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# APOLLO TECHNO INDUSTRIES LIMITED

Corporate Identity Number: U29100GJ2016PLC091682

Our Company was originally incorporated as "Apollotechno Industries Private Limited" as a private limited company, under the provisions of the Companies Act, 2013 vide Certificate of Incorporation dated April 26, 2016 issued by Deputy Registrar of Companies, Central Registration Centre having Corporate Identification Number U29100GJ2016PTC091682. The name of our company was changed to "Apollo Techno Industries Private Limited". Consequent upon change of name a fresh Certificate of Incorporation dated December 19, 2024 was issued by Registrar of Companies, Central Processing Centre. Subsequently, our Company was converted from a private limited company to public limited company pursuant to special resolution passed in the Extra-Ordinary General Meeting of the company held on December 19, 2024 and consequently the name of our Company was changed to "Apollo Techno Industries Limited" pursuant to fresh certificate of incorporation dated December 27, 2024 issued to our Company by the Registrar of Companies, Central Processing Centre having Corporate Identification Number U29100GJ2016PLC091682. For details of change in name and registered office of our Company, please refer to chapter titled "History and Corporate Structure" beginning on page no. 150 of this Red Herring Prospectus.

Registered Office: Survey No. 60, Ahmedabad - Mehsana Highway, Mandali, Dist. Mahesana-384455, Gujarat, India.  
Website: www.apollotechno.com; | E-Mail: cs@apollotechno.com | Telephone No: +91 9875170439 | Company Secretary and Compliance Officer: Alpeshkumar Kanubhai Parmar



(Please scan this QR code to view the RHP)

THE PROMOTERS OF OUR COMPANY ARE PARTH RASHMIKANT PATEL, RASHMIKANT HARIBHAI PATEL, MANJULABEN RASHMIKANT PATEL, PARTH PATEL (HUF) AND RASHMIKANT HARIBHAI PATEL HUF

## THE ISSUE

INITIAL PUBLIC OFFER OF 3689000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF APOLLO TECHNO INDUSTRIES LIMITED ("ATIL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●]/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ [●] LAKHS ("THE ISSUE"), OF WHICH 185000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●]/- PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION i.e. NET ISSUE OF 3504000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●]/- PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.95% AND 25.60%, RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH.

DETAILS OF THE SELLING SHAREHOLDERS, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION: NOT APPLICABLE

PRICE BAND: ₹ 123 TO ₹ 130 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH.

THE FLOOR PRICE IS ₹ 12.3 TIMES OF THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS ₹ 13.0 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

THE PRICE TO EARNING RATIO BASED ON RESTATED DILUTED EPS FOR FISCAL 2025 AT THE FLOOR PRICE IS 8.92 TIMES AND AT THE CAP PRICE IS 9.43 TIMES.

BIDS CAN BE MADE FOR A MINIMUM OF 2000 EQUITY SHARES AND IN MULTIPLES OF 1000 EQUITY SHARES THEREAFTER.

BID/ ISSUE PROGRAMME	ANCHOR INVESTOR BIDDING DATE: MONDAY, DECEMBER 22, 2025		
	BID/ ISSUE OPENS ON: TUESDAY, DECEMBER 23, 2025		
	BID/ ISSUE CLOSURES ON: FRIDAY, DECEMBER 26, 2025		

Brief description of the business of the issuer company: Our company is engaged in the business of manufacturing specializing in trenchless technology and foundation equipment for the construction industry. Our product line-up includes Horizontal Directional Drilling (HDD) Rigs, Diaphragm Drilling Rigs, Rotary Drilling Rigs and Spare parts.

THIS ISSUE IS BEING MADE THROUGH BOOK BUILDING PROCESS, IN TERMS OF REGULATION 229(2) AND 253(1) OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS") AS AMENDED READ WITH RULE 19(2)(B) OF SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED FROM TIME TO TIME.

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF BSE LIMITED ("BSE SME"). BSE LIMITED SHALL BE THE DESIGNATED STOCK EXCHANGE.

QIB Portion: Not more than 50% of the Net Issue | Non-Institutional Portion: Not less than 15% of the Net Issue | Individual Investor Portion: Not less than 35% of the Net Issue | Market Maker Portion 185000 Equity Shares or 5.01% of the Issue.

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS FACTORS INVOLVED AND MUST NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER. IN RELATION TO PRICE BAND, POTENTIAL INVESTORS SHOULD ONLY REFER TO THIS PRE-ISSUE AND PRICE BAND ADVERTISEMENT FOR THE ISSUE AND SHOULD NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION AVAILABLE IN ANY MANNER IN RELATION TO THE VALUATION OF THE COMPANY AS THESE ARE NOT ENDORSED, PUBLISHED OR CONFIRMED EITHER BY THE COMPANY OR BRLM.

In accordance with the recommendation of the Independent Directors of our Company, pursuant to their resolution dated December 17, 2025, the above provided price band is justified based on quantitative factors/ KPIs disclosed in the 'Basis for Issue Price' section beginning on page 94 of the Red Herring Prospectus vis-a-vis the weighted average cost of acquisition ("WACA") of primary and secondary transaction(s), as applicable, disclosed in 'Basis for Issue Price' section beginning on page 94 of the Red Herring Prospectus and provided below in the advertisement.

### RISK TO INVESTORS

1. Risk to investors: Summary Description of key Risk Factors Based on Materiality (For further details, please refer to Section titled "Risk Factors" on page 28 of RHP)

- Geographically, our revenues are highly dependent on our operations in the India more particularly in few selected States. Any adverse development affecting our operations in these regions could have an adverse impact on our business, financial condition and results of operations.
- We derive a substantial portion of our revenue from the sale of Horizontal Directional Drilling (HDD) machines, representing 62.69%, 59.34%, 79.41% and 97.39% of our total sale of finished goods for the three months period ended on June 30, 2025 and financial years ended on March 31, 2025, 2024 and 2023, respectively and loss of sales due to a reduction in demand for these products would have a material adverse effect on our business, financial condition, results of operations and cash flows.
- Our business is dependent on few numbers of clients. Our Top 10 customers contributed 67.01%, 58.03%, 54.36% and 57.35% of revenue from operations for the three months period ended on June 30, 2025 and the financial years ended on March 31, 2025, 2024 and 2023, respectively. The loss of any of these clients could have an adverse effect on our business, financial condition, results of operations and cash flows.
- Several of our key raw materials and components are sourced from a limited group of suppliers, which exposes us to supplier concentration risks. Any restriction in supply or defects in quality could cause delays in project construction or implementation and impair our ability to provide our products to clients at a price that is profitable to us, which could have a material adverse effect on our business, financial condition and results of operations.
- Our Company has experienced negative cash flow in the past and may continue to do so in future, which could have a material adverse effect on our business, prospects, financial condition, cash flows and results of operations.
- We are subject to strict compliance of quality requirements by our customers. Any failure in maintaining our quality accreditations and certifications may negatively impact our brand and reputation which may adversely affect our business, results of operations, financial condition, cash flows and future prospects.
- Our Restated Financial Statements are prepared and signed by the Peer Review Auditor who is not Statutory Auditors of our Company.
- Our business is dependent on our manufacturing units and we are subject to certain related risks. Unplanned slowdowns, unscheduled shutdowns or prolonged disruptions in our manufacturing operations, as well as an inability to effectively utilize our production capacity, could adversely affect our business, operations results, cash flows, and financial condition.
- We do not have long term agreements with any of our customers, and hence may not realize all of the revenue expected from our existing or new customers and may not be able to accurately forecast demand for our products and plan production schedules in advance. If we are unable to predict customer demands and maintain optimal inventory level, there may be an adverse effect on our results of operations, financial condition, and cash flows.
- We have entered into a number of related party transactions and may continue to enter into such transactions under Ind AS 24 in the future. However, there can be no assurance that we could not have achieved more favourable terms had such transactions not been entered into with related parties.

2. Details of suitable ratios of the company and its peer group for year ended March 31, 2025.

Name of the company	Standalone / Consolidated	Face Value (₹)	Current Market Price (₹)	EPS (₹) Diluted	P/E Ratio	RoNW (%)	NAV per Equity Share (₹)	Revenue from operations March 31, 2025 (₹ in Lakhs)
Apollo Techo Industries Limited (At cap price)	Consolidated	10.00	130	13.79	9.43	54.45%	25.32	9,914.09
Peer Company								
Eimco Elecon (India) Limited	Standalone**	10.00	1,870.10	84.78	22.06	11.32%	748.81	24,647.25

\*Source: All the financial information for listed industry peer mentioned above is on a consolidated basis sourced from the Annual Reports/Information of the peer company uploaded on the NSE and BSE website for the year ended March 31, 2025.

\*\*Annual report of March 2025, Only Standalone financial statement presented

#### Notes:

- P/E Ratio has been computed based on the closing market price of equity shares on the NSE on October 14, 2025 divided by the Diluted EPS of March 31, 2025.
- RoNW is computed as net profit after tax divided by the closing net worth. Net worth has been computed as sum of share capital and reserves and surplus.
- NAV is computed as the closing net worth divided by the closing outstanding number of equity shares adjusted for corporate actions, if any.
- Weighted average return on net worth for the last 3 FYs, and return on net worth for any interim period for the issuer company

Financial Year/Period	Return on Net Worth (%)	Weights
Financial Year ended March 31, 2025	54.45%	3
Financial Year ended March 31, 2024	27.93%	2
Financial Year ended March 31, 2023	10.92%	1
Weighted Average	38.36%	
Three months ended 30 <sup>th</sup> June 2025*	4.10%	

\*Not annualized

#### Notes:

- Weighted Average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. sum of (RoNW x Weight) for each year / Total of weights;
- The figures disclosed above are based on the Restated Financial Statements of our Company.
- Net-worth, as restated at the end of the relevant financial year/ period Equity attributable to the owners of the company.

### 4. Disclosures as per clause (9)(K)(4) of Part A to Schedule VI, as applicable

a. The Price per share of our Company based on the primary/ new issue of shares (equity / convertible securities).

a) Price per share of our Company based on primary issuances of Equity Shares or convertible securities ("Primary Issuances")

There has been no issuance of Equity Shares or convertible securities, excluding shares issued under ESOP/ESOS and issuance of bonus shares, during the 18 months preceding the date of the Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction(s)), in a single transaction or multiple transactions combined together over a span of 30 days.

b) Price per share of our Company based on secondary sale or acquisition of equity shares or convertible securities ("Secondary Transactions").

There have been no secondary sale/ acquisitions of Equity Shares or any convertible securities (excluding gifts), where our Promoters, or Promoter Group are a party to the transaction (excluding gifts) during the 18 months preceding the date of the Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of our Company (calculated based on the pre-Issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

c) Price per share based on the last five primary or secondary transactions;

Since there are no transactions to report under (a) and (b) therefore, information based on last 5 primary or secondary transactions (excluding gift and bonus) (secondary transactions where Promoters / Promoter Group entities or Selling Shareholder or shareholder(s) having the right to nominate director(s) in the Board of our Company, are a party to the transaction) not older than 3 years prior to the date of the Red Herring Prospectus irrespective of the size of transactions is required to disclosed. Details of the same is provided below:

Sr. No.	Name of Transferor	Name of Transferee	Date of Transfer	Number of Equity Shares	Transfer price per Equity Share (in ₹)	Total Consideration	^ No of Shares after Bonus
1	Parth Rashmikant Patel	Parth Patel (HUF)	November 13, 2024	10000	55	550000	20000
2	Manjulaben Rashmikant Patel	Palak Parth Patel	November 13, 2024	10000	55	550000	20000
3	Manjulaben Rashmikant Patel	Puja Amarkumar Patel	November 13, 2024	10000	55	550000	20000
4	Rashmikant Haribhai Patel	Rashmikant Haribhai Patel HUF	November 14, 2024	10000	55	550000	20000
Total						2200000	80000
Weighted Average Cost of Acquisition (WACA)							27.50

#### Note:

- ^ Number of shares are adjusted by Increase in Capital through issue of Bonus shares on November 21, 2024 in the ratios of 1:1 i.e., for every 1 (One) equity share held, 1 (One) new equity share.
- Weighted average price of Acquisition (WACA) is calculated Sum of total consideration divided by sum of total number of shares transfer after bonus issue.
- We had only four transactions during the respective period, as mentioned above.

d) Weighted average cost of acquisition, floor price and cap price:

Based on the above transactions, below are the details of the weighted average cost of acquisition, as compared to the Floor Price and the Cap Price:

Types of transactions	Weighted average cost of acquisition (₹ per Equity Share)	Floor Price (i.e. ₹ 123)	Cap Price (i.e. ₹ 130)
Weighted average cost of acquisition for last 18 months for primary / new issue of shares (equity/convertible securities), excluding shares issued under an employee stock option plan/employee stock option scheme and issuance of bonus shares, during the 18 months preceding the date of filing of the Red Herring Prospectus, where such issuance is equal to or more than five per cent of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.	N.A.	N.A.	N.A.
Weighted average cost of acquisition for last 18 months for secondary sale / acquisition of shares (equity/convertible securities), where promoter / promoter group entities or Selling Shareholders or shareholder(s) having the right to nominate director(s) in our Board are a party to the transaction (excluding gifts), during the 18 months preceding the date of filing of the Red Herring Prospectus, where either acquisition or sale is equal to or more than five per cent of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.	N.A.	N.A.	N.A.

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Types of transactions	Weighted average cost of acquisition (₹ per Equity Share)	Floor Price (i.e. ₹ 123)	Cap Price (i.e. ₹ 130)
If there were no primary or secondary transactions of equity shares of our Company during the 18 months preceding the date of filing of the Red Herring Prospectus, where either issuance or acquisition/ sale is equal to or more than five per cent of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), the information has been disclosed for price per share of our Company based on the last five secondary transactions where promoter /promoter group entities or Selling Shareholders or shareholder(s) having the right to nominate director(s) on our Board, are a party to the transaction, during the last three years preceding to the date of filing of the Red Herring Prospectus irrespective of the size of the transaction.	27.50	4.47 times	4.73 times

Justification for Basis of Issue Price

- a) Explanation for Cap Price being 4.73 times price of weighted average cost of acquisition of Equity Shares based on the last five secondary transactions where promoters/ promoter group entities or shareholder(s) having the right to nominate director(s) on our Board, are a party to the transaction, not older than three years prior to the date of filing of the Red Herring Prospectus compared to our Company's key performance indicators and financial ratios for the three months period ended June 30, 2025 for the year ended March 31, 2025, 2024 and 2023.
- In 2017, we started our commercial operation in domestic market. In the same year we exported our product Apollo A800 HDD machine. In 2019 we further launched our product Apollo A1200 HDD Machine. In 2021 we acquired our subsidiary Apollo Techno Equipments Limited. To expand our product portfolio and to offer new products, we have launched Diaphragm Wall Drilling Rig Machine in 2023.
  - The Company sold 3 Diaphragm Wall Drilling Rig machines during FY 2023–24, which increased significantly to 9 machines in FY 2024–25. Revenue from operations attributable to the sale of Diaphragm Wall Drilling Rig machines increased from ₹ 976.00 lakhs in FY 2023–24 to ₹ 2,803.00 lakhs in FY 2024–25. This product constituted a significant portion of the Company's operating revenue and accounted for 36.83% of total sales of finished goods during FY 2024–25.
  - Our PAT Margin on Restated Consolidated Basis has been 1.24% in FY 2022-23, 4.66% in FY 2023-24, 13.84% in FY 2024-25 showing compounded growth of 292.21% per annum.
  - Our EBITDA Margin on Restated Consolidated Basis has been 4.13% in FY 2022-23, 11.09% in FY 2023-24, 18.31% in FY 2024-25 showing compounded growth of 147.41% per annum.

ADDITIONAL INFORMATION FOR INVESTORS: This will include the following:

- No Pre-IPO Placement has been undertaken by the company after filing DRHP.
- Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date.: None
- Shareholding of Promoter / Promoter Group and Additional Top 10 Shareholders of the Company

Sr. No.	Pre issue shareholding as at the date of Advertisement Shareholders	Number of Equity Shares <sup>(2)</sup>	Share Holding (in %) <sup>*@ (2)</sup>	Post-issue shareholding as at Allotment <sup>(3)</sup>			
				At the lower end of the price band (₹ 123.00)	At the upper end of the price band (₹ 130.00)		
				Number of Equity Shares <sup>(2)</sup>	Share Holding (in %) <sup>*@ (2)</sup>	Number of Equity Shares <sup>(2)</sup>	Share Holding (in %) <sup>*@ (2)</sup>
<b>Promoters</b>							
1	Parth Rashmikanth Patel	2920000	29.20	2920000	21.33	2920000	21.33
2	Rashmikanth Haribhai Patel	3500000	35.00	3500000	25.57	3500000	25.57
3	Manjulaben Rashmikanth Patel	3500000	35.00	3500000	25.57	3500000	25.57
4	Parth Patel (HUF)	20000	0.20	20000	0.15	20000	0.15
5	Rashmikanth Haribhai Patel HUF	20000	0.20	20000	0.15	20000	0.15
<b>Total - A</b>		<b>9960000</b>	<b>99.60</b>	<b>9960000</b>	<b>72.76</b>	<b>9960000</b>	<b>72.76</b>
<b>Promoter Group<sup>(1)</sup></b>							
1	Puja Amarkumar Patel	20000	0.20	20000	0.15	20000	0.15
2	Palak Parth Patel	20000	0.20	20000	0.15	20000	0.15
<b>Total - B</b>		<b>40000</b>	<b>0.40</b>	<b>40000</b>	<b>0.29</b>	<b>40000</b>	<b>0.29</b>
<b>Total Promoters &amp; Promoters Group Shareholding (A+B)</b>		<b>10000000</b>	<b>100</b>	<b>10000000</b>	<b>73.05</b>	<b>10000000</b>	<b>73.05</b>
<b>Top 10 Shareholders (Other than Promoter and Promoter's Group)</b>							
1	Public in IPO	—	—	3689000	26.95	3689000	26.95
<b>Total - C</b>		—	—	3689000	26.95	3689000	26.95
<b>Total (A+B+C)</b>		<b>10000000</b>	<b>100.00</b>	<b>13689000</b>	<b>100.00</b>	<b>13689000</b>	<b>100.00</b>

\*As a % of Pre-Issued Capital

#As a % of Post Issued Capital

@Rounded off

Notes:

- The Promoter Group shareholders are Puja Amarkumar Patel and Palak Parth Patel.
- Includes all options that have been exercised until date of prospectus and any transfers of equity shares by existing shareholders after the date of the pre-issue and price band advertisement until date of prospectus.

Investors should read the RHP carefully, including the “Risk Factors” on the page 28 of the RHP before making any investment decision

BASIS FOR THE ISSUE PRICE



The “Basis of the issue price” on page 94 of the red herring prospectus has been updated with the above price band. Please refer to the website of the BRLM i.e. [www.beelinemb.com](http://www.beelinemb.com) for the “Basis of the issue price” updated with the above price band or scan the QR code for the “Basis for the Issue Price” updated with above price band.

INDICATIVE TIMELINE FOR THE ISSUE

Submission of Bids (Other than bids from Anchor Investors)

- No investor shall be permitted to bid at cut off price.
- No investor shall be permitted downgrade, modification and cancellation of their bids

BID / ISSUE PROGRAM

Anchor Investor Bidding Date		Monday, December 22, 2025	
Bid Opening Date	Tuesday, December 23, 2025	Initiation of Allotment/Unblocking of Funds/refunds (T +2 Days)	On or before Tuesday, December 30, 2025
Bid Closing Date (T day)	Friday, December 26, 2025	Credit of Equity Shares to demat accounts of Allotees (T +2 Days)	On or before Tuesday, December 30, 2025
Finalization of basis of allotment with the Designated Stock Exchange/ Allotment of Securities (T +1 Day)	Monday, December 29, 2025	Commencement of Trading of Equity Shares on the Stock Exchanges/Listing Date (T + 3 Days)	On or before Wednesday, December 31, 2025

Timelines for Submission/Uploading of Application/Bid

<b>Application Submission by Investors</b> <ul style="list-style-type: none"><li>For all physical application: Between 10.00 a.m. and 5.00 p.m. during Issue Period (except the Bid Closing Date)</li><li>Electronic Applications (Online ASBA through 3-in-1 accounts) – Upto 4 pm on Bid Closing date i.e. T day.</li><li>Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc) – Upto 3 pm on Bid Closing date i.e. T day.</li><li>Electronic Applications (Syndicate Non-Retail, Non-Individual Applications) – Upto 3 pm on Bid Closing date i.e. T day.</li></ul>	<ul style="list-style-type: none"><li>Physical Applications (Bank ASBA) – Up to 1 pm on Bid Closing date i.e. T day.</li><li>Physical Applications (Syndicate Non-Retail, Non-Individual Applications of QIBs and NIIIs) – Up to 12 pm on Bid Closing date i.e. T day and Syndicate members shall transfer such applications to banks before 1 pm on Bid Closing date i.e. T day.</li><li>On the Bid Closing Date, the Bids shall be uploaded until 4.00 p.m. for all Bidders.</li><li>Bid modification: From Issue Opening date upto 4.00 p.m. on Bid Closing date i.e. T day.</li><li>UPI mandate acceptance /confirmation end time shall be at 5:00 pm on the Bid/Issue Closing Date.</li></ul>
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(Above information is only reference purpose only and may change from bank to bank and broker to broker. Investors are requested to contact their own bank/broker for specific details.)

ASBA \*

Simple, Safe, Smart way of Application- Make use of it !!!

\*Applications Supported by Blocked Amount (ASBA) is a better way of applying to offer by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below. Mandatory in Public Issues from January 01, 2016. No cheque will be accepted.



UPI-Now available in ASBA for Individual Investors and Non-institutional investors applying for amount up to ₹ 5,00,000. Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI – Now available in ASBA for Individual Investors and Non-institutional investors applying for amount up to ₹ 5,00,000 applying through Registered Brokers, DPs & RTAs. Individual Investors and Non-institutional investors applying for amount up to ₹ 5,00,000 also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

Investors have to apply through the ASBA process. ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Individual Investors and Non-institutional investors applying for amount up to ₹ 5,00,000. For details on the ASBA and the UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section “Issue Procedure” beginning on page 247 of the RHP. The process is also available on the website of Association of Investment Bankers of India (“AIBI”), the Stock Exchanges and in the General Information Document.

\*ASBA forms can be downloaded from the website BSE Limited (“BSE”) and can be obtained from the list of banks that is displayed on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in).

\*\*List of banks supporting UPI is also available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in). Kotak Mahindra Bank Limited has been appointed as Sponsor Bank for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll-free number-18001201740 and Mail [td-ipo.upi@npci.org.in](mailto:td-ipo.upi@npci.org.in). For the list of UPI Apps and Banks live on IPO, please refer to the link [www.sebi.gov.in](http://www.sebi.gov.in). For Issue related grievance investors may contact: Beeline Capital Advisors Private Limited - Mr. Nikhil Shah (079 – 49185784) ([mb@beelinemb.com](mailto:mb@beelinemb.com)).

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS:

For information on the main objects and other objects of our Company, see “History and Corporate Structure” on page 150 of the Red Herring Prospectus. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section “Material Contracts and Documents for Inspection” on page 316 of the Red Herring Prospectus.

LIABILITY OF MEMBERS OF THE COMPANY: Limited by shares.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorized share capital of the Company is ₹ 15,00,00,000 divided into 1,50,00,000 Equity Shares of face value of ₹ 10/- each. The issued, subscribed and paid-up share capital of the Company before the Issue is ₹ 10,00,00,000 divided into 1,00,00,000 Equity Shares of ₹ 10 each. For details of the Capital Structure, see “Capital Structure” on the page 67 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company: Parth Rashmikanth Patel-5000 Equity Shares and Manjulaben Rashmikanth Patel- 5000 Equity Shares. For details of the Capital Structure, see “Capital Structure” on the page 67 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus/ Prospectus will be filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 226 of the RHP.

DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE Limited (“BSE”) should not in any way be deemed or construed that the contents of the Red Herring Prospectus offer document or the price at which equity shares are offered has been cleared, solicited or approved by BSE nor does it certify the correctness, accuracy or completeness of any of the contents of the Red Herring Prospectusoffer Document. The investors are advised to refer to page 227 of the Red Herring Prospectus for the full text of the “Disclaimer Clause of the SME Platform of BSE”.

CREDIT RATING: This being the Issue of Equity Shares, no credit rating is required.

DEBENTURE TRUSTEE: This being the Issue of Equity Shares, the appointment of Trustees is not required.

IPO GRADING: Since this issue is made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading Agency.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to ‘Risk Factors’ on page 28 of the Red Herring Prospectus.

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 <b>BEELINE CAPITAL ADVISORS PRIVATE LIMITED</b>  SEBI Registration Number: INM000012917 <b>Address:</b> B 1311-1314, Thirteenth Floor, Ship Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad- 380054, Gujarat, India. <b>Telephone Number:</b> 079 4918 5784 <b>Email Id:</b> <a href="mailto:mb@beelinemb.com">mb@beelinemb.com</a> <b>Investors Grievance Id:</b> <a href="mailto:ig@beelinemb.com">ig@beelinemb.com</a> <b>Website:</b> <a href="http://www.beelinemb.com">www.beelinemb.com</a> <b>Contact Person:</b> Mr. Nikhil Shah <b>CIN:</b> U67190GJ2020PTC114322	 <b>MUFG Intime India Private Limited</b> (Formerly known as Link intime India Private Limited)  SEBI Registration Number: INR000004058 <b>Address:</b> C-101, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West)- 400083, Mumbai City, Mumbai, Maharashtra, India <b>Tel. Number:</b> +91 810 811 4949 <b>Email Id:</b> <a href="mailto:apollo techno.smeipo@in.mpms.mufg.com">apollo techno.smeipo@in.mpms.mufg.com</a> <b>Investors Grievance Id:</b> <a href="mailto:apollo techno.smeipo@in.mpms.mufg.com">apollo techno.smeipo@in.mpms.mufg.com</a> <b>Website:</b> <a href="https://in.mpms.mufg.com/">https://in.mpms.mufg.com/</a> <b>Contact Person:</b> Ms Shanti Gopalkrishnan <b>CIN:</b> U67190MH1999PTC118368	 <b>APOLLO TECHNO INDUSTRIES LIMITED</b> <b>Alpeshkumar Kanubhai Parmar</b> <b>Registered Office:</b> Survey No. 60, Ahmedabad - Mehsana Highway, Mandali, Dist. Mahesana- 384455, Gujarat, India. <b>Telephone No:</b> +91 9875170439 <b>E-Mail:</b> <a href="mailto:cs@apollo techno.com">cs@apollo techno.com</a> <b>Website:</b> <a href="http://www.apollotechno.com">www.apollotechno.com</a>  Investors can contact the Company Secretary and Compliance Officer or the BRLM or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc. For all issue related queries and for redressal of complaints, investors may also write to the BRLM.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), website of the Company at [www.apollotechno.com](http://www.apollotechno.com) the website of the BRLM to the Issue at [www.beelinemb.com](http://www.beelinemb.com), the website of BSE SME i.e. [www.bseindia.com](http://www.bseindia.com), respectively.

AVAILABILITY OF THE ABRIDGED PROSPECTUS: A copy of the Abridged Prospectus is available on the website of the Company at [www.apollotechno.com](http://www.apollotechno.com) the website of the BRLM to the Issue at [www.beelinemb.com](http://www.beelinemb.com), the website of BSE SME i.e. [www.bseindia.com](http://www.bseindia.com), respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: APOLLO TECHNO INDUSTRIES LIMITED, Telephone: +91 9875170439; BRLM: Beeline Capital Advisors Private Limited, Telephone: +91 079 4918 5784 and the Syndicate Member: Spread X Securities Private Limited, Telephone: +91 79 6907 2018 and at the selected locations of the Sub-Syndicate Members, Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of BSE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

SYNDICATE MEMBER: Spread X Securities Private Limited

BANKER TO THE ISSUE/ ESCROW COLLECTION BANK AND REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK: Kotak Mahindra Bank Limited.

SPONSOR BANKS: Kotak Mahindra Bank Limited.

UPI: UPI Bidders can also bid through UPI mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

Place: Mahesana

Date: December 17, 2025

Disclaimer: Apollo Techno Industries Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public issue of its Equity Shares and has filed the RHP with the Registrar of Companies, Gujarat at Ahmedabad on December 16, 2025 and thereafter with SEBI and the Stock Exchanges. The RHP is available on the websites of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), website of the Company at [www.apollotechno.com](http://www.apollotechno.com), the website of the BRLM to the Issue at [www.beelinemb.com](http://www.beelinemb.com), the website of BSE SME i.e. [www.bseindia.com](http://www.bseindia.com), respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled “Risk Factors” beginning on page 28 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”) or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being Offered and sold outside the United States in ‘offshore transactions’ in reliance on Regulation S under the Securities Act and the applicable laws of each jurisdiction where such Offers and sales are made. There will be no public offering in the United States.

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