equity Shares available for allotment may be first adjusted against any other category, where the Allotted Equity Shares are not sufficient for proportionate Allotment to the successful Bidders in that category. The balance Equity Shares, if any, remaining after such adjustment may be added to the category comprising Bidders applying for minimum number of Equity Shares.

Individual Investor' means an investor who applies for minimum application size. Investors may note that in case of over subscription allotment shall be on proportionate basis and will be finalized in consultation with BSE.

The Executive Director / Managing Director of BSE - the Designated Stock Exchange in addition to Book Running Lead Manager and Registrar to the Public Issue shall be responsible to ensure that the basis of allotment is finalized in a fair and proper manner in accordance with the SEBI (ICDR) Regulations.

## **7.6 DESIGNATED DATE AND ALLOTMENT OF EQUITY SHARES**

### **(a) Designated Date:**

On the Designated date, the SCSBs shall transfers the funds represented by allocations of the Equity Shares into Public Issue Account with the Bankers to the Issue.

The Company will Issue and dispatch letters of allotment/ or letters of regret along with refund order or credit the allotted securities to the respective beneficiary accounts, if any within a period of 2 working days of the Bid/ Issue Closing Date. The Company will intimate the details of allotment of securities to Depository immediately on allotment of securities under relevant provisions of the Companies Act, 2013 or other applicable provisions, if any

### **(b) Issuance of Allotment Advice:**

- 1) Upon approval of the Basis of Allotment by the Designated Stock Exchange.
- 2) On the basis of approved Basis of Allotment, the Issuer shall pass necessary corporate action to facilitate the allotment and credit of equity shares. Bidders are advised to instruct their Depository Participants to accept the Equity Shares that may be allotted to them pursuant to the Issue.

The Book Running Lead Manager or the Registrar to the Issue will dispatch an Allotment Advice to their Bidders who have been allocated Equity Shares in the Issue. The dispatch of Allotment Advice shall be deemed a valid, binding and irrevocable contract for the Allotment to such Bidder.

- 3) Issuer will make the allotment of the Equity Shares and initiate corporate action for credit of shares to the successful Bidders Depository Account within 2 working days of the Issue Closing date. The Issuer also ensures the credit of shares to the successful Bidders Depository Account is completed within one working Day from the date of allotment, after the funds are transferred from ASBA Public Issue Account to Public Issue account of the issuer.

## **SECTION 8: INTEREST AND REFUNDS**

### **8.1 COMPLETION OF FORMALITIES FOR LISTING & COMMENCEMENT OF TRADING**

The Issuer may ensure that all steps for the completion of the necessary formalities for listing and commencement of trading at all the Stock Exchanges are taken within three Working Days of the Bid/Issue Closing Date.

### **8.2 GROUNDS FOR REFUND**

#### **8.2.1 NON-RECEIPT OF LISTING PERMISSION**

An Issuer makes an application to the Stock Exchange for permission to deal in/list and for an official quotation of the Equity Shares. The Stock Exchange from where such permission is sought are disclosed in RHP/Prospectus. The Designated Stock Exchange will be disclosed in the RHP/Prospectus with which the Basis of Allotment may be finalized.

If the Issuer fails to make application to the Stock Exchange and obtain permission for listing of the Equity Shares, in accordance with the provisions of Section 40 of the Companies Act, 2013, the Issuer may be punishable with a fine which shall not be less than ₹ 5 lakhs but which may extend to ₹ 50 lakhs and every officer of the Issuer who is in default shall be punishable with imprisonment for a term which may extend to one year or with fine which shall not be less than ₹ 50,000 but which may extend to ₹ 3 lakhs, or with both.

If the permissions to deal in and for an official quotation of the Equity Shares are not granted by any of the Stock Exchange, the Issuer may forthwith take steps to refund, without interest, all moneys received from the Bidders/Applicants in pursuance of the RHP/Prospectus.

If such money is not refunded to Bidders within the prescribed time after the Issuer becomes liable to repay it, then the Issuer and every director of the Issuer who is an officer in default may, on and from such expiry of such period, be liable to repay the money, with interest at such rate, as disclosed in the RHP/Prospectus.

#### **8.2.2 NON-RECEIPT OF MINIMUM SUBSCRIPTION**

This Issue is not restricted to any minimum subscription level and is 100% underwritten. As per Section 39 of the Companies Act, 2013, if the stated minimum amount has not been subscribed and the sum payable on application is not received within a period of 30 days from the date of the Prospectus, the application money has to be returned within such period as may be prescribed. If our Company does not receive the 100% subscription of the issue through the Issue Document including devolvment of Underwriters, if any, within sixty (60) days from the date of closure of the issue, our Company shall forthwith refund the entire subscription amount received. If there is a delay beyond four days after our Company becomes liable to pay the amount, our Company and every officer in default will, on and from the expiry of this period, be jointly and severally liable to repay the money, with interest or other penalty as prescribed under the SEBI Regulations, the Companies Act 2013 and applicable law.

In accordance with Regulation 260 of the SEBI (ICDR) Regulations, our Issue shall be hundred percent underwritten. Thus, the underwriting obligations shall be for the entire hundred percent of the issue through the Prospectus and shall not be restricted to the minimum subscription level.

Further, in accordance with Regulation 267(2) of the SEBI (ICDR) Regulations, our Company shall ensure that the minimum application size in terms of number of specified securities shall not be less than two lots per applications i.e. the minimum application size shall be above ₹ 2,00,000/- (Rupees Two Lac only).

#### **8.2.3 MINIMUM NUMBER OF ALLOTTEES**

Further, in accordance with Regulation 268(1) of the SEBI (ICDR) Regulations, our Company shall ensure that the number of prospective allottees to whom the Equity Shares will allotted will not be less than 200 (Two Hundred).

### **8.3 MODE OF REFUND**

1. **In case of ASBA Bids:** Within two Working Days of the Bid/Issue Closing Date, the Registrar to the Issue may give instructions to SCSBs or in case of Bids by Individual Investors applying through the UPI mechanism to the Sponsor Bank to revoke the mandate and for unblocking the amount for unsuccessful Bids or for any excess amount blocked on Bidding.
2. **In case of Anchor Investors:** Within two Working Days of the Bid/Issue Closing Date, the Registrar to the Issue may dispatch the refund orders for all amounts payable to unsuccessful Anchor Investors.
3. In case of Anchor Investors, the Registrar to the Issue may obtain from the depositories the Bidders' bank account details, including the MICR code, on the basis of the DP ID, Client ID and PAN provided by the Anchor Investors in their Bid cum Application Forms for refunds. Accordingly, Anchor Investors are advised to immediately update their details as appearing on the records of their depositories. Failure to do so may result in delays in dispatch of refund

orders or refunds through electronic transfer of funds, as applicable, and any such delay may be at the Anchor Investors' sole risk and neither the Issuer, the Registrar to the Issue, the Escrow Collection Banks, or the Syndicate, may be liable to compensate the Anchor Investors for any losses caused to them due to any such delay, or liable to pay any interest for such delay. Please note that refunds shall be credited only to the bank account from which the Bid Amount was remitted to the Escrow Bank.

4. In the case of Bids from Eligible NRI Bidders and FPIs, refunds, if any, may generally be payable in Indian Rupees only and net of bank charges and/or commission. If so desired, such payments in Indian Rupees may be converted into U.S. Dollars or any other freely convertible currency as may be permitted by the RBI at the rate of exchange prevailing at the time of remittance and may be dispatched by registered post. The Company may not be responsible for loss, if any, incurred by the Bidder/Applicant on account of conversion of foreign currency.

### 8.3.1 Electronic mode of making refunds for Anchor Investors

The payment of refund, if any, may be done through various electronic modes as mentioned below: **NACH**—National Automated Clearing House is a consolidated system of ECS. Payment of refund would be done through NACH for Anchor Investors having an account at any of the centres specified by the RBI where such facility has been made available. This would be subject to availability of complete bank account details including Magnetic Ink Character Recognition (MICR) code wherever applicable from the depository. The payment of refund through NACH is mandatory for Anchor Investors having a bank account at any of the centres where NACH facility has been made available by the RBI (subject to availability of all information for crediting the refund through NACH including the MICR code as appearing on a cheque leaf, from the depositories), except where the applicant is otherwise disclosed as eligible to get refunds through NEFT or Direct Credit or RTGS.

- i. **NEFT**—Payment of refund may be undertaken through NEFT wherever the branch of the Anchor Investors' bank is NEFT enabled and has been assigned the Indian Financial System Code ("IFSC"), which can be linked to the MICR of that particular branch. The IFSC may be obtained from the website of RBI as at a date prior to the date of payment of refund, duly mapped with MICR numbers. Wherever the Anchor Investors have registered their nine- digit MICR number and their bank account number while opening and operating the demat account, the same may be duly mapped with the IFSC of that particular bank branch and the payment of refund may be made to the Anchor Investors through this method. In the event NEFT is not operationally feasible, the payment of refunds may be made through any one of the other modes as discussed in this section.
- ii. **Direct Credit**—Anchor Investors having their bank account with the Refund Banker may be eligible to receive refunds, if any, through direct credit to such bank account.
- iii. **RTGS**—Anchor Investors having a bank account with a bank branch which is RTGS enabled as per the information available on the website of RBI and whose refund amount exceeds ₹ 0.2 million, shall be eligible to receive refund through RTGS, provided the Demographic Details downloaded from the Depositories contain the nine digit MICR code of the Anchor Investor's bank which can be mapped with the RBI data to obtain the corresponding IFSC. Charges, if any, levied by the Anchor Escrow Bank for the same would be borne by our Company. Charges, if any, levied by the Anchor Investor's bank receiving the credit would be borne by the Anchor Investor.

Please note that refunds through the abovementioned modes shall be credited only to the bank account from which the Bid Amount was remitted to the Escrow Bank.

For details of levy of charges, if any, for any of the above methods, Bank charges, if any, for cashing such cheques, pay orders or demand drafts at other centers etc. Bidders/Applicants may refer to RHP/Prospectus.

### 8.4 INTEREST IN CASE OF DELAY IN ALLOTMENT OR REFUND

The Issuer may pay interest at the rate of 15% per annum if refund orders, as applicable, are not dispatched or if, in a case where the refund or portion thereof is made in electronic manner, the refund instructions have not been given to the clearing system in the disclosed manner and/or demat credits are not made to Bidders/Applicants or instructions for unblocking of funds in the ASBA Account are not dispatched within the two Working Days of the Bid/Issue Closing Date.

The Issuer may pay interest at 15% per annum and within such time as disclosed in the Issue document and BRLM shall ensure the same.

## SECTION 9: GLOSSARY AND ABBREVIATIONS

Terms	Description
Abridged Prospectus	Abridged Prospectus means a memorandum containing such salient features of a Prospectus as may be specified by SEBI in this behalf
Acknowledgement Slip	The slip or document issued by the Designated Intermediary to an Applicant as proof of registration of the Application
Allottee (s)	The successful applicant to whom the Equity Shares are being / have been issued.
Allotment	Issue of the Equity Shares pursuant to the Issue to the successful applicants
Allotment/Allot/Allotted	Unless the context otherwise requires, allotment of Equity Shares offered pursuant to the Fresh Issue pursuant to successful Bidders.
Allotment Advice	Note or advice or intimation of Allotment sent to the Bidders who have been allotted Equity Shares after the Basis of Allotment has been approved by the Designated Stock Exchanges
Anchor Investor	A Qualified Institutional Buyer, applying under the Anchor Investor Portion in accordance with the requirements specified in the SEBI ICDR Regulations and the Red Herring Prospectus and who has Bid for an amount of at least ₹ 200 lakhs.
Anchor Investor Allocation Price	The price at which Equity Shares will be allocated to the Anchor Investors in terms of the Red Herring Prospectus and the Prospectus, which will be decided by our Company in consultation with the Book Running Lead Manager during the Anchor Investor Bid/Issue Period.
Anchor Investor Application Form	The application form used by an Anchor Investor to make a Bid in the Anchor Investor Portion and which will be considered as an application for Allotment in terms of the Red Herring Prospectus and the Prospectus.
Anchor Investor Bid/Issue Period or Anchor Investor Bidding Date	The date one Working Day prior to the Bid/Issue Opening Date, on which Bids by Anchor Investors shall be submitted, prior to and after which the Book Running Lead Manager will not accept any Bids from Anchor Investors, and allocation to the Anchor Investors shall be completed.
Anchor Investor Issue Price	The final price at which the Equity Shares will be Allotted to the Anchor Investors in terms of the Red Herring Prospectus and the Prospectus, which price will be equal to or higher than the Issue Price but not higher than the Cap Price. The Anchor Investor Issue Price will be decided by our Company in consultation with the Book Running Lead Manager
Anchor Investor Pay-in Date	With respect to Anchor Investor(s), it shall be the Anchor Investor Bidding Date, and in the event the Anchor Investor Allocation Price is lower than the Issue Price, not later than two Working Days after the Bid/ Issue Closing Date
Anchor Investor Portion	Up to 60% of the QIB Portion which may be allocated by our Company, in consultation with the Book Running Lead Manager, to the Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations. Out of above 33.33 percent of the Anchor Investor Portion shall be reserved for domestic Mutual Funds and 6.67 percent for life insurance companies and pension funds, subject to valid Bids being received from domestic Mutual Funds, life insurance companies and pension funds at or above the Anchor Investor Allocation Price, in accordance with the SEBI ICDR Regulations
Application Form	The Form in terms of which the applicant shall apply for the Equity Shares of our Company
Application Supported by Blocked Amount / ASBA	An application, whether physical or electronic, used by applicants to make an application authorising a SCSB to block the application amount in the ASBA Account maintained with the SCSB and which includes applications made by UPI Bidders using the UPI Mechanism where the Bid Amount was blocked upon acceptance of UPI Mandate Request by the UPI Bidders.
ASBA Account	An account maintained with the SCSB and specified in the application form submitted by ASBA applicant for blocking the amount mentioned in the application form and includes a bank account maintained by a UPI Bidder linked to a UPI ID, which was blocked by the SCSB upon acceptance of the UPI Mandate Request in relation to a Bid by a UPI Bidder Bidding.
ASBA Bidders	All Bidders except Anchor Investors.



Terms	Description
ASBA Form	A bid cum application form, whether physical or electronic, used by ASBA bidders, which will be considered as the bid for Allotment in terms of the Red Herring Prospectus and Prospectus.
Bankers to the Issue	Collectively, the Escrow Collection Bank(s), Refund Bank(s), Public Issue Account Bank(s) and the Sponsor Bank(s), in this case being IndusInd Bank Limited.
Banker to the Issue Agreement	Agreement dated November 14, 2025 entered into amongst the Company, Book Running Lead Manager, the Registrar and the Banker of the Issue.
Basis of Allotment	The basis on which equity shares will be allotted to successful applicants under the Issue and which is described in paragraph titled ' <i>Basis of allotment</i> ' under chapter titled ' <i>Issue Procedure</i> ' starting from page no. 222 of this Red Herring Prospectus.
BCAPL	Beeline Capital Advisors Private Limited
Bid	An indication to make an Issue during the Bid/Issue Period by an ASBA Bidder pursuant to submission of the ASBA Form to subscribe to or purchase the Equity Shares at a price within the Price Band, including all revisions and modifications thereto as permitted under the SEBI ICDR Regulations and in terms of the Red Herring Prospectus and the relevant Bid cum Application Form. The term "Bidding" shall be construed accordingly.
Bid Amount	The amount at which the bidder makes a bid for the Equity Shares of our Company in terms of Red Herring Prospectus.
Bid cum Application Form	The form in terms of which the bidder shall make a bid, including ASBA Form, and which shall be considered as the bid for the Allotment pursuant to the terms of this Red Herring Prospectus.
Bid Lot	[●] Equity Shares and in multiples of [●] Equity Shares thereafter
Bid/ Issue Period	<p>The period between the Bid/ Issue Opening Date and the Bid/ Issue Closing Date, inclusive of both days, during which prospective Bidders can submit their Bids, including any revisions thereof in accordance with the SEBI ICDR Regulations and the terms of the Red Herring Prospectus. Provided, however, that the Bidding shall be kept open for a minimum of three Working Days for all categories of Bidders.</p> <p>Our Company in consultation with the Book Running Lead Manager may consider closing the Bid/Issue Period for the QIB Portion One Working Day prior to the Bid/Issue Closing Date which shall also be notified in an advertisement in same newspapers in which the Bid/Issue Opening Date was published, in accordance with the SEBI ICDR Regulations.</p> <p>In cases of force majeure, banking strike or similar circumstances, our Company in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid / Issue Period for a minimum of three Working Days, subject to the Bid/ Issue Period not exceeding 10 Working Days</p>
Bid/Issue Closing Date	<p>The date after which the Designated Intermediaries will not accept any Bids, being January 02, 2026, which shall be published in All India editions of Financial Express (a widely circulated English national daily newspaper), Hindi editions of Jansatta (a widely circulated Hindi national daily newspaper) and Gurgaon Mail.</p> <p>Our Company in consultation with the BRLM, may, consider closing the Bid/Issue Period for QIBs one Working Day prior to the Bid/Issue Closing Date in accordance with the SEBI ICDR Regulations. In case of any revision, the extended Bid/ Issue Closing Date shall be widely disseminated by notification to the Stock Exchanges, and also be notified on the websites of the BRLM and at the terminals of the Syndicate Members, if any and communicated to the Designated Intermediaries and the Sponsor Bank, which shall also be notified in an advertisement in same newspapers in which the Bid/ Issue Opening Date was published, as required under the SEBI ICDR Regulations</p>
Bid/Issue Opening Date	The date on which the Designated Intermediaries shall start accepting Bids, being December 31, 2025, which shall be published in All India editions of Financial Express (a widely circulated English national daily newspaper), Hindi editions of Jansatta (a widely circulated Hindi national daily newspaper) and Gurgaon Mail.
Bidder/ Investor	Any prospective investor who makes a bid for Equity Shares in terms of Red Herring Prospectus.
Bidding Centres	Centres at which the Designated Intermediaries shall accept the Bid cum Application Forms i.e. Designated SCSB Branch for SCSBs, Specified Locations for members of

Terms	Description
	the Syndicate, Broker Centres for Registered Brokers, Designated RTA Locations for RTAs and Designated CDP Locations for CDPs.
Book Building Process	Book building process, as provided in Part A of Schedule XIII of the SEBI ICDR Regulations, in terms of which the Issue is being made
BRLM / Book Running Lead Manager	Book Running Lead Manager to the Issue, in this case being Beeline Capital Advisors Private Limited, SEBI Registered Category I Merchant Banker.
Broker Centers	Broker centers notified by the Stock Exchanges where investors can submit the Application Forms to a Registered Broker. The details of such Broker Centers, along with the names and contact details of the Registered Brokers are available on the websites of the Stock Exchange.
BSE SME	SME Platform of BSE Limited
CAN or Confirmation of Allocation Note	The Note or advice or intimation sent to each successful Applicant indicating the Equity which will be allotted, after approval of Basis of Allotment by the designated Stock Exchange.
Cap Price	The higher end of the Price Band, above which the Issue Price and the Anchor Investor Issue Price will not be finalised and above which no Bids will be accepted, including any revisions thereof. The Cap Price shall be at least 105% of the Floor Price and shall not be more than 120% of the Floor Price.
Cash Escrow and Sponsor Banks Agreement	Agreement dated November 14, 2025 amongst our Company, the Registrar to the Issue, the Book Running Lead Manager, the Syndicate Members, the Escrow Collection Bank(s), Public Issue Bank(s), Sponsor Bank and Refund Bank(s) in accordance with UPI Circulars, for inter alia, the appointment of the Sponsor Bank in accordance, for the collection of the Bid Amounts from Anchor Investors, transfer of funds to the Public Issue Account(s) and where applicable, refunds of the amounts collected from Bidders, on the terms and conditions thereof.
Client Id	Client Identification Number maintained with one of the Depositories in relation to demat account
Collecting Depository Participants or CDPs	A depository participant as defined under the Depositories Act, 1996, registered with SEBI and who is eligible to procure bids at the Designated CDP Locations in terms of circular no. CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015 issued by SEBI
Controlling Branches of the SCSBs	Such branches of the SCSBs which coordinate with the BRLM, the Registrar to the Issue and the Stock Exchange.
Cut-off Price	Issue Price, being ₹ [●] per Equity Shares, finalised by our Company in consultation with the Book Running Lead Manager, which shall be any price within the Price Band. Only RIBs Bidding in the Individual Investor Portion were entitled to Bid at the Cut-off Price. QIBs (including Anchor Investors) and Non-Institutional Bidders were not entitled to Bid at the Cutoff Price.
Demographic Details	The demographic details of the Applicants such as their Address, PAN, name of the applicant father/husband, investor status, occupation and Bank Account details.
Depository	A depository registered with SEBI under the SEBI (Depositories and Participants) Regulations, 2018.
Designated Date	The date on which amounts blocked by the SCSBs are transferred from the ASBA Accounts, as the case may be, to the Public Issue Account or the Refund Account, as appropriate, in terms of the Red Herring Prospectus, after finalisation of the Basis of Allotment in consultation with the Designated Stock Exchange, following which the Board of Directors may Allot Equity Shares to successful Bidders in the Issue.
Designated SCSB Branches	Such branches of the SCSBs which shall collect the ASBA Bid cum Application Form from the ASBA bidder and a list of which is available on the website of SEBI at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34</a> & <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35</a> or at such other website as may be prescribed by SEBI from time to time
Designated CDP Locations	Such locations of the CDPs where bidder can submit the Bid cum Application Forms to Collecting Depository Participants. The details of such Designated CDP Locations, along with names and contact details of

Terms	Description
	the Collecting Depository Participants eligible to accept Bid cum Application Forms are available on the websites of the Stock Exchange i.e. <a href="http://www.bseindia.com">www.bseindia.com</a>
Designated RTA Locations	Such locations of the RTAs where bidder can submit the Bid cum Application Forms to RTAs. The details of such Designated RTA Locations, along with names and contact details of the RTAs eligible to accept Bid cum Application Forms are available on the websites of the Stock Exchange i.e. <a href="http://www.bseindia.com">www.bseindia.com</a>
Designated Intermediaries/ Collecting Agent	The members of the Syndicate, sub-syndicate/agents, SCSBs, Registered Brokers, CDPs and RTAs, who are categorized to collect Application Forms from the Applicant, in relation to the Issue.
Depository Participant	A Depository Participant as defined under the Depositories Act, 1996
Designated Stock Exchange	SME Platform of BSE Limited ("BSE SME")
DP ID	Depository Participant's Identity Number
Draft Red Herring Prospectus	Draft Red Herring prospectus dated March 31, 2025 issued in accordance with Section 26 and 32 of the Companies Act, 2013 and SEBI (ICDR) Regulations.
Engagement Letter	The Engagement letter dated March 30, 2024 executed between Issuer and BRLM.
Eligible NRI	NRIs from jurisdictions outside India where it is not unlawful to make an issue or invitation under the Issue and in relation to whom the Red Herring Prospectus constitutes an invitation to subscribe to the Equity Shares Allotted herein.
Electronic Transfer of Funds	Refunds through ECS, NEFT, Direct Credit or RTGS as applicable.
Eligible QFIs	QFIs from such jurisdictions outside India where it is not unlawful to make an Issue or invitation under the Issue and in relation to whom the Prospectus constitutes an invitation to purchase the Equity Shares Issued thereby and who have opened demat accounts with SEBI registered qualified depository participants.
Escrow Account	Accounts to be opened with the Banker to the Issue
First/ Sole bidder	The bidder whose name appears first in the Bid cum Application Form or Revision Form.
Floor Price	The lower end of the Price Band, subject to any revision(s) thereto, not being less than the face value of Equity Shares, at or above which the Issue Price will be finalised and below which no Bids will be accepted
Foreign Venture Capital Investors	Foreign Venture Capital Investors registered with SEBI under the SEBI (Foreign Venture Capital Investor) Regulations, 2000
FPI / Foreign Portfolio Investor	A Foreign Portfolio Investor who has been registered pursuant to the of Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2014, provided that any FII or QFI who holds a valid certificate of registration shall be deemed to be a foreign portfolio investor till the expiry of the block of three years for which fees have been paid as per the SEBI (Foreign Institutional Investors) Regulations, 1995, as amended
Fresh Issue	The Fresh Issue of upto 40,99,200 Equity Shares aggregating up to ₹ [●] Lakhs.
Fugitive Economic Offender	An individual who is declared a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018
Fraudulent Borrower	Fraudulent borrower as defined under Regulation 2(1) (III) of the SEBI ICDR Regulations
General Information Document (GID)	The General Information Document for investing in public issues prepared and issued in accordance with the circulars (CIR/CFD/DIL/12/2013) dated October 23, 2013, notified by SEBI and updated pursuant to the circular (CIR/CFD/POLICYCELL/11/2015) dated November 10, 2015 and (SEBI/HO/CFD/DIL/CIR/P/2016/26) dated January 21, 2016 and circular (SEBI/HO/CFD/DIL2/CIR/P/2018/138) dated November 1, 2018 notified by SEBI.
GIR Number	General Index Registry Number
Individual Investors	Individual investors (including HUFs applying through their Karta and Eligible NRI Bidders) who applies for minimum application size.
Individual Investors Portion	The portion of the Issue being not less than 35% of the Issue consisting of 13,63,200 Equity Shares of ₹ 10.00 each which shall be available for allocation to Individual Bidders who applies for minimum application size in accordance with the SEBI ICDR

Terms	Description
	Regulations, which shall not be less than the minimum Bid Lot, subject to valid Bids being received at or above the Issue Price.
IPO/ Issue/ Issue Size/ Public Issue	Initial Public Offering
Issue Document	Includes Red Herring Prospectus and Prospectus filed with Registrar of Companies.
Issue Period	The periods between the Issue Opening Date and the Issue Closing Date inclusive of both days and during which prospective Applicants may submit their Bidding application
Issue Proceeds	Proceeds to be raised by our Company through this Fresh Issue, for further details please refer chapter titled “Objects of the Issue” page 72 of this Red Herring Prospectus.
Issue/ Issue Size/ Initial Public Issue/ Initial Public Offering/ IPO	The initial public offering of upto 40,99,200 Equity Shares for cash at a price of ₹ [●] each, aggregating up to ₹ [●] Lakhs comprising the Fresh Issue.
Issue Price	The price at which the Equity Shares are being issued by our Company through this Red Herring Prospectus, being ₹ [●] /- (including share premium of ₹ [●] /- per Equity Share).
Listing Agreement	The Equity Listing Agreement to be signed between our Company and the BSE Limited.
Market Making Agreement	The Market Making Agreement dated March 18, 2025 between our Company, Book Running Lead Manager and Market Maker.
Market Maker	The Market Maker to the Issue, in this case being Spread X Securities Private Limited.
Market Maker Reservation Portion	The reserved portion of 2,06,400 Equity Shares of ₹ 10 each at an Issue price of ₹ [●] each aggregating to ₹ [●] Lakhs to be subscribed by Market Maker in this Issue.
Minimum Bid Lot / Minimum Application Size	The minimum application size shall be two lots per application, subject to size of application value being more than ₹2 lakhs.
Monitoring Agency	CARE Ratings Limited
Monitoring Agency Agreement	Monitoring Agency Agreement dated October 31, 2025 entered into between our company and the Monitoring Agency.
MOU/Memorandum of Understanding	The MOU dated March 18, 2025 entered amongst our Company and the Book Running Lead Manager pursuant to the SEBI ICDR Regulations, based on which certain arrangements are agreed to in relation to the Issue.
Mutual Funds	A mutual fund registered with SEBI under the SEBI (Mutual Funds) Regulations, 1996, as amended from time to time
Net Issue	The Issue excluding the Market Maker Reservation Portion of 38,92,800 Equity Shares of Face Value of ₹ 10.00 each fully paid for cash at a price of ₹ [●] Equity Share aggregating ₹ [●] Lakhs by our Company.
Net Proceeds	The proceeds from the Fresh Issue less the Issue related expenses applicable to the Fresh Issue
Net QIB Portion	QIB Portion, less the number of Equity Shares Allotted to the Anchor Investors.
Non-Institutional Investors or NII(s) or Non-Institutional Bidders or NIB(s)	All Bidders that are not QIBs or RIBs and who have Bid for Equity Shares, for an amount of more than minimum application amount (but not including NRIs other than Eligible NRIs).
Non-Institutional Portion	<p>The portion of the Issue being not less than 15% of the Issue, consisting of 5,85,600 Equity Shares of ₹ 10.00 each, which shall be available for allocation to Non-Institutional Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price.</p> <p>The allocation to the NIIs shall be as follows:</p> <p>a) One-third of the Non-Institutional Portion shall be reserved for applicants with an application size of more than two lots and up to such lots equivalent to not more than ₹10.00 lakhs; and</p> <p>b) Two-thirds of the Non-Institutional Portion shall be reserved for applicants with</p>

Terms	Description
	application size of more than ₹10 lakhs Provided that the unsubscribed portion in either of the sub-categories specified in clauses (a) or (b), may be allocated to applicants in the other sub-category of non-institutional investors
NPCI	NPCI, a Reserve Bank of India (RBI) initiative, is an umbrella organization for all retail payments in India. It has been set up with the guidance and support of the Reserve Bank of India (RBI) and Indian Banks Association (IBA).
Offer Document	Offer Document includes Draft Red Herring Prospectus / Red Herring Prospectus / Prospectus.
Person/Persons	Any individual, sole proprietorship, unincorporated association, unincorporated organization, body corporate, corporation, company, partnership, limited liability company, joint venture, or trust or any other entity or organization validly constituted and/or incorporated in the jurisdiction in which it exists and operates, as the context requires.
Price Band	Price band of a minimum price of ₹ [●] per Equity Share (Floor Price) and the maximum price of ₹ [●] per Equity Share (Cap Price) including any revisions thereof. The Cap Price shall be at least 105% of the Floor Price and shall be less than or equal to 120% of the Floor Price. The Price Band and the minimum Bid Lot for the Issue will be decided by our Company, in consultation with the BRLMs, and will be advertised in all editions of Financial Express (a widely circulated English national daily newspaper), all editions of Jansatta (a widely circulated Hindi national daily newspaper Hindi being the regional language of Delhi, where our Registered is situated) and Gurgaon Mail at least two Working Days prior to the Bid/Issue Opening Date, with the relevant financial ratios calculated at the Floor Price and at the Cap Price, and shall be made available to the Stock Exchanges for the purpose of uploading on their respective website.
Prospectus	The Prospectus to be filed with the RoC in accordance with the Companies Act, 2013, and the SEBI ICDR Regulations containing, inter alia, the Issue Price that is determined at the end of the Book Building Process, the size of the Issue and certain other information, including any addenda or corrigenda thereto.
Public Issue Account	Account opened with the Bankers to the Issue to receive monies from the SCSBs from the bank account of the ASBA bidder, on the Designated Date.
Public Issue Account Agreement	Agreement to be entered into by our Company, the Registrar to the Issue, the Book Running Lead Manager, and the Public Issue Bank/Banker to the Issue for collection of the Application Amounts.
Qualified Institutional Buyers / QIBs	The qualified institutional buyers as defined under Regulation 2(1)(ss) of the SEBI ICDR Regulations.
QIB Portion	The portion of the Issue (including the Anchor Investor Portion) being not more than 50% of the Issue, consisting of 19,44,000 Equity Shares of ₹ 10.00 each which shall be allotted to QIBs, including the Anchor Investors on a proportionate basis (which allocation shall be on a discretionary basis, as determined by our Company, in consultation with the Book Running Lead Manager up to a limit of 60% of the QIB Portion) subject to valid Bids being received at or above the Issue Price or Anchor Investor Issue Price (for Anchor Investors Portion), as applicable
Red Herring Prospectus / RHP	The Red Herring Prospectus to be issued in accordance with Section 32 of the Companies Act, 2013 and the provisions of the SEBI ICDR Regulations, which will not have complete particulars of the price at which the Equity Shares will be Issued and the size of the Issue, including any addenda or corrigenda thereto
Refund Account	Account opened / to be opened with a SEBI Registered Banker to the Issue from which the refunds of the whole or part of the Application Amount, if any, shall be made.
Refund Bank(s) / Refund Banker(s)	Bank(s) which is / are clearing member(s) and registered with the SEBI as Bankers to the Issue at which the Refund Accounts will be opened in case listing of the Equity Shares does not occur, in this case being IndusInd Bank Limited.
Registered Broker	Stockbrokers registered under the Securities and Exchange Board of India (Stock Brokers) Regulations, 1992, with the Stock Exchanges having nationwide terminals, other than the BRLMs and the Syndicate Members and eligible to procure Bids in terms of Circular No. CIR/ CFD/ 14/ 2012 dated October 4, 2012 issued by SEBI.

Terms	Description
Registrar / Registrar to the Issue	Registrar to the Issue being MUFG Intime India Private Limited (formerly Link Intime India Private Limited).
Registrar Agreement	The agreement dated March 18, 2025 entered into between our Company, and the Registrar to the Issue in relation to the responsibilities and obligations of the Registrar to the Issue pertaining to the Issue.
Regulations	Unless the context specifies something else, this means the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
Reserved Category/ Categories	Categories of persons eligible for making bid under reservation portion.
Reservation Portion	The portion of the Issue reserved for category of eligible bidders as provided under the SEBI (ICDR) Regulations, 2018
Revision Form	The form used by the bidders to modify the quantity of Equity Shares or the bid Amount in any of their Bid cum Application Forms or any previous Revision Form(s). QIB Bidders and Non-Institutional Bidders are not allowed to withdraw or lower their Bids (in terms of quantity of Equity Shares or the Bid Amount) at any stage. Individual Investor Bidding in the Individual Investor Portion could revise their Bids during the Bid/Issue Period and withdraw their Bids until Bid/Issue Closing Date.
SCSB/ Syndicate Bank(s)	<p>A Self Certified Syndicate Bank registered with SEBI under the SEBI (Bankers to an Issue) Regulations, 1994 and Issues the facility of: (a) ASBA, including blocking of bank account. A list of all SCSBs is available at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34</a> &amp; <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35</a></p> <p>(b) in relation to ASBA (using the UPI Mechanism), a list of which is available on the website of SEBI at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=40">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=40</a>, or such other website as may be prescribed by SEBI from time to time.</p> <p>Applications through UPI in the Issue can be made only through the SCSBs mobile applications (apps) whose name appears on the SEBI website. A list of SCSBs and mobile application, which, are live for applying in public issues using UPI Mechanism is available on the website of SEBI at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=43">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=43</a>, as updated from time to time</p>
Sponsor Bank	The Banker to the Issue registered with SEBI and appointed by our Company to act as a conduit between the Stock Exchanges and the NPCI in order to push the mandate collect requests and / or payment instructions of the Individual Investor into the UPI and carry out other responsibilities, in terms of the UPI Circulars.
Sub-Syndicate Members	The sub-syndicate members, if any, appointed by the BRLM and the Syndicate Members, to collect ASBA Forms and Revision Forms
Syndicate Agreement	Agreement to be entered into among our Company, the Book Running Lead Manager, and the Syndicate Members in relation to collection of Bid cum Application Forms by the Syndicate.
Syndicate Members	Intermediaries (other than Book Running Lead Manager) registered with SEBI who are permitted to accept bids, application and place orders with respect to the Issue and carry out activities as an underwriter.
Transaction Registration Slip/ TRS	The slip or document issued by a member of the Syndicate or an SCSB (only on demand), as the case may be, to the bidders, as proof of registration of the bid.
Underwriter	The BRLM who has underwritten this Issue pursuant to the provisions of the SEBI (ICDR) Regulations and the Securities and Exchange Board of India (Underwriters) Regulations, 1993, as amended from time to time.
Underwriting Agreement	The Agreement entered into between the Underwriter and our Company dated March 18, 2025.
UPI	Unified payment Interface, which is an instant payment mechanism, developed by NPCI.
UPI Circular	The SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 1, 2018,



Terms	Description
	SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/50 dated April 3, 2019, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, Circular number SEBI/HO/CFD/DCR2/CIR/P/2019/133 dated November 8, 2019, Circular number SEBI/HO/CFD/DIL2/CIR/P/2020/50 dated March 30, 2020, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/47 dated March 31, 2021, SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021 and as amended pursuant to SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 April 20, 2022, SEBI circular number SEBI/HO/CFD/DIL2/P/CIR/2022/75 dated May 30, 2022, along with the circular issued by the National Stock Exchange of India Limited having reference no. 25/2022 dated August 3, 2022 and the circular issued by BSE Limited having reference no. 20220803-40 dated August 3, 2022 and any subsequent circulars or notifications issued by SEBI and Stock Exchanges in this regard.
UPI ID	ID created on UPI for single-window mobile payment system developed by the NPCI.
UPI Mandate Request	A request (intimating the Individual Investor by way of a notification on the Mobile App and by way of a SMS directing the Individual Investor to such Mobile App) to the Individual Investor initiated by the Sponsor Bank to authorize blocking of funds on the Mobile App equivalent to Bid Amount and Subsequent debit of funds in case of Allotment.
UPI Mechanism	The bidding mechanism that may be used by a Individual Investors to make a Bid in the Offer in accordance with the UPI Circulars.
UPI PIN	Password to authenticate UPI transactions.
Wilful Defaulter	Wilful defaulter as defined under Regulation 2(1)(III) of the SEBI ICDR Regulations.
Working Days	In accordance with Regulation 2(1)(mmm) of SEBI ICDR Regulation, working day means all days on which commercial banks in the city as specified in the Red Herring Prospectus are open for business: - <ol style="list-style-type: none"> <li>1. However, in respect of announcement of price band and Issue Period, working day shall mean all days, excluding Saturday, Sundays and Public holidays, on which commercial banks in the city as notified in this Prospectus are open for business.</li> <li>2. In respect to the time period between the Issue closing date and the listing of the specified securities on the stock exchange, working day shall mean all trading days of the Stock Exchanges, excluding Sundays and bank holiday in accordance with circular issued by SEBI.</li> </ol>